

■ India's Overall Exports Touches All Time High of US\$ 750 Billion

Union Minister of Commerce and Shri Piyush Goyal has announced that India's overall exports, including services and merchandise exports, have surpassed US\$ 750 billion, a new all-time high. The announcement comes as India celebrates the Azadi Ka Amrit Mahotsav on its 75th year of independence. Noting that India's exports was \$500 billion in 2020-2021, the minister praised the Free Trade Agreements (FTA) signed by India with Australia and UAE, which have been welcomed by industry across the three countries, and stated that a series of FTAs are under different stages of discussion to further expand India's trade and open up game-changing opportunities for the economy. He stated that this is India's moment in the Sun, and the G20 presidency gives a unique opportunity to position India globally, which must be leveraged by the industry and businesspersons to showcase India's business across the world.