

Committee to be Formed for Improving National Pension System

The centre has announced the formation of a committee to suggest measures for improvements in the National Pension System. The proposed committee will be chaired by the Finance Secretary. Finance Minister Smt Nirmala Sitharaman said in the Lok Sabha that several representations have been received that the National Pension System needs to be improved; hence, a committee will look into the issue of pension and evolve an approach which addresses the needs of the employees while ensuring fiscal prudence. She said, the approach will be designed for adoption by both Central and State governments.