

the safekeeping or administration of virtual assets and the participation in financial services related to the offer and sale of virtual digital assets will also come under the preview of the Act.

■ **PM Announces Support for SHGs for Creating New Unicorns**

Prime Minister Shri Narendra Modi has announced that support will be provided to SHGs (Self Help Groups) for creating new Unicorns (Startup company with a value of over \$1 billion). Currently, one out of five non-farm businesses in India is run by a woman, with over 7 crore women having joined SHGs in the last 9 years. These groups have taken loans worth 6.25 lakh crore and are creating value through their entrepreneurial endeavors. Furthermore, the PM has emphasised the importance of leveraging new technologies and prioritising their integration into the training provided to SHGs. He pointed out that GeM and e-commerce are becoming ways of expanding women's business opportunities and need to be embraced. Through these initiatives, the Prime Minister hopes to foster a culture of entrepreneurship and innovation that empowers women and drives economic growth in India.