

## ■ Aero India-2023 Concludes with More than 200 Agreements Encompassing Product Launches, ToTs

The Aero India-2023 held in Bangaluru from 13th to 17th February 2023 witnessed a series of bilateral meetings aimed at strengthening defence and aerospace ties with friendly countries. Defence Minister Shri Rajnath Singh chaired the 'CEOs Round Table' which featured participation from officials, delegates and CEOs from 26 countries, including leading investors such as Boeing, Lockheed, Israel Aerospace Industries, General Atomics, and Raytheon Technologies. The event mainly aimed at bolstering the 'Make in India' campaign and improving the 'Ease of doing business' by providing a favorable platform to Original Equipment Manufacturers (OEMs) for manufacturing in India. On the sidelines, the annual defence innovation event 'Manthan' was organised by Innovations for Defence Excellence (iDEX), bringing leading innovators, start-ups, MSMEs, incubators, academia, and investors from the defence and aerospace ecosystem under one roof. More than 200 Memoranda of Understanding (MoUs)/Agreements, Transfer of Technologies (ToTs), Product Launches, and other major announcements with an expected investment of INR 75,000 crore were announced during the event.

