India Extends Assurance towards Debt Restructuring of Crisis-Hit Sri Lanka

External Affairs Minister Dr. S Jaishankar has said India will stand by Sri Lanka in its hour of need to overcome the challenges it currently faces. He added that India has taken proactive steps and extended financial assurances to the IMF (International Monetary Fund) without waiting for the other creditors. He said this during his official visit to Sri Lanka. With this announcement, India has become the first creditor nation to extend assurance towards restructuring the debt of Sri Lanka as the island nation makes efforts to unlock a bridge financing package from IMF.