

The government believes that this incentive scheme will help in building a robust digital payment ecosystem in the country.

■ **Cabinet Approves Setting Up of 3 National Level Multi-State Cooperative Societies**

Moving towards the goal of Sahakar-se-Samriddhi through the inclusive growth model of cooperatives, the Union Cabinet has approved the setting up of a national-level Multi-State Cooperative Export Society. The body will work as an umbrella organisation for the export of surplus goods and services and help unlock the export potential of Indian cooperatives in the global market. The Union Cabinet has also cleared a proposal for setting up of a national-level Multi-State Cooperative Organic Society - a nodal organisation for aggregation, procurement, branding and marketing of organic products. The body will help in unlocking demand and consumption of organic products in domestic and global markets. Furthermore, the Union Cabinet has also approved the setting up of a national-level Multi-State Cooperative Seed Society to help reduce the yield gaps and enhance productivity. The three national cooperative bodies will be set up under the Multi-State Cooperative Societies Act, 2002.

