

...and social
...increasing livelihood and employment opportunities.

■ **ADB Sanctions US\$ 1220 Million Loan for Various Infra Projects in India**

Government of India has signed several loan agreements with the Asian Development Bank (ADB) to boost infrastructure in the country. According to the Finance Ministry, one of these agreements is worth US\$ 350 Million and will be used to improve connectivity in Maharashtra. Another agreement, worth US\$ 300 Million will be utilised to upgrade over 300 kilometers of state highways and major district roads in Assam. Additionally, the two sides have signed a US\$ 220 Million loan agreement to improve energy security, quality of supply, efficiency, and resilience in the power sector in Tripura. A separate loan agreement worth US\$ 350 Million was also signed on 3rd January 2023 to build new lines and improve the connectivity of the metro rail system in Chennai.

