

facilitate movement of professionals between the two countries. It will also eliminate double taxation on IT services in India.

■ 2 Key Initiatives to Take India's Urban Rejuvenation Journey to Next Level

The Ministry of Housing and Urban Affairs has launched two key initiatives to take India's urban rejuvenation journey to the next level. (i) 'City Finance Rankings' aims to evaluate, recognise and reward ULBs (Urban Local Bodies) on basis of their strength across key financial parameters. (ii) 'City Beauty Competition' aims to encourage and recognise the transformational efforts made by cities and wards in India to create beautiful, innovative and inclusive public spaces. ULBs can benefit immensely by participating in the fiscal rankings as they will be able to self-evaluate their own performance vis-à-vis other cities, which can help them in self-improvement in future. Healthy competition amongst wards and cities would also encourage urban local bodies to improve their basic infrastructure, and also make the urban spaces beautiful, sustainable and inclusive.