



BRAINWARE UNIVERSITY

Term End Examination 2024-2025

Programme – MBA-2024

Course Name – Legal and Business Environment

Course Code - MBA10103

(Semester I)

Library
Brainware University
398, Ramkrishnapur Road, Barasat
Kolkata, West Bengal-700125

Full Marks : 60

Time : 2:30 Hours

[The figure in the margin indicates full marks. Candidates are required to give their answers in their own words as far as practicable.]

Group-A

(Multiple Choice Type Question)

1 x 15=15

1. Choose the correct alternative from the following :

- (i) Name the agreement forbidden by law.
 - a) Valid contract
 - b) Illegal agreement
 - c) Voidable contract
 - d) Unenforceable contract
- (ii) Name the contract made by words written.
 - a) Express contract
 - b) Implied contract
 - c) Tacit contract
 - d) Unlawful contract
- (iii) Identify one-sided contract in which only one party has to perform his promise or obligation.
 - a) Void contract
 - b) Illegal agreement
 - c) Unilateral contract
 - d) Bilateral contract
- (iv) Choose the instrument that can be presented by the payee to the paying banker and is paid over the counter.
 - a) A crossed cheque
 - b) An open cheque
 - c) Blank cheque
 - d) Cheque on demand
- (v) Select the nature of "crop" under the Sale of Goods Act:
 - a) Movable good
 - b) Immovable good
 - c) Both immovable and movable good
 - d) Existent goods
- (vi) Select the section in which the term Key Managerial Personnel under the Companies Act, 2013 appears:
 - a) Section 2 (20)
 - b) Section 4 (2)
 - c) Section 2 (4)
 - d) Section 2 (51)
- (vii) Choose the minimum number of members in case of public company according to Companies Act, 2013.
 - a) 2
 - b) 7
 - c) 8
 - d) 9

9. Explain the doctrine of caveat emptor and its exceptions. (5)
10. Explain the breach of contract of sale and possible remedies. (5)
11. Evaluate essential elements of contract of sale. (5)
12. Explain elements of valid offer. (5)

OR

Explain characteristics of a cheque.

(5)

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