



## **BRAINWARE UNIVERSITY**

## Term End Examination 2024-2025 Programme – MBA-2024 Course Name - Legal and Business Environment Course Code - MBA10103 (Semester I)



Full Marks: 60

Time: 2:30 Hours

[The figure in the margin indicates full marks. Candidates are required to give their answers in their own words as far as practicable.]

## Group-A

(Multiple Choice Type Question)

1 x 15=15

- 1. Choose the correct alternative from the following:
- (i) Name the agreement forbidden by law.
  - a) Valid contract

b) Illegal agreement

c) Voidable contract

- d) Unenforceable contract
- (ii) Name the contract made by words written.
  - a) Express contract

b) Implied contract

c) Tacit contract

- d) Unlawful contract
- (iii) Identify one-sided contract in which only one party has to perform his promise or obligation.
  - a) Void contract

b) Illegal agreement

c) Unilateral contract

- d) Bilateral contract
- (iv) Choose the instrument that can be presented by the payee to the paying banker and is paid over the counter.
  - a) A crossed cheque

b) An open cheque

c) Blank cheque

- d) Cheque on demand
- (v) Select the nature of "crop" under the Sale of Goods Act:
  - a) Movable good

- b) Immovable good
- c) Both immovable and movable good
- d) Existent goods
- (vi) Select the section in which the term Key Managerial Personnel under the Companies Act, 2013 appears:
  - a) Section 2 (20)

b) Section 4 (2)

c) Section 2 (4)

- d) Section 2 (51)
- (vii) Choose the minimum number of members in case of public company according to Companies Act, 2013.
  - a) 2

b) 7

c) 8

d) 9

	Select the security that creates a burden on fin	ances of the company, w	hen compa	ny is	
(viii)	not earning profits			,	
		b) Preference shares			
	<ul><li>a) Equity shares.</li><li>c) Redeemable preference shares</li></ul>	d) Debentures			
(ix)	Predict disadvantage of a franchise business fo	r a franchisee			
(,		b) Franchise businesses	s typically h	ave a high	
	a) Lack of independence.	failure rate			
	c) Lack of brand identity.	d) Training is not norma	ally provide	d by the	
	Lack of brand identity.	franchisor.	::I		
(x)	Select the option where separate room is creat situation.	ed to cope up with organ	izationai		
	a) Vestibule school	b) Case study			
	c) Experiential learning	d) Lecture Method			
(xi)	Choose the minimum number of members in case of public company according to Companies Act, 2013.				
	a) 2	b) 7			
	c) 8	d) 9			
(xii)	Choose the correct expansion of the acronym S				
	a) Special Weapons for Operations Timeliness	b) Services, Worldwide Transport	Optimizatio	n, and	
	c) Strengths Worldwide Overcome Threats	d) Strengths, Weakness Threats	es, Opportu	inities, and	
(xiii)	Infer the term for cooperation between two or more organizations with a common				
	objective, shared control, and contributions in a capabilities by the partners for mutual benefits		and	<b>=</b>	
				aras:	
	a) Strategic alliance c) Merger	b) Joint venture		d, Bg	
(xiv)	Choose the type of merger that takes place who	d) Acquisitions	of two or	Pos Bos	
` '	more companies that are NOT in the same business but in related businesses or			bro e U	
	products:		9707	Var West	
	a) Horizontal merger	b) Vertical merger		ain mkr ata.	
	c) Synergic merger	d) Concentric merger		₽,8,8,8 \$,8,8,8,8,8,8,8,8,8,8,8,8,8,8,8,8	
(xv)	Choose the oldest form of business organization	n		Library Brainware University 398, Ramkrishnapur Road, Barasat Kolkata, West Banasl 200495	
	a) Partnership	b) Sole proprietorship			
	c) Joint stock company.	d) Co-operative undertal	king		
	C	D			
	<b>Grou</b> (Short Answer Ty	-			
	(Shore Allower 1)	(pe questions)		3 x 5=15	
2. D	escribe the sources of Indian Law.			(0)	
3. D	escribe the need of commercial law.			(3)	
4. Di	stinguish between fraud and misrepresentation.			(3) (3)	
	ustrate different kinds of debentures.			(3)	
6. Ex	plain the concept limited liability.	S.		(3)	
Ex	OF plain authorized and issued capital.	₹		45)	
				(3)	
	Grou	p-C			
	(Long Answer Ty			5 x 6=30	
7. F	xplain necessities of law reforms.				
8. E	xplain the essential elements of a valid contract.			(5)	
	contract.	•		(5)	

<ol> <li>Explain the doctrine of caveat emptor and</li> <li>Explain the breach of contract of sale and</li> <li>Evaluate essential elements of</li> </ol>		-	(5) (5)
			(5)
12. Explain elements of valid offer.		d sill seal	(5)
Explain characteristics of a cheque.	OR	Tiploth Seed Press	(5)
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