



BRAINWARE UNIVERSITY

Term End Examination 2024-2025

Programme – B.Sc.(Ag)-Hons-2022/B.Sc.(Ag)-Hons-2023/B.Sc.(Ag)-Hons-2024

Course Name – Fundamentals of Agricultural Economics

Course Code - CC-BAG201

(Semester II)

Full Marks : 50

Time : 2:0 Hours

[The figure in the margin indicates full marks. Candidates are required to give their answers in their own words as far as practicable.]

Group-A

(Multiple Choice Type Question)

1 x 20=20

1. Choose the correct alternative from the following :

- (i) What is Economics
 - a) Art
 - b) Science
 - c) Both
 - d) None of these
- (ii) What is study of economic behaviour of decision making units of the economy is called
 - a) Microeconomics
 - b) Consumer Behaviour
 - c) Macroeconomics
 - d) Choice Theory
- (iii) Select among the following, studying economic behaviour of a Nation is called
 - a) Microeconomics
 - b) Price Theory
 - c) Macroeconomics
 - d) Choice Theory
- (iv) Which type of economy is generally more efficient?
 - a) Socialist
 - b) Capitalist
 - c) Mixed
 - d) None of these
- (v) Which type of economy is generally more equitable?
 - a) Socialist
 - b) Capitalist
 - c) Mixed
 - d) None of these
- (vi) What does a small disturbance that drive the system away from its initial position is called?
 - a) Stable equilibrium
 - b) Unstable equilibrium
 - c) Neutral equilibrium
 - d) Dynamic equilibrium
- (vii) When disturbed when the system resumes back to its original position is called
 - a) Stable equilibrium
 - b) Unstable equilibrium

- c) Neutral equilibrium
 (viii) Identify among the following, air is a
 a) Free good
 c) Scarce good
 (ix) Identify among the following, a seeder is a
 a) Free good
 c) Non-scarce good
 (x) Identify among the following, fruits are
 a) Free good
 c) Non-scarce good
 (xi) What does an intangible thing that satisfies human want is called?
 a) Consumer good
 c) Service
 (xii) Identify among the following, When we talk about demand we assume the consumers have
 a) A desire
 c) Willingness to pay
 (xiii) What are different types of utility?
 a) Form utility
 c) Time utility
 (xiv) What will be an example of form utility?
 a) Using thread to make a shirt
 c) Storing water during rainy season
 (xv) What will be an example of time utility?
 a) Using thread to make a shirt
 c) Storing water during rainy season
 (xvi) What will be an example of place utility?
 a) Using thread to make a shirt
 c) Storing water during rainy season
 (xvii) What type of income is measured with currency?
 a) Nominal income
 c) Both
 (xviii) What is Marketable surplus?
 a) The difference between the agricultural output and the subsistence needs of the farmers producing it
 c) The difference between revenue and cost
 (xix) What does the agricultural sector of the economy help in?
 a) Earning foreign exchange
 c) Employment generation
 (xx) What is the agricultural revolution due to innovation of high yielding variety of seed called?
 a) Brown Revolution
 c) Blue Revolution
 d) Dynamic equilibrium
 b) Economic good
 d) Durable good
 b) Perishable good
 d) Durable good
 b) Perishable good
 d) Durable good
 b) Producer good
 d) None of these
 b) Ability to pay
 d) All of these
 b) Place utility
 d) All of these
 b) Moving goods from where it is available abundantly to where it is scarce
 d) All of these
 b) Moving goods from where it is available abundantly to where it is scarce
 d) All of these
 b) Moving goods from where it is available abundantly to where it is scarce
 d) All of these
 b) Real Income
 d) None of these
 b) The difference between market price and cost price
 d) Excess supply
 b) Poverty alleviation
 d) All of these
 b) Green Revolution
 d) Wheat revolution

Group-B
(Short Answer Type Questions)

2.5 x
10=25

2. Recall wealth and welfare definition of economics. (2.5)
3. Define Utility. (2.5)
4. Infer the definitions of Perishable Goods and Durable Goods. (2.5)
5. Recall growth definition of economics. (2.5)
6. Discuss perfect competitive market. (2.5)
7. Define Necessaries. (2.5)
8. Define form utility. (2.5)
9. Explain elasticity of demand. (2.5)
10. What is the definition of Economics. (2.5)
11. Discuss Malthusian Theory of Population. (2.5)

OR

Discuss elasticity of supply. (2.5)

Group-C
(Long Answer Type Questions)

5 x 1=5

12. Discuss different types of goods. (5)

OR

Discuss different types of utilities. (5)
