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BRAINWARE UNIVERSITY

Term End Examination 2024-2025

Programme – B.Sc.(PSY)-Hons-2023/B.Sc.(PSY)-Hons-2024

Course Name – Economics of Therapy

Course Code - BPY20001

(Semester II)

Full Marks : 60

Time : 2:30 Hours

[The figure in the margin indicates full marks. Candidates are required to give their answers in their own words as far as practicable.]

Group-A

(Multiple Choice Type Question)

1 x 15=15

1. Choose the correct alternative from the following :

(i) Identify a determinant of price elasticity of supply.

- a) Government regulations
- c) Production technology

- b) Consumer preferences
- d) Time horizon

(ii) Identify the type of demand with an elasticity of less than 1.

- a) Inelastic demand
- c) Perfectly inelastic demand

- b) Elastic demand
- d) Unitary elastic demand

(iii) Identify the type of supply with an elasticity of greater than 1.

- a) Perfectly inelastic supply
- c) Elastic supply

- b) Inelastic supply
- d) Unitary elastic supply

(iv) Identify a factor that makes demand more elastic.

- a) Few substitutes available
- c) Large proportion of income spent

- b) Necessities
- d) Limited time to adjust

(v) Identify the range for perfectly elastic demand.

- a) $E_d = 0$
- c) $E_d = \infty$

- b) $E_d = 1$
- d) $E_d = -1$

(vi) Predict inelastic demand is characterized by what type of elasticity coefficient

- a) Greater than 1
- c) Less than 1

- b) Equal to 1
- d) Zero

(vii) Select the following is NOT a determinant of demand

- a) Price of the product
- c) Price of substitutes

- b) Income of consumers
- d) Cost of production

- (viii) Select the following is a factor that can make demand more elastic
- | | |
|------------------------------|---|
| a) Few substitutes available | b) Necessity good |
| c) Time period considered | d) Small proportion of income spent on the good |
- (ix) Indicate the paradox of thrift suggest
- | | |
|--|--|
| a) Increased saving leads to higher consumption | b) Increased saving leads to lower consumption |
| c) Increased saving has no impact on consumption | d) Decreased saving leads to lower consumption |
- (x) Select the following is a leakage from the circular flow of income
- | | |
|---------------|------------------------|
| a) Investment | b) Government spending |
| c) Taxes | d) Exports |
- (xi) Relate Ethical codes in therapy are established by:
- | | |
|-------------------------|-------------------------------|
| a) Government agencies | b) Professional organizations |
| c) Private corporations | d) Religious institutions |
- (xii) Determine the therapist's legal responsibilities may include:
- | | |
|-----------------------------------|--------------------------------------|
| a) Providing inadequate treatment | b) Protecting client confidentiality |
| c) Exploiting vulnerable clients | d) Discriminating based on race |
- (xiii) Applying economic principles in art therapy might involve:
- | | |
|----------------------------|---------------------------|
| a) Discouraging creativity | b) Promoting materialism |
| c) Valuing self-expression | d) Emphasizing uniformity |
- (xiv) Predict during an interview, ethical therapists avoid:
- | | |
|---------------------|-----------------------------|
| a) Transparency | b) Power imbalances |
| c) Informed consent | d) Client-centered approach |
- (xv) Develop Ethical standards in therapy aim to:
- | | |
|---------------------------|----------------------------------|
| a) Exploit clients | b) Ensure practitioner dominance |
| c) Protect client welfare | d) Maximize profits |

Group-B

(Short Answer Type Questions)

3 x 5=15

2. Define the problem of scarcity in economics. (3)
3. Discuss GDP (Gross Domestic Product) and explain its significance in measuring the economic performance of a country. (3)
4. Differentiate between nominal GDP and real GDP. (3)
5. Choose the economic system followed in India (3)
6. Select the conditions must be met for a market to reach equilibrium (3)

OR

- Evaluate the concept of market equilibrium using the demand and supply curves. (3)

Group-C

(Long Answer Type Questions)

5 x 6=30

7. Explain the relationship between investment and saving. (5)
8. Determine the role of agriculture in the Indian economy. (5)
9. Classify the key components of an effective interviewing process in therapy. (5)
10. List the difference between Microeconomics and Macroeconomics. (5)
11. Examine the scope of Economics (5)

12. Reframe the therapist's legal responsibilities in the context of therapy. (5)

OR

Predict the importance of incorporating economic principles into creative art therapies for client well-being. (5)

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