



BRAINWARE UNIVERSITY

Term End Examination 2024-2025 Programme - MBA(HM)-2024 Course Name – Health Economics Course Code - MHM20109 (Semester II)

Library Brainware University 398, Ramkrishnapur Road, Barasal Kolkata, West Bengal-700125

Full Marks: 60

Time: 2:30 Hours

[The figure in the margin indicates full marks. Candidates are required to give their answers in their own words as far as practicable.]

Group-A

(Multiple Choice Type Question)

1 x 15=15

- Choose the correct alternative from the following:
- (i) Identify the primary focus of managerial economics
 - a) Maximizing profits

b) Maximizing market share

c) Maximizing revenue

- d) Maximizing employee satisfaction
- (ii) Choose the following is NOT a fundamental concept of managerial economics
 - a) Demand elasticity

b) Opportunity cost

c) Cost-benefit analysis

- d) Aggregate demand
- (iii) Recognize the significance of marginal analysis in managerial economics
 - a) It helps identify the best possible option
- b) It focuses on fixed costs

c) It ignores variable costs

- d) It considers only short-term effects
- (iv) Select the following is a microeconomic approach to studying healthcare markets
 - a) Analyzing individual healthcare provider
- b) Analyzing national healthcare policies
- behavior c) Analyzing global healthcare trends
- d) Analyzing healthcare expenditure
- (v) Examine the fundamental principle behind the law of demand in health economics
- a) As the price of healthcare services decreases, the quantity demanded increases
- b) As the price of healthcare services increases, the quantity demanded decreases
- c) As the price of healthcare services increases, the quantity demanded increases
- d) As the price of healthcare services decreases, the quantity demanded decreases
- (vi) Choose the following best describes the concept of opportunity cost in health economics
 - a) The value of the next best alternative foregone when a choice is made
- b) The total cost of healthcare services

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Kolkata, West Rengal-700125	in a man of healthcare r	roulder
c) The price of healthcare goods (vii) Choose the market structure where there identical products.		g
a) Monopoly	b) Monopolistic Competition	
c) Product Community	d) Oligopoly	
(viii) Predict what happens to price in a perfect	ly competitive market when new firms enter.	
a) Price increases	b) Price remains unchanged	
c) Price decreases	d) Price becomes zero	
(ix) Interpret why firms in monopolistic compe	tition have some control over price.	
	h) They are price takers	
a) They sell identical products	d) They operate under government co	ontrol
c) They sell differentiated products(x) Determine the primary characteristic of an		
	b) Few dominant firms	
a) Single seller	d) No competition	
c) Infinite number of firms		
(xi) Select what is included in Gross Domestic P	roduct (GDP)	s and
 a) Total income earned by residents of a 	b) Total market value of all final good	,
country during a specific period	services produced within a country	and
 c) Total value of goods and services produce 	ed d) Total expenditure on consumption	and
for domestic use only	investment	
(xii) Select the correct option that defines Net N	lational Product (NNP)	
a) GDP minus depreciation of capital	b) GDP minus net exports	
c) GDP plus depreciation of capital	d) GDP plus net exports	
(xiii) Choose the formula for calculating Net Nati	ional Product (NNP)	
a) NNP = GDP - Depreciation	b) NNP = GDP + Depreciation	
c) NNP = GDP - Depreciation c) NNP = GNP + Taxes - Subsidies	d) NNP = GNP - Net Exports	
(xiv) Choose the key challenge of healthcare fina	•	
	b) Low out-of-pocket expenses by ind	lividuals
a) Excess government funding		.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
c) High reliance on out-of-pocket payments	a) Universal health coverage for an	
(xv) Select the healthcare model that primarily t	ises employer-based insurance.	
a) Beveridge Model	b) Bismarck Model	
c) Out-of-pocket Model	d) Socialized Model	
	Group-B	
	ver Type Questions)	3 x 5=15
(Sile, c) inc.	1	
		(3)
2. Define Managerial Economics.	and the state of t	(3)
3. Summarize the significance of demand forecasting.		(3)
a remain the key features of an oligopoly market.		
classify the different types of health system models based on cost of care.		(3)
6. Explain the difference between financial costs and economic costs.		(3)
o. Explain the american	OR	(2)
Illustrate the concept of marginal cost with an e	example.	(3)
	Group-C	F . C . 30
(Long Answer Type Questions)		5 x 6=30
7. Explain the concept of price elasticity of dema	and with its types.	(5)
7. Explain the concept of price elasticity of dema	And the second s	

Differentiate between elastic and inelastic supply with examples.	(5)
Explain the concept of the circular flow of macroeconomic activity with its significance.	(5)
	(5)
Explain income elasticity of demand.	(5)
Distinguish between Disability Adjusted Life Years (DALY) and Quality Adjusted Life Years	(5)
OR	
Conclude the significance of sensitivity analysis in healthcare cost evaluation.	(5)

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