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BRAINWARE UNIVERSITY

Term End Examination 2024-2025

Programme – B.Com.(AFB)-Hons]-2023

Course Name – Entrepreneurship and Incubation

Course Code - BBF40111

(Semester IV)

Full Marks : 60

Time : 2:30 Hours

[The figure in the margin indicates full marks. Candidates are required to give their answers in their own words as far as practicable.]

Group-A

(Multiple Choice Type Question)

1 x 15=15

1. Choose the correct alternative from the following :

- (i) Select the primary driver behind entrepreneurial activity.
 - a) Desire for a stable job
 - b) Seeking financial security
 - c) Identifying and exploiting opportunities
 - d) Following established career paths
- (ii) Identify a crucial determinant of entrepreneurial success.
 - a) Access to unlimited funding
 - b) A well-defined business plan and execution
 - c) Connections with influential people
 - d) A prestigious educational background
- (iii) Trace a typical characteristic of successful entrepreneurs.
 - a) Fear of failure
 - b) Risk aversion
 - c) Proactiveness and resilience
 - d) Conformity and adherence to rules
- (iv) Indicate a common challenge faced by entrepreneurs.
 - a) Guaranteed profits
 - b) Abundant resources
 - c) Uncertainty and competition
 - d) Lack of innovation
- (v) Identify a key element of a successful entrepreneurial venture.
 - a) A unique product or service
 - b) A large initial investment
 - c) A well-known brand name
 - d) A guaranteed market share
- (vi) Trace the role of innovation in entrepreneurship.
 - a) It is not essential
 - b) It is primarily for tech companies
 - c) It drives new product development and market creation
 - d) It is limited to scientific discoveries
- (vii) Indicate the relationship between risk and entrepreneurship.
 - a) Entrepreneurs avoid all risks
 - b) Entrepreneurs take calculated risks
 - c) Entrepreneurs are always reckless
 - d) Entrepreneurs minimize all risks
- (viii) Trace the impact of entrepreneurship on society.
 - a) It maintains the existing social structure
 - b) It can lead to social and technological advancements

- c) It reinforces existing inequalities d) It has minimal impact on society
- (ix) Select a key element that fosters entrepreneurial activity.
- a) Strict government control b) Limited access to information
- c) A culture that encourages risk-taking and innovation d) A highly regulated market
- (x) Identify a vital condition for the growth and sustainability of entrepreneurial ventures.
- a) Lack of competition b) Guaranteed profits and market share
- c) Continuous learning, adaptation, and innovation d) Reliance on traditional methods and practices
- (xi) Choose the option that describes the liability of general partners.
- a) Limited liability b) Unlimited liability
- c) No liability d) Liability only up to investment
- (xii) Choose the factor that is NOT typically considered during project identification.
- a) Market demand b) Resource availability
- c) Project profitability d) Team member preferences
- (xiii) Choose the criterion used to evaluate and compare potential projects.
- a) Return on investment (ROI) b) Net present value (NPV)
- c) Payback period d) All of them
- (xiv) Choose the factor that is crucial for successful project selection.
- a) Availability of resources b) Top management support
- c) Clear project objectives d) All of them
- (xv) Choose the component that is essential for effective project risk management.
- a) Risk identification, analysis, and response planning b) Ignoring potential project problems
- c) Focusing solely on positive outcomes d) Avoiding communication with stakeholders

Group-B

(Short Answer Type Questions)

3 x 5=15

2. Define the concept of entrepreneurship. (3)
3. Describe the general features of a company. (3)
4. Illustrate the differences between entrepreneurial motivation and entrepreneurial skills. (3)
5. Discuss the features of investment institution. (3)
6. Summarize the concept of Stand Up India. (3)

OR

Justify the features of Start Up India. (3)

Group-C

(Long Answer Type Questions)

5 x 6=30

7. State the various dimensions of entrepreneurship. (5)
8. Evaluate the concept of Indian family business. (5)
9. Explain the characteristics of company. (5)
10. Write the major features of investment institution. (5)
11. Assess the concept of Standup India. (5)
12. Summarize the concept of entrepreneurial motivation. (5)

OR

Explain the qualities of a good leader. (5)
