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BRAINWARE UNIVERSITY

Term End Examination 2024-2025
Programme – B.Com.(AFB)-Hons-2022
Course Name – GST & Customs Duty
Course Code - BCMC602
(Semester VI)

Full Marks : 60

Time : 2:30 Hours

[The figure in the margin indicates full marks. Candidates are required to give their answers in their own words as far as practicable.]

Group-A

(Multiple Choice Type Question)

1 x 15=15

1. Choose the correct alternative from the following :

- (i) GST is imposed on the production of all services and goods, except.....
- | | |
|--|---------------------|
| a) Liquor intended for human ingestion | b) Tobacco |
| c) Health care service | d) All of the these |
- (ii) State what below would be included in the description of "Goods" under Article 2(52) of the CGST Act, 2017. I) Money; II) Actionable claim; III) Security; IV) Growing crops
- | | |
|------------|-------------|
| a) IV only | b) II & III |
| c) II & IV | d) II & IV |
- (iii) A supplier that consists of two or even more services would be classified as the provision that describes the variables that are subject to a higher rate of taxation.
- | | |
|---------------------|----------------------|
| a) Composite | b) Mixed |
| c) Both (a) and (b) | d) None of the these |
- (iv) State which of the below import duties would be imposed -
- | | |
|---------|------------------|
| a) CGST | b) SGST |
| c) IGST | d) CGST and SGST |
- (v) The following is the value of service under Article 15(1):
- | | |
|--------------------------|----------------------------------|
| a) Wholesale cost | b) Market price |
| c) Retail price maximum. | d) The amount of the transaction |
- (vi) IGST is payable when the supply is
- | | |
|---------------|---------------------|
| a) Interstate | b) Intra-state |
| c) Intra- UT | d) All of the these |
- (vii) Under GST, Select which of the following is exempt -
- | | |
|--------------------|-------------------|
| a) Health services | b) Cement |
| c) Mobile Phones | d) AC Restaurants |
- (viii) Under GST law, state what is considered as supply -
- | | |
|-----------|-----------------|
| a) Sale | b) Transfer |
| c) Barter | d) All of these |

- (ix) GST registration is mandatory for:
 a) Only service providers
 b) Only manufacturers
 c) E-commerce businesses
 d) Freelancers only
- (x) State what is the GST rate on books and newspapers.
 a) 0
 b) 0.05
 c) 0.12
 d) 0.18
- (xi) A supply that consists of two or more goods/services naturally bundled is called _____.
 a) Composite Supply
 b) Continuous Supply
 c) Mixed Supply
 d) Taxable Supply
- (xii) In case of import/export of goods, the mandatory HSN code is _____.
 a) 2-digit
 b) 6-digit
 c) 4-digit
 d) 8-digit
- (xiii) Under GST, an "Input Service Distributor" is responsible for _____.
 a) Distributing input tax credit
 b) Levying GST
 c) Collecting GST
 d) Registering suppliers
- (xiv) The GSTR form in which an ISD should file monthly returns is _____.
 a) GSTR-5
 b) GSTR-6
 c) GSTR-7
 d) GSTR-8
- (xv) The validity period for a casual taxable person's GST registration is _____.
 a) 30 days
 b) 60 days
 c) 90 days
 d) 120 days

Group-B

(Short Answer Type Questions)

3 x 5=15

2. State the meaning of taxable supply under GST. (3)
3. Explain the valuation process for imported goods under Customs. (3)
4. Identify the situations where TDS is applicable under GST with a real-life scenario. (3)
5. Recommend measures businesses can take to avoid GST penalties. (3)
6. A company provides software services to a client in the USA. Analyze whether GST is applicable and under which category this transaction falls. (3)

OR

A manufacturer in Ahmedabad sells goods to a dealer in Surat. Identify the applicable type of GST and explain. (3)

Group-C

(Long Answer Type Questions)

5 x 6=30

7. Analyze the role of Customs Duty in regulating international trade. (5)
8. A trader in Delhi supplies goods worth ₹2,00,000 to another trader in Mumbai. Identify the type of GST applicable and calculate the GST amount if the rate is 18%. (5)
9. A seller sells goods worth ₹1,00,000 through an e-commerce platform. The platform deducts 1% TCS under GST before remitting the payment. (a) State how much TCS will be deducted. (b) State whether the seller can claim ITC for this TCS. (5)
10. ABC Ltd. (West Bengal) sells machinery to a buyer in Karnataka, transported by a third-party logistics provider. (a) Determine the place of supply for this transaction under GST. (b) State what type of GST (CGST+SGST or IGST) should be charged. (c) State how would taxation change if the buyer picked up the machinery from the West Bengal warehouse instead of opting for delivery in Karnataka. (5)
11. Assess the effect of Reverse Charge Mechanism on small businesses. (5)
12. Interpret the role of GST in promoting transparency in the taxation system. (5)

OR

Analyze GST's impact on e-commerce businesses. (5)