



16734

**BRAINWARE UNIVERSITY****Term End Examination 2024-2025****Programme – BBA LL.B.-2021****Course Name – Foreign Trade****Course Code - BBALLB805A****(Semester VIII)**

LIBRARY
 BRAINWARE UNIVERSITY
 SCHOOL OF LAW
 Barasat, Kolkata- 700125

Full Marks : 60**Time : 2:30 Hours**

[The figure in the margin indicates full marks. Candidates are required to give their answers in their own words as far as practicable.]

Group-A

(Multiple Choice Type Question)

1 x 15=15

1. *Choose the correct alternative from the following :*

- (i) Select the meaning of Foreign Trade -
 - a) Transfer of goods and services within one country
 - b) Transfer of goods and services from one country to another
 - c) None of these
 - d) Both (a) and (b)
- (ii) Select the system where goods and services are exchanged directly for one another without using money as an intermediary:
 - a) Barter system
 - b) Foreign trade
 - c) None of these
 - d) Both (a) and (b)
- (iii) Select in Foreign Trade the seller and buyer are -
 - a) From the same country
 - b) From different countries
 - c) None of these
 - d) Both (a) and (b)
- (iv) What is balance of trade?
 - a) The difference between the value of import and value of export
 - b) The difference between income and investment
 - c) None of these
 - d) Both (a) and (b)
- (v) Choose the meaning of International Trade -
 - a) Exchange of goods and services at international level
 - b) Exchange of goods and services only between two countries
 - c) None of these
 - d) Both (a) and (b)
- (vi) Compare the difference between "harbour" and "port"
 - a) Harbour can be man made or natural and port is exclusively man made
 - b) Both harbour and port are man made
 - c) None of these
 - d) Both (a) and (b)
- (vii) Tell us the function of harbour -
 - a) Provides safe shelter to ships during bad weather
 - b) Loading and unloading the ships

- c) Washing the ships
(viii) Find the function of ports -
a) It is huge and used for loading and unloading ships
c) None of these
(ix) Identify the full form of GATT.
a) General Agreement on Tariff and Trade
c) General Agreement on Traditional Trade
(x) Select the full form of WTO.
a) World Trade Organization
c) World Tax Organization
(xi) Find the United Nations Convention on Contracts for the International Sale of Goods, 1980 is also known as -
a) Paris Convention on Sale of Goods
c) Berne Convention
(xii) In which year the ICSID came into force?
a) 1970
c) 1966
(xiii) Find the year of establishment of WIPO-
a) 1960
c) 1990
(xiv) What is the full form of WIPO?
a) World Intellectual Property Organization, 1967
c) World Intellectual Property Organization, 1967
(xv) Relate the economist who had talked about Comparative Cost Theory -
a) David Ricardo
c) Ohlin
d) None of these
b) Washing the ships
d) Both (a) and (b)
b) General Agreement on Trade and Tariff
d) None of these
b) World Tariff Organization
d) None of these
b) Vienna Convention on Sale of Goods
d) None of these
b) 1977
d) 1990
b) 1967
d) 1994
b) World Intellectual Property Organization, 1970
d) None of these
b) Heckscher
d) None of these

Group-B

(Short Answer Type Questions)

3 x 5=15

2. Outline the conflict between developed and developing countries regarding trade. (3)
3. Outline the agreement on Sanitary and Phytosanitary measure. (3)
4. Summarize the seller's primary responsibilities regarding insurance under a CIF agreement. (3)
5. Define "Sanitary and Phytosanitary measure" as used in the Sanitary and Phytosanitary Measures (SPS Agreement), and list two specific areas it addresses. (3)
6. List the principal multilateral agreements governing international trade. (3)

OR

Analyze the three pillars of the WTO and what do they entail? (3)

Group-C

(Long Answer Type Questions)

5 x 6=30

7. Determine how does the Doha Round of trade negotiations address issues of trade liberalization. (5)
8. Examine some of the primary challenges faced by developing countries in striking a balance between trade liberalization and the protection of domestic industries. (5)
9. What is dumping, and how does it relate to anti-dumping duties? (5)
10. How do multilateral and bilateral trade agreements differ in scope and impact? (5)
11. Illustrate the concept of force majeure in light of decided case laws. (5)

12. Examine the economic and political implications of trade liberalization for developing countries. (5)

OR

- Examine how the various WTO agreements, such as GATT, GATS, and TRIPS, address the needs of developed and developing countries. (5)

LIBRARY
BRAINWARE UNIVERSITY
SCHOOL OF LAW
Barasat, Kolkata- 700125