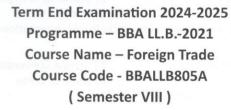




BRAINWARE UNIVERSITY





Full Marks: 60

Time: 2:30 Hours

[The figure in the margin indicates full marks. Candidates are required to give their answers in their own words as far as practicable.]

Group-A

(Multiple Choice Type Question)

1 x 15=15

- 1. Choose the correct alternative from the following:
- (i) Select the meaning of Foreign Trade
 - a) Transfer of goods and services within one country
 - c) None of these

- b) Transfer of goods and services from one country to another
- d) Both (a) and (b)
- (ii) Select the system where goods and services are exchanged directly for one another without using money as an intermediary:
 - a) Barter system
 - c) None of these

- b) Foreign trade
- d) Both (a) and (b)
- (iii) Select in Foreign Trade the seller and buyer are
 - a) From the same country
 - c) None of these

- b) From different countries
- d) Both (a) and (b)

investment

- (iv) What is balance of trade?
 - a) The difference between the value of import and value of export
 - c) None of these

- b) The difference between income and
- (v) Choose the meaning of International Trade
 - a) Exchange of goods and services at international level
 - c) None of these

- d) Both (a) and (b)
- b) Exchange of goods and services only between two countries
- d) Both (a) and (b)
- (vi) Compare the difference between "harbour" and "port"
 - a) Harbour can be man made or natural and port is exclusively man made
 - c) None of these

- b) Both harbour and port are man made
- d) Both (a) and (b)
- (vii) Tell us the function of harbour
 - a) Provides safe shelter to ships during bad weather
- b) Loading and unloading the ships



12. Examine the economic and political implications of trade liberalization for developing countries. (5)

OR

Examine how the various WTO agreements, such as GATT, GATS, and TRIPS, address the needs of developed and developing countries.

Barasat, Kolkata- 700125

(5)