



BRAINWARE UNIVERSITY

Term End Examination 2024-2025

Programme – BBA LL.B.-2022/BBA LL.B.-2023/BBA LL.B.-2024

Course Name – Accountancy & Finance

Course Code - BBALLB102

(Semester I)

Full Marks : 60

Time : 2:30 Hours

[The figure in the margin indicates full marks. Candidates are required to give their answers in their own words as far as practicable.]

Group-A

(Multiple Choice Type Question)

1 x 15=15

1. Choose the correct alternative from the following :

- (i) Which one of the following is not a characteristic of book keeping used to record financial transactions ?
 - a) Identify
 - b) Measure
 - c) Record
 - d) Summarize
- (ii) What do you mean by 'Posting' the transaction in bookkeeping ?
 - a) Making the second entry of a double entry transaction
 - b) Making the first entry of a double entry transaction
 - c) Entering items in a cash book
 - d) None of these
- (iii) When is the business transaction recorded & classified while recording journal?
 - a) Same day
 - b) Next day
 - c) Once in a week
 - d) Once in a month
- (iv) Which one of the following is (are) identified as the type(s) of Journal ?
 - a) Purchase
 - b) Sales
 - c) Cash transaction
 - d) All of these
- (v) Identify among the following, what is not the part of ARR ?
 - a) IRR
 - b) EBIT
 - c) Investment
 - d) All of these
- (vi) Identify the payback period if an investment of 10000 is fetching a cash inflow of 3000, 3000 and 8000 for the next 3 years ?
 - a) 4 years
 - b) 2.5 years
 - c) 3.5 years
 - d) 5 years
- (vii) A company raised preference share capital of Rs. 1,00,000 by the issue of 10% preference share of Rs. 10 each. Identify the cost of preference share capital when it is issued at 10% discount ?
 - a) 0.1111
 - b) 0.1211
 - c) 0.1311
 - d) 0.1411

- (viii) Choose the one which represents working capital among the following ?
- Total assets
 - Fixed assets
 - Current assets
 - Current assets - current liabilities
- (ix) Select which accounts are included in credit side of Trial Balance ?
- Assets
 - Liabilities
 - Expenses
 - None of these
- (x) What is the full form of EOQ ?
- Economic order quantity
 - Economic order quality
 - Economic on quantity
 - Economic on quality
- (xi) Which of the following are included in the profit and loss account?
- Depreciation
 - Salaries
 - Freight and carriage on sales
 - All of these.
- (xii) What is the formula for Net Sales ?
- COGS + Gross Profit
 - COGS - Gross Profit
 - Gross Profit - COGS
 - COGS + Closing stock
- (xiii) Identify the full form of "IFRS"
- Indian Financial Reporting Standards
 - International Financial Reporting Standards
 - Integrated Financial Reporting System
 - Indian Fiscal Regulation Standards
- (xiv) Select which accounts are included in debit side of Trial Balance ?
- Assets
 - Income
 - Liabilities
 - None of these
- (xv) Select at which part of the accounting cycle, a trial balance is typically prepared ?
- Beginning of the financial year
 - End of the financial year
 - Midway through the fiscal year
 - Monthly

Group-B

(Short Answer Type Questions)

3 x 5=15

- Explain Current Liability with example. (3)
- Define Accounting Standards. (3)
- Explain the difference between Journal and Ledger. (3)
- Explain Provision with an example. (3)
- Explain working capital management. (3)

OR

Explain Weighted Average Cost of Capital. (3)

Group-C

(Long Answer Type Questions)

5 x 6=30

- Explain profit & loss account and provide example of entries which we record in profit & loss account. (5)
- Explain the meaning and objectives of capital budgeting. (5)
- Explain the factors affecting time value of money. (5)
- Explain the users of Accounting information. (5)
- Explain factors Affecting working capital. (5)
- Explain the NPV decision rule for organizations while investing in project. (5)

OR

Explain the decision rule for IRR for organizations while investing in a new project. (5)

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