



BRAINWARE UNIVERSITY

Term End Examination 2024-2025

Programme – BBA LL.B.-2022/BBA LL.B.-2023/BBA LL.B.-2024

Course Name – Accountancy & Finance

Course Code - BBALLB102

(Semester I)

Full Marks : 60

Time : 2:30 Hours

Time : 2½ Hours

Group-A

Group A
(Multiple Choice Type Question)

$$1 \times 15 = 15$$

(viii) Choose the one which represents working capital among the following ?

- a) Total assets
- b) Fixed assets
- c) Current assets
- d) Current assets - current liabilities

(ix) Select which accounts are included in credit side of Trial Balance ?

- a) Assets
- b) Liabilities
- c) Expenses
- d) None of these

(x) What is the full form of EOQ ?

- a) Economic order quantity
- b) Economic order quality
- c) Economic on quantity
- d) Economic on quality

(xi) Which of the following are included in the profit and loss account?

- a) Depreciation
- b) Salaries
- c) Freight and carriage on sales
- d) All of these.

(xii) What is the formula for Net Sales ?

- a) COGS + Gross Profit
- b) COGS - Gross Profit
- c) Gross Profit - COGS
- d) COGS + Closing stock

(xiii) Identify the full form of "IFRS"

- a) Indian Financial Reporting Standards
- b) International Financial Reporting Standards
- c) Integrated Financial Reporting System
- d) Indian Fiscal Regulation Standards

(xiv) Select which accounts are included in debit side of Trial Balance ?

- a) Assets
- b) Income
- c) Liabilities
- d) None of these

(xv) Select at which part of the accounting cycle, a trial balance is typically prepared ?

- a) Beginning of the financial year
- b) End of the financial year
- c) Midway through the fiscal year
- d) Monthly

Group-B

(Short Answer Type Questions)

3 x 5=15

- 2. Explain Current Liability with example. (3)
- 3. Define Accounting Standards. (3)
- 4. Explain the difference between Journal and Ledger. (3)
- 5. Explain Provision with an example. (3)
- 6. Explain working capital management. (3)

OR

Explain Weighted Average Cost of Capital. (3)

Group-C

(Long Answer Type Questions)

5 x 6=30

- 7. Explain profit & loss account and provide example of entries which we record in profit & loss account. (5)
- 8. Explain the meaning and objectives of capital budgeting. (5)
- 9. Explain the factors affecting time value of money. (5)
- 10. Explain the users of Accounting information. (5)
- 11. Explain factors Affecting working capital. (5)
- 12. Explain the NPV decision rule for organizations while investing in project. (5)

OR

Explain the decision rule for IRR for organizations while investing in a new project. (5)
