



# BRAINWARE UNIVERSITY

Term End Examination 2024-2025

Programme – LLM-2022/LLM-2023

Course Name – Banking & Insurance Law

Course Code - LLM301A

( Semester III )

Full Marks : 60

Time : 2:30 Hours

[The figure in the margin indicates full marks. Candidates are required to give their answers in their own words as far as practicable.]

## Group-A

(Multiple Choice Type Question)

1 x 15=15

1. Choose the correct alternative from the following :

- (i) Identify the first bank of India.
- a) Bank of Hindustan  
b) Imperial Bank  
c) State Bank of India  
d) Bank of Bombay
- (ii) Identify the bank that was not a part of the Imperial Bank of India.
- a) Bank Bombay  
b) Bank of Madras  
c) Bank of Ahmedabad  
d) Bank of Calcutta
- (iii) Identify the year Liberalization started
- a) 1991  
b) 1994  
c) 1993  
d) 1995
- (iv) Name the person proposed the Liberalization policy
- a) Mr. M. Narhasimham  
b) Mr. Venkaiah Naidu  
c) Smt. Indira Gandhi  
d) Jawaharlal Nehru
- (v) Identify among the following that is not a right of the customer.
- a) Right to Draw a Cheque  
b) Right to Receive Pass Book  
c) Dealing in Foreign Exchange  
d) Right of Lien
- (vi) Identify the word from which the word bank is derived.
- a) Banca  
b) Banque  
c) Banchas  
d) Both Banca and .Banque
- (vii) Select the place from where inception of banking and transactions started.
- a) Marketplace  
b) Rooms  
c) Market  
d) OfficesFields
- (viii) Locate history of banking can be traced back to transactional practices
- a) Middle age Europe  
b) Middle age Russia  
c) Middle age Persia  
d) Middle age America
- (ix) Identify the primary prerequisite of operation of banks.
- a) A basic idea about banking practices  
b) A basic idea of intellectual property.

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- c) A basic idea about criminal jurisprudence. d) None of these
- (x) Identify 'Early Phase' or Phase 1 of banking law occurred between the years
- a) 1770 -1969 b) 1969-1991  
c) 1899-1900 d) 1765-1989
- (xi) Identify the 'Nationalization Phase' or Phase 2 of banking law occurred between the years
- a) 1770 -1969 b) 1969-1991  
c) 1899-1900 d) 1765-1989
- (xii) Select the first Indian bank started solely with Indian Capital.
- a) Punjab National Bank b) Andhra Bank  
c) Overseas bank of India d) Grindlays Bank
- (xiii) Predict the country that emerged Credit cards first in 1920s.
- a) India b) China  
c) USA d) UK
- (xiv) Predict the function of ATM.
- a) Hospitalization b) Banking  
c) Computer based d) Infrastructure
- (xv) Predict of the following that is not a duty of a banker.
- a) Secrecy b) Trustee  
c) Lien d) Dealing in foreign exchange

**Group-B**

(Short Answer Type Questions)

3 x 5=15

2. Describe the first phase of nationalization in India. (3)
3. Define the second phase of nationalization in India (3)
4. Define the concept of collateral Security (3)
5. Evaluate the importance of consumer protection laws in banking practices (3)
6. Evaluate the concept of "Contribution" in Indian insurance law (3)

**OR**

Evaluate the duties of a banker (3)

**Group-C**

(Long Answer Type Questions)

5 x 6=30

7. Explain the utility of the office of Banking Ombudsman in India (5)
8. Discuss the necessity of third party insurance policy. (5)
9. Evaluate penalty for non-compliance with IRDAI guidelines. (5)
10. Evaluate IRDAI's role in promoting insurance intermediaries. (5)
11. Describe the rights of a customer from his Banker. (5)
12. Discuss the various grounds on which complaints can be filed before Banking Ombudsman. (5)

**OR**

What Is Proximate Cause? Discuss the concept of 'Causa Proxima'. (5)

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