

## **BRAINWARE UNIVERSITY**

## **Term End Examination 2020 - 21**

**Programme – Bachelor of Business Administration Course Name – Principles of Marketing Course Code - BBA302** 

Semester / Year - Semester III Time allotted: 85 Minutes

Full Marks: 70

[The figure in the margin indicates full marks. Candidates are required to give their answers in their own words as far as practicable.]

|  | Group                                      | -A   |                      |
|--|--|--|----------------------|
|  | (Multiple Choic                            | e Type Question)                                     | 1 x 70=70            |
| 1. (Answer any Seven   | ity)                                       |  |                      |
| (i) Which factor is relevant f   | for the concept of s                       | selling?   |                      |
| <ul><li>a) Views business as cus process</li></ul>                                       | tomer satisfying                           | b) Converts custome                                  | r needs into product |
| c) Views business as goo<br>process  | ods producing                              | d) Consumer determines cost                          | ines price; price    |
| (ii) The American Marketing process of planning and execution of ideas, goods,individual | cuting the concepti<br>and services to cre | on, pricing, promotion                               | , and                |
| a) Convince  |  | b) manipulate  |                      |
| c) satisfy   |  | d) define  |                      |
| (iii) The American Marketin of the pot   | _  | nes a market as "the ag<br>product or service." [f   |                      |
| blank]   |  |  |                      |
| a) demand  |  | b) purchase  |                      |
| c) interest  |  | d) expenditure                                       |                      |
| (iv)another party by giving the p  | _  | obtaining a desired pro<br>return [fill in the blank |                      |
| a) Transaction   |  | b) Exchange  |                      |
|  |  |  |                      |

| c) Value   | d) None of these  |  |
|--|---|--|
| (v) Marketing Myopia is                                      |   |  |
| a) Far sightedness   | b) Short sightedness  |  |
| c) Long sightedness  | d) None of these  |  |
| (vi) Which one is an example of a ta                         | angible product   |  |
| a) Movie   | b) Popcorn  |  |
| c) Parking   | d) Public Transport   |  |
|  | y such as ours, a company can win only by ss and choosing, providing, and |  |
| a) Communicating   | b) selecting target markets with  |  |
| c) composing   | d) Developing   |  |
| (viii) When you are searching for sp source that is known as | pecific information from a nonspecific                                    |  |
| a) Formal Search   | b) Informal Search  |  |
| c) Integrative Search  | d) Intensive Search   |  |
| (ix) The traditional view of marketing then it.              | ng is that the firm makes something and                                   |  |
| a) Markets   | b) Sells  |  |
| c) Distributes   | d) Prices   |  |
| (x) 'When the demand for one production of;                  | uct increases the demand for another' is an                               |  |
| a) Joint demand  | b) Derived demand   |  |
| c) Fluctuating demand  | d) Negative demand  |  |

| (xi) The in the value chain cover                                | the sequence of bringing materials       |
|--|--|
| into the business (inbound logistics), conver                    | ting them into final products            |
| (operations), shipping out final products (ou                    |  |
| (marketing and sales), and servicing them (s                     | ervice).                                 |
| a) operations process  | b) manufacturing process                 |
| c) primary activities  | d) secondary activities                  |
| (xii) The additional P's of marketing are                        |  |
| a) People, Physical evidence, Package                            | b) People, Physical evidence, Process    |
| c) People, Process, Packaging                                    | d) Physical evidence, Process, Packaging |
| (xiii) Value is equal to;  |  |
| a) Benefit/Cost  | b) Cost/Benefit                          |
| c) Profit/Costs  | d) None of these                         |
| (xiv) SBU stands for   |  |
| a) Simple Business Unit  | b) Strategic Business Unity              |
| c) Strategic Business Unit                                       | d) Simple Business Unity                 |
| (xv) The size of the market refers to:                           |  |
| a) Measurability   | b) Marketability                         |
| c) Accessibility   | d) Substantiality                        |
| (xvi) A demand which is in its dormant stag                      | e is known as                            |
| a) No Demand   | b) Full Demand                           |
| c) Overfull Demand   | d) Latent Demand                         |
| (xvii) When a customer is not aware of a pardemand will be there | rticular product then what type of       |
| a) Negative Demand   | b) Latent Demand                         |
| c) Cyclical Demand   | d) No Demand                             |

| (xviii) 'Value-added services' means  |   |
|---|---|
| a) Core product   | b) Expected product   |
| c) Augmented product  | d) Potential product  |
| (xix) Market information means  |   |
| a) Knowledge of industries  | b) Knowledge of household   |
| c) Knowledge of peers   | d) All of these   |
| (xx) Successful marketing aims at   |   |
| a) Increasing the sales volume  | b) Increasing the profits   |
| c) Increasing the output of the sales   | s persons d) All of these   |
| (xxi) The collaborator's inv companies choose partners based on the opportunities, and vertical partnerships based on their ability to serve their value. | neir ability to exploit related market s, where companies choose partners |
| a) resource space   | b) competency space   |
| c) cognitive space  | d) rational space   |
| (xxii) The process consists of product planning.  | of corporate, division, business, and                                     |
| a) Implementing   | b) Controlling  |
| c) Importers  | d) Franchisers  |
| (xxiii) As per the production concept,  | businesses concentrate on:  |
| a) High product efficiency  | b) Low costs  |
| c) Mass distribution  | d) All of these   |
| (xxiv) Which one is the method way to   | o segment the market based on age?  |
| a) Geographic   | b) Demographic  |
| c) Psychographic  | d) Mental   |

| (xxv) Among the given options which one is no segmentation Parameter? | ot a part of demography based         |
|---|---------------------------------------|
| a) Gender   | b) Age                                |
| c) Lifestyle  | d) Education                          |
| (xxvi) Market Segmentation is useful for                              |                                       |
| a) Preferential marketing   | b) Identifying prospects              |
| c) Knowing customers' tastes  | d) All of these                       |
| (xxvii) The Target Group for Savings Deposit                          | Account is                            |
| a) Students   | b) Parents                            |
| c) Businessman  | d) All of these                       |
| (xxviii) The target group for credit cards is                         |                                       |
| a) Existing cardholders   | b) Individuals with taxable income    |
| c) All minors   | d) All graduates                      |
| (xxix) Market expansion means   |                                       |
| a) Growth in sales through existing and new products                  | b) Buying more products               |
| c) Hiring more staff  | d) Buying more companies              |
| (xxx) The target group for marketing of Interne                       | et Banking is                         |
| a) All customers  | b) All literate customers             |
| c) All computer literate customers                                    | d) Only borrowers                     |
| (xxxi) Market segmentation means dividing                             |                                       |
| a) The market group into homogeneous groups                           | b) The market process into easy steps |
| c) The sales teams into small groups                                  | d) All of these                       |

(xxxii) Why is market segmentation carried out?

- a) To break down large markets into smaller markets
- c) By grouping together customers with similar needs, it provides a commercially viable method of serving these customers
- b) Provides an opportunity to surpass competitors
- d) Allows the achievement of greater market share

(xxxiii) A commonly used basis for segmenting consumer markets is:

a) organizational size.

b) demographics.

c) product type

d) price.

(xxxiv) Which of the following is not an example of a behavioural variable?

a) Product usage.

b) Media usage.

c) Purchase occasion

d) Personality.

(xxxv) The family life cycle:

- a) is a way to apply psychographic segmentation.
- and dissolution.
  d) s composed of
- c) rovides insights into the relationships among age, occupation, income, and housing.
- d) s composed of the 11 stages of personal growth from infancy to retirement.

b) refers to the process of family formation

(xxxvi) Which of the following are the three broad groups of organizational characteristics segmentation criteria?

- a) Organizational size, industry type and gender.
- b) Psychographics, purchaser, and behavioural criteria.
- c) Organizational size, industry type, and geographical location.
- d) None of these

(xxxvii) A key benefit of the STP process is:

- a) more effective and efficient matching of company resources to targeted market
- b) enhancing a company's competitive position by providing direction and focus

segments promising the greatest ROMI.

c) examining and identifying growth opportunities in the market through the identification of new customers, growth segments, or new product uses.

for marketing strategies.

d) All of these

(xxxviii) Which of the following statements is not true?

- a) Sigmund Freud assumed that people are largely unconscious about the real psychological forces shaping their behavior consumers' hidden, subconscious
- b) The term motivation research refers to qualitative research designed to probe motivations
- c) Abraham Maslow sought to explain why people are driven by particular needs at particular times
- d) Selective retention means that marketers must try to understand the mind-sets of consumers and how these will affect interpretations of advertising and sales information

(xxxix) The consumers' five steps of adopting a new product refer to which of the following?

- a) Awareness, interest, evaluation, trial, adoption
- c) doption, interest, evaluation, trial promotion
- b) Awareness, promotion, evaluation, trial, adoption
- d) Awareness, interest, cash cows, trial, adoption
- (xl) Which of the following processes is not fundamental in explaining how consumers think and learn about products and brands?
  - a) Cognition.

b) Perception

c) Learning

d) Personality

- (xli) The process of screening meaningful from non-meaningful information is known as
  - a) Picking

b) proposition evaluation

c) routine.

d) selective exposure

| (xlii) With respect to consumer behaviour, one considered a/an:  | 's friends and relatives could be           |
|--|---|
| a) impersonal influence.   | b) reference group influence                |
| c) perceptual influence.   | d) institutional influences.                |
| (xliii) An imbalance between a consumer's acturecognition that a gap or problem needs resolving                                |   |
| a) motive development  | b) an attitude.                             |
| c) a self-concept.   | d) Product Evaluation.                      |
| (xliv) According to Maslow's Hierarchy of Neefulfilment, for realizing one's own potential, and capabilities are examples of n | d for fully using one's talents             |
| a) self-actualization  | b) physiological                            |
| c) social  | d) esteem                                   |
| (xlv) A person who is in the position of attemp<br>most basic level is operating at the level of Ma<br>need for:               | · ·   |
| a) self-actualization.   | b) esteem.                                  |
| c) physiological needs   | d) belongingness.                           |
| (xlvi) Providing free samples of perfumes (scenario of which of the following?   | nt) in magazines is an example              |
| a) Classical conditioning.   | b) Operant conditioning.                    |
| c) Social learning.  | d) Behavioural learning.                    |
| (xlvii) Post-purchase re-evaluation of the consuprocess attempts to measure the degree of:                                     | amer proposition acquisition                |
| <ul> <li>a) selling success experienced by the vendor.</li> </ul>  | b) consumer satisfaction with the purchase. |
| c) follow-up effectiveness of the firm.  | d) advertising influence on the purchase    |

| (xlviii) The process that creates changes in               | behaviour is called:               |  |
|--|------------------------------------|--|
| a) selective adaptation                                    | b) learning.                       |  |
| c) involvement manipulation                                | d) attitude adjustment             |  |
| (xlix) "Produce the best quality product" th               | is concept is known as             |  |
| a) Product concept   | b) Production concept              |  |
| c) Marketing concept                                       | d) Selling concept                 |  |
| (l) Product Life Cycle Concept is basically                | valid for                          |  |
| a) Goods   | b) Services                        |  |
| c) Goods and Services both                                 | d) None of these                   |  |
| (li) Among the following options of 4P's w for the company | hich one only causes cash inflow   |  |
| a) Product   | b) Price                           |  |
| c) Place   | d) Promotion                       |  |
| (lii) Company's sales and profit level declir cycle?       | ne at which stage of product life  |  |
| a) Introduction  | b) Growth                          |  |
| c) Maturity  | d) Decline                         |  |
| (liii) The array of product which a particula              | r seller has to offer is termed as |  |
| a) Product line  | b) Product Depth                   |  |
| c) Product width   | d) Product consistency             |  |
| (liv) Market plan is a                                     |                                    |  |
| a) Business document for marketing strategies              | b) Year-end-budget                 |  |
| c) Selling process   | d) All of these                    |  |

| (Iv) Brand represents  |  |  |
|--|--|--|
| a) Core Product  | b) Generic Product                         |  |
| c) Potential Product   | d) Augmented Product                       |  |
| (lvi) At the third level of customer val                           | ue hierarchy, marketers need to design a   |  |
| a) Expected product  | b) Augmented product                       |  |
| c) Basic product   | d) None of these                           |  |
| (lvii) The first level in the customer va                          | alue hierarchy is                          |  |
| a) Core benefit  | b) Basic product                           |  |
| c) Expected product  | d) Augmented product                       |  |
| (lviii) The following aspect of product of the product performance | is concerned with the ease and efficiency  |  |
| a) Functional aspect   | b) Operational aspect                      |  |
| c) Durability aspect   | d) Aesthetic aspect                        |  |
| (lix) helps in establishing the i                                  | interchangeability of products             |  |
| a) Standardization   | b) Simplification                          |  |
| c) Diversification   | d) Specialization                          |  |
| (lx) The product life cycle has four stathese?                     | ages. Which of the following is not one of |  |
| a) Market introduction   | b) Market growth                           |  |
| c) Market maturity   | d) Economic competition                    |  |
| (lxi) Skimming pricing is price from                               |  |  |
| a) High to low   | b) Low to high                             |  |
| c) Moderate  | d) None of these                           |  |
|  |  |  |

(lxii) In the process of maximum market skimming

| a) Prices start high and slowly decline over time   | b) Prices start low and gradually increase over time                             |
|---|--|
| c) Prices remain constant   | d) All of these  |
| (lxiii) The pricing objective of a nonprofit hosp   | ital is  |
| a) Partial cost recovery  | b) Full cost recovery  |
| c) Maximum market share   | d) None of these   |
| (lxiv) Which of the following is not a step in tar  | get costing?   |
| a) Compute a target cost by adding the desired profit to the expected manufacturing cost  | b) Define the minimum acceptable profit  |
| c) Identify a competitive market price  | d) Compute a target cost by subtracting the desired profit from the target price |
| (lxv) Skimming pricing is price from;   |  |
| a) High to low  | b) Low to high   |
| c) Moderate   | d) None of these   |
| (lxvi) What is the term for the volume of production will cover the company's costs?      | cts sold that, at a given price,   |
| a) equilibrium point  | b) target profit   |
| c) maximum profit   | d) breakeven point   |
| (lxvii) Under which conditions would market slatrategy?                                   | ximming be likely to be a viable   |
| a) There is insufficient market capacity and competitors cannot make more of the product. | b) There are no competitors.   |
| c) The demand for the goods in question is relatively price inelastic.                    | d) All of these  |

(lxviii) Ramesh has recently opened a sandwich bar but he is not sure what prices to charge for his various products. His customers tell him they would never pay more than Rs.80.00 for a sandwich and so he sets his top price at £4.00. What kind of pricing is he using?

a) customer value pricing

b) psychological price barriers

c) contribution pricing

d) going-rate pricing

## (lxix) Direct marketing means

a) Advertisements

- b) Banners
- c) Selling to incoming customers
- d) Selling using a medium to the customer

## (lxx) Web marketing involves

a) Selling web cameras

b) Web advertisements

c) E-mail chatting

d) Browsing the web