18209

BRAINWARE UNIVERSITY

Term End Examination 2025-2026
Programme – MBA-2025
Course Name – Legal and Business Environment
Course Code - MBA10402
(Semester I)

Full Marks : 60 **Time : 2:30 Hours**

[The figure in the margin indicates full marks. Candidates are required to give their answers in their own words as far as practicable.]

Group-A

(Multiple Choice Type Question) 1 x 15=15

1. *Choose the correct alternative from the following :*

(i) Identify the correct option: PESTEL analysis is used to ____________________.

a) Evaluate profit
b) Monitor employee productivity
c) Understand macro-environmental factors
d) Determine product pricing

(ii) Select the correct option: Internal business environment includes _____________--.

a) Government policy
b) Customer preferences
c) Organizational hierarchy
d) Economic inflation

(iii) Differentiate between SEBI and RBI. Which regulates capital markets?

a) RBI
b) SEBI
c) IRDAI
d) CCI

(iv) Judge the usefulness of PESTEL in entering foreign markets from the following options:

a) Not applicable
b) Useful only in India
c) Critical for external analysis
d) Only for internal factors

(v) Assess SEBI's impact on investor protection from the following:

a) Promotes unfair trade
b) Prevents foreign investment
c) Ensures transparency and investor confidence
d) Regulates telecom pricing

(vi) Identify a valid contract element.

a) Age
b) Illusion
c) Consideration
d) Consent under pressure

(vii) Indicate what does the Sale of Goods Act regulate.

a) Immovable property sale
b) Employment contracts
c) Sale of movable goods
d) Loan contracts

(viii) Observe what happens when a contract is breached.

a) Rescission
b) Delay
c) Nullification
d) Acceptance

(ix) Compare agreement and contract. Every contract is an agreement, but:

a) Every agreement is a contract
b) Agreement doesn't need consent
c) Contract is not legally binding
d) Not all agreements are contracts

(x) In a partnership, analyze who can bind the firm in contracts.

a) Sleeping partner
b) Minor partner
c) Any partner acting as agent
d) Auditor

(xi) State the minimum number of members in a public company.

a) 3
b) 5
c) 7
d) 9

(xii) Name the document that outlines internal rules of a company.

a) Share Certificate
b) Memorandum of Association
c) Articles of Association
d) Audit Report

(xiii) The AGM is conducted to:

a) Hire employees
b) Approve financial statements
c) Conduct CSR activity
d) Launch products

(xiv) Select the correct option: Company directors are expected to act in:

a) Self-interest
b) Shareholder interest
c) Public interest only
d) All stakeholder interest

(xv) Infer which compliance is mandatory after company incorporation.

a) Social media presence
b) Opening a website
c) Holding first board meeting
d) Employing 50 staff

Group-B

(Short Answer Type Questions) 3 x 5=15

2. Define a contract as per Section 2(h) of the Indian Contract Act, 1872. (3)
3. Identify any two types of audits specified under the Companies Act, 2013. (3)
4. Define Liberalization in the context of India's economic reforms. (3)
5. Differentiate between trademark and copyright. (3)
6. Assess whether false advertising is an ethical failure. (3)

OR

Justify the need for training employees in workplace ethics. (3)

Group-C

(Long Answer Type Questions) 5 x 6=30

7. Evaluate the difference between a Sale and an Agreement to Sell. (5)
8. Explain the process of incorporation of a company as per Companies Act, 2013. (5)
9. Identify any four digital platforms supporting MSMEs and mention their roles. (5)
10. Describe the background and scale of the Satyam scandal. (5)
11. Explain the principles of ethical leadership using Tata Group as an example. (5)
12. Explain the concept of "Free Consent" under the Indian Contract Act with examples. (5)

OR

Illustrate the various types of partners and their roles in a partnership firm. (5)

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