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**BRAINWARE UNIVERSITY****Term End Examination 2025-2026****Programme – B.A. LL.B.-2022/B.A. LL.B.-2023****Course Name – Economics II****Course Code - BALLB502****( Semester V )**

*Library*  
Brainware University  
398, Ramkrishnapur Road, Barasat  
Kolkata, West Bengal-700125

**Full Marks : 60****Time : 2:30 Hours**

[The figure in the margin indicates full marks. Candidates are required to give their answers in their own words as far as practicable.]

**Group-A**

(Multiple Choice Type Question)

1 x 15=15

1. *Choose the correct alternative from the following :*

- (i) Locate the year at which the Planning commission was set up in India.
- |         |         |
|---------|---------|
| a) 1950 | b) 1951 |
| c) 1947 | d) 1952 |
- (ii) Predict the sector that got priority in the 1st five-year plan.
- |                   |                  |
|-------------------|------------------|
| a) Agriculture    | b) Industrial    |
| c) Infrastructure | d) Communication |
- (iii) Indicate the nature of Indian Economy.
- |                       |                   |
|-----------------------|-------------------|
| a) Capitalist economy | b) Closed economy |
| c) Mixed Economy      | d) None of these  |
- (iv) Predict the full form of PLR.
- |                                  |                       |
|----------------------------------|-----------------------|
| a) Prime ministers Land Recovery | b) Prime Lending Rate |
| c) Price Leverage Rate           | d) None of these      |
- (v) Identify the policy that is concerned with raising revenue through taxation and deciding on the level and pattern of expenditure.
- |                    |                            |
|--------------------|----------------------------|
| a) Monetary policy | b) Fiscal Policy           |
| c) Trade policy    | d) Foreign exchange policy |
- (vi) Predict the benefit of exploring to foreign markets.
- |   |   |
|---|---|
| a) It protects them against foreign competition | b) It cushions them from the effects of events in other countries                   |
| c) It opens up new market opportunities         | d) It increases the risk and uncertainty of operating in globalizing world economy. |
- (vii) Infer the type of economic system, the Govt. intervention is maximum.
- |                            |                      |
|----------------------------|----------------------|
| a) Free enterprise economy | b) Socialist economy |
| c) Mixed economy           | d) None of these     |
- (viii) Predict the process of the sale of sub - standard and hazardous goods under defined conditions.

- a) Restrictive Trade Practice  
c) MRTP
- b) Unfair Trade Practice  
d) None of these
- (ix) Indicate the full form of EPZ.
- a) Export Processing Zone  
c) External Promotion zone
- b) Export Promotion Zone  
d) None of these
- (x) Identify an essential element of a contract according to economic analysis
- a) Mutual agreement  
c) Public policy consideration
- b) Promissory estoppel  
d) Consideration
- (xi) Determine the economic outcome of enforcing contracts as the Economic analysis suggests
- a) Transaction cost reduction  
c) Market volatility reduction
- b) Increase in legal disputes  
d) Expansion of government
- (xii) Determine the key consideration in economic analysis of torts
- a) Efficiency  
c) Justice
- b) Equity  
d) Deterrence
- (xiii) Predict the option that deterrence aim to achieve in tort law in economic terms
- a) Reduce socially undesirable actions  
c) Maintain status quo
- b) Encourage risky behavior  
d) Limit compensation to victims
- (xiv) Indicate the organization wherefrom exporters code number can be obtained
- a) The Reserve Bank of India  
c) Any Regional Bank
- b) The Central Bank of India.  
d) Any International Bank.
- (xv) Predict the nature of expenses incurred on the setting up of the enterprise
- a) Cost of financing.  
c) Cost of fixed assets
- b) Cost of promotion  
d) Cost of current assets.

### Group-B

(Short Answer Type Questions)

3 x 5=15

2. Describe causes of inequalities in income distribution in India. (3)
3. Describe causes of low productivity in Indian agriculture. (3)
4. Define Inflation. (3)
5. Define industrial sickness. (3)
6. Describe objectives of green revolution. (3)

OR

Describe initiatives of green revolution. (3)

### Group-C

(Long Answer Type Questions)

5 x 6=30

7. Describe effects of rapid growth of population in India. (5)
8. Describe different types of unemployment. (5)
9. Describe different poverty alleviation measures taken by Government of India. (5)
10. Explain role of Government in removing industrial sickness. (5)
11. Explain the effects of Industrial Policy Resolution 1991 on Indian economy. (5)
12. Explain role of public sector units in Indian economy. (5)

OR

Explain role of private sector units in Indian economy. (5)

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