

Library
Brainware University
399, Ramkrishnapur Road, Barasat
Kolkata, West Bengal-700125

- c) Creating a favorable business environment
- d) Regulating and restricting small business activities
- (viii) Identify the American government agency responsible for offering resources and support to small businesses.
 - a) Federal Bureau of Investigation (FBI)
 - b) Small Business Administration (SBA)
 - c) Environmental Protection Agency (EPA)
 - d) Department of Defense (DoD)
- (ix) Select the following that does NOT represent typical government policies designed to promote entrepreneurship and small business growth.
 - a) Reducing bureaucratic hurdles and regulations
 - b) Offering mentoring and training programs
 - c) Imposing high taxes on small business owners
 - d) Creating incubators and innovation hubs
- (x) Identify the key qualities that a prospective entrepreneur should possess.
 - a) Aversion to risk
 - b) Procrastination
 - c) Resilience
 - d) Avoidance of challenges
- (xi) Identify the qualities an entrepreneur must have to deal with failures and setbacks.
 - a) Blame-shifting
 - b) Perseverance
 - c) Fear of change
 - d) Avoidance of responsibility
- (xii) Select a term that best describes the ability of entrepreneurs to identify and grab market opportunities.
 - a) Risk aversion
 - b) Proactive mindset
 - c) Complacency
 - d) Resistance to change
- (xiii) Identify the statement from the following list that most accurately reflects the connection between entrepreneurial success and motivation.
 - a) Motivation is unrelated to entrepreneurial success.
 - b) Motivation is the sole determinant of entrepreneurial success.
 - c) Motivation is one of several factors that contribute to entrepreneurial success.
 - d) Motivation guarantees entrepreneurial success.
- (xiv) Identify the main intrinsic motivators for business owners.
 - a) Job security
 - b) Financial stability
 - c) Autonomy and independence
 - d) Fixed working hours
- (xv) Discover that creativity is important in entrepreneurship because it can help:
 - a) Minimize risks
 - b) Eliminate competition
 - c) Guarantee success
 - d) Maximize profits

Group-B

(Short Answer Type Questions)

3 x 5=15

- 2. Discover the role of risk assessment in entrepreneurial decision making. (3)
- 3. Explain the importance of effective communication in entrepreneurship and small business management. (3)
- 4. Explain how women entrepreneurs contributed to the growth of the global economy. (3)
- 5. Describe the key conditions required for entrepreneurship to flourish. (3)
- 6. Explain how the local economic development agency can provide assistance to new businesses. (3)

OR

Explain the significance of a well-defined business plan in the context of small business management within industrial corporations. (3)

Group-C

(Long Answer Type Questions)

5 x 6=30

7. Estimate the key challenges faced by small and medium-sized enterprises (SMEs) in India and how SIDBI can help them overcome these challenges. (5)
8. Explain the significance of innovation in entrepreneurship and how it contributes to the success of small businesses. (5)
9. Identify the qualities and characteristics that prospective entrepreneurs should possess to increase their chances of success in the competitive world of small business management. (5)
10. Examine why motivation is crucial for entrepreneurs and small business owners, and how it impacts their success. (5)
11. Summarise the key strategies and considerations for entrepreneurs who want to expand their business through exports and how they can effectively navigate international markets. (5)
12. Explain how business owners can successfully overcome economic downturns and market uncertainty while guaranteeing the long-term viability of their businesses in the context of small business management. (5)

OR

Explain how the Directorate of Industries can promote entrepreneurship and small business management in our region, thereby promoting economic growth and job creation. (5)

Library
Brainware University
398, Ramkrishnapur Road, Barasat
Kolkata, West Bengal-700125