



c) Industry sector  
(viii) Choose the statement that shows the financial position of a company at a specific date  
d) Foreign shareholding

a) Profit and Loss Statement  
b) Cash Flow Statement  
c) Balance Sheet  
d) Income Statement

(ix) Predict the name of the first meeting of the Board of Directors of a newly incorporated company

a) General Meeting  
b) Annual General Meeting (AGM)  
c) Extraordinary General Meeting (EGM)  
d) First Board Meeting

(x) Select the prospectus that does not include details of the price of the securities being offered is called:

a) Red Herring Prospectus  
b) Shelf Prospectus  
c) Statement in Lieu of Prospectus  
d) Offer Document

(xi) Predict- Who presides over the meetings of a company?

a) Managing Director  
b) CEO (Chief Executive Officer)  
c) Chairman of the Board  
d) Company Secretary

(xii) Select- How many days' notice is generally required to convene a company's General Meeting, as per the Companies Act, 2013?

a) 7 days  
b) 14 days  
c) 21 days  
d) 30 days

(xiii) Choose the minimum number of Women Directors required for a listed company as per the Companies Act, 2013-

a) One Woman Director  
b) Two Woman Director  
c) Three Woman Director  
d) Four Woman Director

(xiv) Identify the person that has the highest priority for payment of claim from the company's assets during the winding-up process-

a) Secured creditors  
b) Unsecured creditors  
c) Shareholders  
d) Employees' salary dues

(xv) Choose from the options - the winding-up process comes to an end-

a) When the company is delisted from the stock exchange  
b) When all the company's assets are sold and the debts are repaid  
c) When the company is restructured and resumes business operations  
d) When the company's directors resign from their positions

### Group-B

(Short Answer Type Questions)

3 x 5=15

2. Describe the meaning of "Memorandum of Association" in the context of company incorporation. (3)

3. Discuss a situation where the Doctrine of Indoor Management may not apply. (3)

4. Explain the role of the liquidator in the winding-up process. (3)

5. Compare Prospectus with Red Herring Prospectus. (3)

6. Analyze the role of a director in ensuring compliance under the Companies Act 2013. (3)

OR

Analyze the importance of board meetings under the Companies Act, 2013. (3)

### Group-C

(Long Answer Type Questions)

5 x 6=30

7. State the rights of a promoter of a company as per the Companies Act, 2013. (5)

8. Discuss the legal status and enforceability of a pre-incorporation contract when the company is eventually incorporated. (5)

9. Explain the role of the Registrar of Companies (ROC) in the process of incorporation and the purpose of obtaining a Certificate of Incorporation. (5)
10. Explain the concept of winding up of a company and the reasons that may lead to its initiation. (5)
11. Analyze the different types of meetings required under the Companies Act, 2013, and explain their significance for corporate governance. (5)
12. Analyze the consequences of an ultra vires contract and the remedies available to parties affected by such contracts. (5)

OR

Evaluate the role of constructive notice in ensuring transparency and accountability in company operations. (5)

\*\*\*\*\*

Library  
Brainware University  
398, Ramkrishnapur Road, Barasat  
Kolkata, West Bengal-700125