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**BRAINWARE UNIVERSITY**

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Term End Examination 2025-2026**Programme – BBA LL.B.-2021/BBA LL.B.-2022/B.A. LL.B.-2022****Course Name – Taxation Laws****Course Code - BBALLB703/BALLB703****(Semester VII)****Full Marks : 60****Time : 2:30 Hours**

[The figure in the margin indicates full marks. Candidates are required to give their answers in their own words as far as practicable.]

Group-A

(Multiple Choice Type Question)

1 x 15=15

1. Choose the correct alternative from the following :
- (i) Define income tax.
- a) A tax on earnings
b) A tax on property
c) A tax on goods and services
d) A tax on imports
- (ii) Identify the primary source of income tax revenue in India.
- a) Corporate tax
b) Income tax on individuals
c) Capital gains tax
d) Service tax
- (iii) Select the type of income that is exempt from income tax.
- a) Salary income
b) Agricultural income
c) House property income
d) Business income
- (iv) Define the term "assessment year."
- a) The year in which income is earned
b) The year following the assessment year
c) The year in which income is assessed
d) The year in which tax is paid
- (v) Select the deduction available to individuals under Section 80C of the Income Tax Act.
- a) Medical insurance premium
b) Rent paid
c) Donations to charitable trusts
d) All of these
- (vi) Select the deduction available to individuals under Section 80D of the Income Tax Act.
- a) Medical insurance premium
b) Rent paid
c) Donations to charitable trusts
d) Interest on education loan
- (vii) Select the type of income that is exempt from income tax under Section 10(10A) of the Income Tax Act.
- a) Interest on government securities
b) Interest on bank deposits
c) Dividend income
d) Rental income
- (viii) Select the type of income that is taxed under the head "Income from Business or Profession".
- a) Salary income
b) Agricultural income
c) House property income
d) Income from a partnership firm

