



BRAINWARE UNIVERSITY

Term End Examination 2022

Programme – MBA-2018/MBA-2020/MBA-2021/MBA-2022

Course Name – Legal and Business Environment

Course Code - MBAD010402/MBA103

(Semester I)

Full Marks : 60

Time : 2:30 Hours

[The figure in the margin indicates full marks. Candidates are required to give their answers in their own words as far as practicable.]

Group-A

(Multiple Choice Type Question)

1 x 15=15

1. Choose the correct alternative from the following :

- (i) Identify the agency which enforces law
 - a) Judiciary
 - b) Parliament
 - c) Ministers
 - d) The executive
- (ii) Select the agency Law which frames law
 - a) The executive
 - b) The legislature
 - c) The judiciary
 - d) The bureaucrats
- (iii) Identify the sources of English Law
 - a) Common Law
 - b) Merchant Law
 - c) Principles of equity
 - d) Statute Law
- (iv) Identify one-sided contract in which only one party has to perform his promise or obligation.
 - a) Void contract
 - b) Illegal agreement
 - c) Unilateral contract
 - d) Bilateral contract
- (v) Identify nature of Contract
 - a) Offer
 - b) Agreement
 - c) Acceptance
 - d) Transaction
- (vi) Identify every Promise and every set of promises , forming consideration for each other
 - a) Offer
 - b) Agreement
 - c) Acceptance
 - d) Transaction
- (vii) Interpret a counter offer
 - a) A rejection of the original offer
 - b) An acceptance of the offer
 - c) A bargain
 - d) An invitation to treat
- (viii) Examine the nature of the offer
 - a) Conditional
 - b) Temporary

- c) Definite
d) Indefinite
- (ix) Interpret an offer made by words spoken or written
a) Implied offer
b) Express offer
c) Formal agreement
d) Informal agreement
- (x) In contract of indemnity, predict the liability of indemnifier against the indemnified
a) Primary
b) Secondary
c) No liability
d) Tertiary
- (xi) Select nature of contract signed under misrepresentation
a) Void
b) Illegal
c) Valid
d) Voidable
- (xii) Estimate the voluntary transfer of possession from one person to another
a) Transfer
b) Change of Possession
c) Delivery
d) Hand over
- (xiii) Estimate the nature of goods as per section 2, sub section 7 every kind of movable property other than actionable claim and money
a) Goods
b) Future Goods
c) Past goods
d) Existent goods
- (xiv) Express minimum no of members in case of public company according to Companies Act, 2013
a) 2
b) 7
c) 8
d) 9
- (xv) Express minimum no of members in case of private company according to Companies Act, 2013
a) 2
b) 7
c) 8
d) 9

Group-B

(Short Answer Type Questions)

3 x 5=15

2. Discuss the differences between void and voidable agreement. (3)
3. Examine the concept of agency. (3)
4. Express the meaning of lifting of corporate veil. (3)
5. Interpret sale by description and sample. (3)
6. Explain right of resale. (3)

OR

- Compare and contrast Right to Lien & Right to Stoppage Transit. (3)

Group-C

(Long Answer Type Questions)

5 x 6=30

7. Illustrate rights of unpaid seller with examples. (5)
8. Develop the process of registration of a company. (5)
9. Evaluate the classification of shares. (5)
10. Describe the ways law is associated with society. (5)
11. Discuss effects of agreements where free consent is not present (5)
12. Justify the procedure for obtaining a patent. (5)

OR

- Evaluate doctrine of caveat emptor and its exceptions. (5)
