



LIBRARY
Brainware University
Barsool, Kollam - 700125

BRAINWARE UNIVERSITY

Term End Examination 2021 - 22

Programme – Bachelor of Business Administration

Course Name – Macro Economics for Business

Course Code - BBA202

(Semester II)

Time allotted : 1 Hrs.25 Min.

Full Marks : 70

[The figure in the margin indicates full marks.]

Group-A

(Multiple Choice Type Question)

1 x 70=70

Choose the correct alternative from the following :

- (1) The Rational Expectation model was propounded by

a) Robert Lucas	b) Milton Friedman
c) Martin King	d) David Brown
- (2) Some examples of service sector employment are

a) Financial Services	b) Insurance and Banking
c) Health Services	d) All the above
- (3) The first public sector bank in India which obtained license for internet banking from RBI's

a) SBI	b) PNB
c) AXIS	d) HDFC
- (4) Good Governance has the following features

a) Accountable	b) Transparent
c) Equitable	d) All the above
- (5) The Seventh five Year Plan covered the period from

a) 1985-1990	b) 1980-1990
c) 1975-1978	d) 1890-1896
- (6) Investment and rate of interest are

a) Linear direct	b) Parabolic
c) Linear inverse	d) Elliptical
- (7) The rate at which the Central Monetary Authority borrows money from commercial bank is known as the

a) Reverse Repo Rate	b) Repo Rate
c) Repo Reverse Rate	d) Reverse Rate
- (8) The condition of a economy with high inflation and high unemployment is known as

- a) Stagflation
c) Depression
- (9) Inflation is everywhere and always a monetary phenomenon is the famous comment of
a) Dr. Amarty Sen
c) M Visvesvaraya
- (10) Which of the following is not an objective of taxation?
a) to reduce disparities in income
c) to control inflation
- (11) Inflation Stage I is known as
a) hyper inflation
c) Galloping Inflation
- (12) Inflation Stage IV is known as
a) hyper inflation
c) Galloping Inflation
- (13) A country which is well endowed with capital as compared to labour is called
a) capital abundant country
c) raw material abundant country
- (14) Which Development Goal emphasized on Improved Nutrition , Healthy Life for all and availability and Sustainable Management of Water and Sanitation as its critical components?
a) Sustainable Development Goals (2015)
c) Economic and Social Development
- (15) The first Five year Plan was based on
a) Harrod Domar Model
c) cost index model
- (16) The long run average cost curve is
a) W Shaped
c) Dome Shaped
- (17) Macro environment relates to internal matters of business such as
a) Size of the business
c) Products Produced
- (18) IF $TR = 5Q + 100$ the $MR =$
a) 5
c) 100
- (19) Globalization lead to
a) immobility of labour
c) restriction of International trade
- (20) Calculate the average fixed cost (AFC), for a level of production $Q = 20$, knowing that the total cost function is: $TC = 200 + 3Q$
a) 10
c) 20
- (21) The market created by a single buyer
a) Monopoly
c) Monopsony
- (22) An example of Non -Cooperative Duopoly is
- b) Recession
d) Expansion
- b) Jawaharlal Nehru
d) Milton Friedman
- b) to collect revenue from the government
d) to promote certain sectors of the economy
- b) Crawling Inflation
d) Walking Inflation
- b) Crawling Inflation
d) Walking Inflation
- b) labour abundant country
d) All the above
- b) Cultural Development
d) Political Development
- b) segmentation model
d) none of the above
- b) V shaped
d) U shaped
- b) Policy relating to business
d) none of the above
- b) 5Q
d) 10
- b) immobility of capital
d) non of the above
- b) 200
d) 2Q
- b) Money Market
d) oligopoly

- a) Indian Railway
c) Tata Sky
- (23) Block Pricing is known as
a) second degree price discrimination
c) first degree price discrimination
- (24) In Economics which of the following would not be treated as capital?
a) Road
c) canal
- (25) Textile units in Ahmedabad, Leather units in Agra, software in Noida. The units in this places are said to be enjoying
a) Economies of Concentration
c) Economies of Large Scale
- (26) Find VC if $C=12Q+200$
a) $12Q$
c) 12
- (27) When $G=T$ then the budget is called
a) Surplus
c) Deficit
- (28) The shape of the total product curve is
a) concave
c) convex
- (29) if there is excess demand then price
a) rises
c) remains constant
- (30) Factors Causing Oligopoly
a) Huge capital investment
c) Mergers
- (31) $Q = AL\alpha K\beta$
a) Endogeneous Growth function
c) Eulers Rule
- (32) Stackelberg's duopoly model is an example of
a) Non- Collusive Oligopoly
c) Output Leadership
- (33) In which year was the NABARD set up?
a) 1987
c) 1986
- (34) This is a type of banking service provided to unemployed or low-income individuals or groups who otherwise would have no other access to financial services.
a) Gold Loan
c) Land Lease
- (35) Bombay Stock Exchange (BSE) partners with which bank, to empower Small and Medium Enterprises?
a) HDFC
c) Yes Bank
- (36) A bank is called as —Scheduled Bank when
- b) Coco Cola Pepsi
d) Maruti Suzuki
- b) third degree price discrimination
d) fourth degree price discrimination
- b) river
d) dam
- b) Economies of division of labour
d) Economies of R and D
- b) 200
d) Q
- b) Balanced
d) Fluctuating
- b) convexo concave
d) horizontal
- b) falls
d) fluctuates
- b) Economies of large scale production
d) all the above
- b) Solow Equation
d) Cobb Douglas Production Function
- b) Price Leadership
d) Cartel
- b) 1982
d) 1984
- b) Microfinance
d) Credit Card
- b) ICICI
d) AXIS

- a) Its business has crossed Rs. 1000 crore mark
 b) It is included in the second Schedule of the RBI Act
 c) Its branch network is over 100
 d) none of these
- (37) Inflation Stage II is known as
 a) hyper inflation
 b) Crawling Inflation
 c) Galloping Inflation
 d) Walking Inflation
- (38) The full form of EEC is known as
 a) European Economic community
 b) England Economic communit
 c) Euler Economic communit
 d) None of these
- (39) Members of the World Trade Organization are required to
 a) Eliminate all tariffs.
 b) Allocate quotas on a first come first basis
 c) Prevent their firms from "dumping"
 d) Enforce patent rights for patent holders from other countries
- (40) Fiscal policy Monetary policy and Foreign policy determines the
 a) Legal environment
 b) Economic environment
 c) Social environment
 d) Political environment
- (41) What is the main objective of IRDA Regulations 2000?
 a) To earn for the Government
 b) Protection of policyholder and development of orderly growth of insurance business
 c) Protection of insurance intermediaries
 d) Protection of Insurance Company
- (42) Data analysed from 32 countries, constituting about 52% of the world's population, and reported in , shows that women contribute around US\$3 trillion in healthcare annually.
 a) UNO
 b) ILO
 c) UNICEFF
 d) the Lancet Commission on Women and Health
- (43) An instrument of demand management which seeks to influence the level of economic activity through control of taxation and government expenditure
 a) Fiscal Policy
 b) Liquidity trap
 c) Monetary Policy
 d) Foreign Policy
- (44) _____ is a statistical time-series measure on weighted average of prices of a specified set of goods and services purchased by consumers.
 a) XPI
 b) CPI
 c) WWF
 d) CDS
- (45) This Policy refers to the regulations and agreements that control imports and exports to foreign countries
 a) Fiscal Policy
 b) Trade Policy
 c) Monetary Policy
 d) Foreign Policy
- (46) This refer to a treaty that is signed by two or more countries to encourage free movement of goods and services across the borders of its members
 a) Monetary Policy
 b) A bilateral trade agreement
 c) Regional trading agreements
 d) Foreign Policy
- (47) This is the regional intergovernmental organization and geopolitical union of states in South Asia. Its member states are Afghanistan, Bangladesh, Bhutan, India, the Maldives, Nepal, Pakistan and Sri Lanka.
 a) ASEAN
 b) NAFTA
 c) SAARC
 d) EEC

(48) The annual number of female death per 1 lakh live birth for any cause related to or aggravated by pregnancy or its management is known as

- a) Maternal mortality rate
- b) Crude birth rate
- c) Infant mortality rate
- d) Life expectancy

(49) Great Depression took place in America during

- a) 1980
- b) 1940
- c) 1930
- d) 1960

(50) He is known as "Indian Father of Green Revolution" for his leadership and success in introducing and further developing high-yielding varieties of wheat in India. Identify him

- a) M S Swaminathan
- b) Abraham Lincoln
- c) Machael Jordan
- d) Phil Knight

(51) The theory of Demographic Transition was propounded by

- a) JRD Tata
- b) Malthus
- c) Machael Jordan
- d) Phil Knight

(52) Minimum how many days of guarantee wage employment in a financial year does MGNR EGA aim to provide?

- a) 123
- b) 100
- c) 120
- d) 124

(53) The full form of ASI. This body is responsible for giving us employment on factory sector

- a) Annual Survey of Industries
- b) Anatomy Service Industries
- c) Anthropological Survey of India
- d) None of these

(54) The Reports of Audit is discussed in the Parliament by

- a) Public Accounts Committee
- b) Defence Ministry
- c) Reserve Bank Of India
- d) CAG

(55) The Prime Minister of USA during the Great Depression was

- a) Prsident Harvard Hoover
- b) Abraham Lincoln
- c) Winston Churcill
- d) George Bush

(56) Land possesses which of the following qualities

- a) free gift of nature
- b) fixed in supply
- c) not created by human effort
- d) all the above

(57) If $Q=500-5P$ then QD at $P=15$

- a) 425
- b) 324
- c) 360
- d) 440

(58) Ceterius Paribus mean

- a) other things remaing constant
- b) mean constant
- c) variance constant
- d) fluctuating mean

(59) Car and petrol are

- a) substitutes
- b) complements
- c) inferior
- d) necessity

(60) This curves are derived from income- consumption curves

- a) MR curve
- b) TP Curve
- c) Engel's curve
- d) MC Curve

(61) The market demand curve is $500-200P$ and the market supply curve is $-200+150P$ then the market Price is

- a) 4
- b) 2

LIBRARY
Bharathiar University
Perambalur, Kottar - 70012

LIFE 100
Brahmwar University
Bengaluru, Karnataka - 700 125

- c) 6
- (62) $TC=200+5Q$ then $FC =$
 - a) $2Q$
 - b) $5Q$
 - c) 200
 - d) 100
- (63) Which of the following is rectangular hyperbola?
 - a) TFC
 - b) AR
 - c) AFC
 - d) MC
- (64) Find FC if $C=12Q+50$
 - a) 245
 - b) 50
 - c) 600
 - d) 700
- (65) The Central Monetary Authority of India is
 - a) SBI
 - b) CBI
 - c) RBI
 - d) RRB
- (66) The term util was used as a measure of
 - a) intensity of want
 - b) desirability of need
 - c) utility
 - d) price
- (67) The actual expenditure incurred by a firm to purchase or hire the inputs
 - a) Variable cost
 - b) Explicit cost
 - c) Implicit Cost
 - d) Fixed cost
- (68) In a Cobb Douglas Production Function if the value of $a+b = 1$
 - a) IRS
 - b) CRS
 - c) DRS
 - d) MRS
- (69) The long run average cost is derived from
 - a) MC
 - b) Future Cost
 - c) short run average cost
 - d) LAC
- (70) Long run is a period of time in which
 - a) All resources are fixed
 - b) the level of output is fixed
 - c) the size of the production plant is variable
 - d) Some resources are fixed and others are variable