



BRAINWARE UNIVERSITY

Term End Examination 2021 - 22

Programme – Bachelor of Business Administration

Course Name – Micro and Small Business Management

Course Code - BBA603

(Semester VI)

Time allotted : 1 Hrs.25 Min.

Full Marks : 70

[The figure in the margin indicates full marks.]

Group-A

(Multiple Choice Type Question)

1 x 70=70

Choose the correct alternative from the following :

- (1) A small loan amount given to low-income household or group is known as.

a) Rural credit	b) Micro credit
c) Cash credit	d) Simple credit
- (2) The informal sector loans incorporate

a) State Bank of India	b) Moneylenders
c) NABARD	d) SEBI
- (3) In a self-help group (SHG), the loan and saving decisions are generally taken by

a) Government	b) Non -Government Organisation
c) Group Members	d) Bank
- (4) Social entrepreneurship can be defined as which of the following?

a) A process involving the innovative use and combination of resources to pursue opportunities to catalyze change and/or address social needs	b) An attempt at the creation new social value through the creation of a new enterprise, such as self-employment, creating a new business or nonprofit, or the expansion of an existing social enterprise by an individual, team of individuals or firm'
c) Coming up with new solutions to social problems and then implementing them, often on a large scale	d) All the above
- (5) The word limited should appear after the name of

a) Partnership	b) Registered company
c) Statutory company	d) Chartered company
- (6) The first public sector bank in India which obtained license for internet banking from RBI's

a) SBI	b) PNB
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- c) AXIS
- (7) Good Governance has the following features
- a) Accountable
c) Equitable
- (8) Which two work environments should be good for blooming the new enterprises?
- a) IT and R&D
c) Finance and R&D
- (9) The minimum reserve deposit ratio of the banking system is determined from time to time by the
- a) RBI
c) CBI
- (10) Internal environment includes
- a) Society
c) Employees
- (11) The rate at which the Central Monetary Authority borrows money from commercial bank is known as the
- a) Reverse Repo Rate
c) Repo Reverse Rate
- (12) Survivability capital is associated with
- a) Sole proprietorship
c) Partnership
- (13) The condition of a economy with high inflation and high unemployment is known as
- a) Stagflation
c) Depression
- (14) Inflation is everywhere and always a monetary phenomenon is the famous comment of
- a) Dr. Amarty Sen
c) M Visvesvarya
- (15) Which is intangible asset?
- a) Macinery
c) Land
- (16) The Cash which is kept in the lockers of banks are known as
- a) Liquid Cash
c) Hot Money
- (17) What are the response of the business in respect of social responsibility?
- a) More profit
c) Increase goodwill
- (18) Inflation Stage III is known as
- a) hyper inflation
c) Galloping Inflation
- (19) The state of the economy when people are willing to work but they have no work is known as
- a) Recovery
c) Expansion
- (20) A summary of all of the fundamental facts included in the plan.
- d) HDFC
- b) Transparent
d) All the above
- b) Marketing and RD
d) all
- b) FBI
d) FCI
- b) Customers
d) Competitors
- b) Repo Rate
d) Reverse Rate
- b) Family business
d) None
- b) Recession
d) Expansion
- b) Jawaharlal Nehru
d) Milton Friedman
- b) Capital
d) Copyright
- b) Cold Money
d) Vault Cash
- b) Expansion and development of business
d) all
- b) Crawling Inflation
d) Walking Inflation
- b) Recession
d) Unemployment

- a) Executive summary
c) Project
- b) Business Plan
d) None
- (21) The minimum reserve deposit ratio are stipulated from time to time in India by the
a) RBI
c) SBI
- b) SEBI
d) FCI
- (22) To compute updated cost of a boiler of the same capacity in the power plant we use
a) per unit model
c) cost index model
- b) segmentation model
d) none of the above
- (23) This is defined as a privately owned corporation, partnership, or sole proprietorship that has fewer employees and less annual revenue than a corporation or regular-sized business. The definition of "small"—in terms of being able to apply for government support and qualify for preferential tax policy—varies by country and industry. The U.S. Small Business Administration defines a small business according to a set of standards based on specific industries.
a) Small Business
c) Perfect Competition
- b) Oligopoly
d) Monopsony
- (24) This is a process intended to create new or improved technology that can provide a competitive advantage at the business, industry, or national level.
a) Research and Development
c) Small Business
- b) MC is minimum
d) TC is minimum
- (25) Which of the following is a reason why a person might prefer to purchase a franchise rather than open a completely new business?
a) Higher failure rate
c) reduced royalty fees
- b) Increased independence
d) ability to benefit from previous experience
- (26) The persistent rise in price level is known as
a) Inflexion
c) Depression
- b) Inflation
d) Recession
- (27) R and D planning is a ----- decision.
a) Tactical
c) Strategic
- b) Operational
d) none of the above
- (28) An example of Non-Cooperative Duopoly is
a) Indian Railway
c) Tata Sky
- b) Coco Cola Pepsi
d) Maruti Suzuki
- (29) Block Pricing is known as
a) second degree price discrimination
c) first degree price discrimination
- b) third degree price discrimination
d) fourth degree price discrimination
- (30) Conflicts arise in family business
a) Each family member has different perspective
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c) All members do not follow family ethics
- b) Role of each member is distinct
d) When there is clear disrespect and disobedience in leadership
- (31) Among the factors of production which one is called a catalytic agent
a) Entrepreneurship
c) Land
- b) Capital
d) labour
- (32) Textile units in Ahmedabad, Leather units in Agra, software in Noida. The units in this places are said to be enjoying

- a) Economies of Concentration
- c) Economies of Large Scale
- (33) The demand for a product refers to
 - a) Price of the product
 - c) quantity demanded of an product
 - b) Economies of division of labour
 - d) Economies of R and D
- (34) Which personal characteristic of successful entrepreneurs reflects that successful entrepreneurs are accountable for their actions?
 - a) Leadership
 - c) Responsible
 - b) expenditure on the product
 - d) all the above
- (35) The actual expenditure incurred by a firm to purchase or hire the inputs
 - a) Variable cost
 - c) Implicit Cost
 - b) Motivator
 - d) Confident(
- (36) Banks provides loan to an entrepreneur at
 - a) Ideal Stage
 - c) Finished product stage
 - b) Initial Stage
 - d) None
- (37) Long run is a period of time in which
 - a) All resources are fixed
 - c) the size of the production plant is variable
 - b) the level of output is fixed
 - d) Some resources are fixed and others are variable
- (38) Which of the following is an entrepreneurial function?
 - a) Deciding to start an enterprise
 - c) bearing the risk
 - b) arranging the factors of production
 - d) all the above
- (39) Land possesses which of the following qualities
 - a) free gift of nature
 - c) not created by human effort
 - b) fixed in supply
 - d) all the above
- (40) Entrepreneurs can collect funds from
 - a) Family
 - c) Venture Capitalists
 - b) Friends
 - d) all
- (41) PERT uses
 - a) Optimistic time
 - c) Most likely time
 - b) Pessimistic time
 - d) all
- (42) Which is a marketing factor that is included in Project Evaluation?
 - a) Change in size of labor force
 - c) Impact on cash flows(
 - b) Impact on current product line
 - d) Impact on current suppliers
- (43) Production is a transformation process that converts inputs into
 - a) raw materials
 - c) intermediate goods
 - b) finished products
 - d) steel and wrought iron
- (44) The Central Monetary Authority of India is
 - a) SBI
 - c) RBI
 - b) CBI
 - d) RRB
- (45) 'Roasted' is a community-driven coffee shop that opened locally. They have 10 employees. They are
 - a) A small Business
 - c) A venture
 - b) A start up
 - d) None
- (46) When $G=T$ then the budget is called

- a) Surplus
c) Deficit
- (47) Partnership is disadvantageous because
- a) Profits must be shared with others
c) Partnerships are relatively easy to establish
- (48) If there is excess supply then price
- a) falls
c) constant
- (49) Factors Causing Oligopoly
- a) Huge capital investment
c) Mergers
- (50) The official signature of a company is called:
- a) Prospectus
c) Shares
- (51) In which form of business, there is no need to share profits.
- a) Sole proprietorship
c) Joint Hindu family business
- (52) A _____ is a professional money manager who makes risk investment from a pool of equity capital to obtain a high rate of return on investments.
- a) venture capitalist
c) entrepreneur
- (53) Entrepreneurship indicates that industry will require close to 109 million workforce over the next decade. Prime Minister recently approved a flagship program. Name it
- a) Pradhan Mantri Kausal Vikas Yojana (PMKV Y).
c) PMC
- (54) The National Audit Authority is controlled by
- a) Information and Broadcasting Minister
c) Finance Secretary
- (55) The concept of Merit Good was given by
- a) Richard Musgrave
c) Alfred Marshall
- (56) We demand money to carry out day to day activities. This is known as
- a) Composite Mean
c) Speculative demand
- (57) This is a type of banking service provided to unemployed or low-income individuals or groups who otherwise would have no other access to financial services.
- a) Gold Loan
c) Land Lease
- (58) Which Banking company has partnered with American Express to offer its premium products on American Express network?
- a) SBI Cards
c) HDFC Cards
- (59) Corruption, labour, bureaucracy, regional sentiment... are actually
- b) Balanced
d) Fluctuating
- b) With more than one owner, the ability to raise funds may be increased
d) none
- b) rises
d) fluctuates
- b) Economies of large scale production
d) all the above
- b) Debentures
d) Common seal
- b) Partnership
d) Company
- b) businessman
d) buyer
- b) SIDBI
d) JNURM
- b) Comptroller and Auditor General
d) none of these
- b) Adam Smith
d) J.S. Mill
- b) Composite Mean
d) Transaction demand
- b) Microfinance
d) Credit Card
- b) ICICI Cards
d) Indian Bank

- a) Environmental scanning
c) Not related to Entrepreneurship
- b) Genuine problems faced by an entrepreneur
d) Epidemiology
- (60) Product Differentiation in health services are practiced by
a) Monopsony
c) Monopoly
- b) Monopolistic Competition
d) Duopoly
- (61) Foodgrains in India are canalized by
a) FCI
c) FBI
- b) BCCI
d) CBI
- (62) Harrod-Domar model of economic growth is based on the equilibrium between
a) Equilibrium between savings and investment
c) Equilibrium between income and consumption
- b) Income generation and productive capacity creation
d) Equilibrium between savings and consumption
- (63) The insurance plan provides insurance coverage to the insured with multiple benefits, including cashless hospitalization, day-care facility & coverage for terminal & critical illness
a) Car Insurance Plan
c) Life Insurance Plan
- b) Health Insurance Plan
d) Fire Insurance Plan
- (64) What is the main objective of IRDA Regulations 2000?
a) To earn for the Government
c) Protection of insurance intermediaries
- b) Protection of policyholder and development of orderly growth of insurance business
d) Protection of Insurance Company
- (65) Data analysed from 32 countries, constituting about 52% of the world's population, and reported in , shows that women contribute around US\$3 trillion in healthcare annually.
a) UNO
c) UNICEFF
- b) ILO
d) the Lancet Commission on Women and Health
- (66) An instrument of demand management which seeks to influence the level of economic activity through control of taxation and government expenditure
a) Fiscal Policy
c) Monetary Policy
- b) Liquidity trap
d) Foreign Policy
- (67) This policy, general objectives that guide the activities and relationships of one state in its interactions with other states. The development of this policy is influenced by domestic considerations, the policies or behaviour of other states, or plans to advance specific geopolitical designs.
a) Fiscal Policy
c) Monetary Policy
- b) Liquidity trap
d) Foreign Policy
- (68) This Policy refers to the regulations and agreements that control imports and exports to foreign countries
a) Fiscal Policy
c) Monetary Policy
- b) Trade Policy
d) Foreign Policy
- (69) This type of trade agreement confers favored trading status between two nations. By giving them access to each other's markets, it increases trade and economic growth. The terms of the agreement standardize business operations and level the playing field.
a) A bilateral trade agreement
c) Monetary Policy
- b) Trade Policy
d) Foreign Policy
- (70) This refer to a treaty that is signed by two or more countries to encourage free movement of goods and services across the borders of its members

- a) Monetary Policy
- c) Regional trading agreements

- b) A bilateral trade agreement
- d) Foreign Policy

L10
3.1.1
3.1.2