



17148



BRAINWARE UNIVERSITY

Term End Examination 2024-2025

Programme – LL.B.-2021/LL.B.-2022/LL.B.-2023

Course Name – Insurance Law

Course Code - LLB404A

(Semester IV)

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SCHOOL OF LAW
Barasat, Kolkata- 700125

Full Marks : 60

Time : 2:30 Hours

[The figure in the margin indicates full marks. Candidates are required to give their answers in their own words as far as practicable.]

Group-A

(Multiple Choice Type Question)

1 x 15=15

1. Choose the correct alternative from the following :
- (i) Choose the principle through which Insurance works on -
- | | |
|-----------------------|-------------------|
| a) Sharing of losses. | b) Probabilities. |
| c) Large numbers. | d) All of these. |
- (ii) Select the term that matches closest with Family Floater.
- | | |
|-----------------------|------------------------|
| a) Health insurance. | b) Property insurance. |
| c) Accidental injury. | d) Consequential loss. |
- (iii) Which type of insurance policy involves a single premium payment by the policyholder?
- | | |
|---|------------------------|
| a) Single premium policy | b) Term Life Insurance |
| c) Whole Life Insurance with regular premiums | d) Endowment Policy |
- (iv) Which of the following is NOT a valid insurable interest?
- | | |
|---|--|
| a) A business partner's interest in the life of another business partner. | b) A shareholder's interest in the company's assets. |
| c) A person's interest in the life of a celebrity they admire. | d) A parent's interest in the life of their child. |
- (v) Show the incorrect term:
- | | |
|--|---|
| a) An organisation must have a purpose | b) An organisation is identified by its actions |
| c) An organisation is identified by the building it occupies | d) A organisation can sue and be sued |
- (vi) Show in an insurance contract, the insurer agrees to compensate the insured in consideration of:
- | | |
|------------|-------------|
| a) Profit. | b) Premium. |
| c) Loss. | d) Risk. |
- (vii) Relate the 'document' that embodies the contract in insurance is called -
- | | |
|-----------------|-------------------|
| a) Security. | b) Policy. |
| c) Certificate. | d) None of these. |

10. How do the principles of insurance, such as insurable interest, indemnity, and subrogation, (5)
guide the functioning of insurance contracts?
11. Evaluate the importance of regularly reviewing and updating a fire insurance policy. (5)
12. Explain the process of assigning a life insurance policy. (5)

OR

Determine the doctrine of proximate cause in insurance law. (5)

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