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**BRAINWARE UNIVERSITY****Term End Examination 2024-2025****Programme – LLM-2023****Course Name – International Economic Law****Course Code - LLM402A****( Semester IV )**

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**BRAINWARE UNIVERSITY**  
**SCHOOL OF LAW**  
 Parusat, Kolkata- 700125

**Full Marks : 60****Time : 2:30 Hours**

[The figure in the margin indicates full marks. Candidates are required to give their answers in their own words as far as practicable.]

**Group-A**

(Multiple Choice Type Question)

1 x 15=15

1. *Choose the correct alternative from the following :*
- (i) Which of the following is not considered a source of International Economic Law?  
 a) Treaties  
 b) Customary International Law  
 c) Judicial Precedents  
 d) General Principles of Law
- (ii) Recall the correct option to which the concept of most favored nation (MFN) treatment refers to.  
 a) Granting special privileges  
 b) Giving preferential treatment  
 c) Extending equal treatment  
 d) Limiting trade barriers
- (iii) Name the treaty that established the International Monetary Fund (IMF).  
 a) Bretton Woods Agreement  
 b) Treaty of Versailles  
 c) Treaty of Rome  
 d) North American Free Trade Agreement
- (iv) Find out what the principle of 'good faith' in International Economic Law requires parties to do.  
 a) Act honestly and fairly  
 b) Pursue their own interests  
 c) Manipulate market conditions  
 d) Ignore contractual obligations
- (v) Infer the country which holds the rotating chairmanship of BRICS for the year 2024.  
 a) Russia  
 b) India  
 c) China  
 d) Brazil
- (vi) Infer the primary goal of the WTO.  
 a) To promote free trade  
 b) To impose tariffs on imports  
 c) To restrict trade barriers  
 d) To favor certain member countries
- (vii) List the term used for the system where employers and workers negotiate working conditions collectively.  
 a) Collective bargaining  
 b) Individual contracting  
 c) Market negotiation  
 d) Union domination
- (viii) List out one of the primary objectives of the International Labour Organization (ILO).

- a) Promoting international trade  
c) Enhancing global security
- b) Safeguarding human rights  
d) Improving working conditions worldwide
- (ix) List out the goal which the ILO aim to achieve through its activities.
- a) Reducing poverty  
c) Enhancing cultural exchange
- b) Expanding military capabilities  
d) Standardizing legal systems
- (x) Discover the declaration that highlighted the commitment to ensuring that workers enjoy conditions of freedom, equity, security, and human dignity.
- a) Declaration on Fundamental Principles and Rights at Work  
c) ILO Declaration on Social Justice for a Fair Globalization
- b) Philadelphia Declaration  
d) ILO Constitution
- (xi) Discover the declaration that emphasizes the promotion of decent work, social protection, and social dialogue for all.
- a) ILO Declaration on Social Justice for a Fair Globalization  
c) Philadelphia Declaration
- b) Declaration on Fundamental Principles and Rights at Work  
d) ILO Constitution
- (xii) Infer from the following which is not considered an enabling right.
- a) Right to Strike  
c) Right to Work
- b) Right to Join a Trade Union  
d) Right to Collective Bargaining
- (xiii) Infer the year in which the International Labour Organization (ILO) founded.
- a) 1919  
c) 1920
- b) 1945  
d) 1950
- (xiv) Infer the purpose of Freedom of Association for workers.
- a) To prevent workers from joining unions  
c) To restrict workers rights to collective bargaining
- b) To allow workers to form and join unions  
d) To promote government interference in labor issues
- (xv) Infer the role of the ILO in relation to international labor standards.
- a) To enforce penalties for non-compliance  
c) To solely set international labor standards
- b) To provide technical assistance and guidance  
d) To advocate for the abolishment of labor laws

### Group-B

(Short Answer Type Questions)

3 x 5=15

2. Explain the principles of GATT. (3)
3. Infer the fundamental principles of international labour law. (3)
4. Interpret the manner by which international labour law addresses child labor. (3)
5. Examine the role of the International Labour Organization in dispute resolution. (3)
6. Evaluate the role of G-20. (3)

OR

- Determine the countries who are members of the G-20. (3)

### Group-C

(Long Answer Type Questions)

5 x 6=30

7. Interpret the organizational structure of the Asian Development Bank (ADB) and its key components. (5)
8. Explain the key functions and objectives of BRICS. (5)
9. Outline the primary sources of International Economic Law. (5)
10. Explain the importance of International Economic Law in promoting economic development and addressing global challenges. (5)
11. Analyze the functioning of International Labour Organization. (5)

12. Explain the organizational structure of the World Bank Group. (5)

OR

Evaluate how the World Bank wield power in the global financial landscape. (5)

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