

News Digest

NATIONAL

PM Launches News Schemes for MSMEs during Udyami Bharat

The Ministry of Micro, Small and Medium Enterprises (MSME) organized Udyami Bharat programme on the occasion of International MSME Day and grand finale of Enterprise India Campaign on 30th June, 2022 in New Delhi. On the occasion, PM Shri Narendra Modi



launched new schemes including the Raising and Accelerating MSME Performance (RAMP), Capacity Building for First-Time Exporters (CBFTE), and New Features under Prime Minister Employment Generation Program (PMEGP). Furthermore, the PM transferred assistance to 18000 PMEGP beneficiaries for FY 22-23, as well as digital equity certificates to 75 MSMEs supported by the SRI (Self Reliant India) Fund and presented the National MSME Awards as well as announced the winners of the MSME Idea Hackathon 2022. Describing MSMEs as a huge pillar of India's growth journey and extremely critical for employment generation, the PM remarked that this sector is a major medium for achieving the pledges of 'Amrit Kaal' of India's independence.

Govt Certifies First Batch of Village Engineers; Model to be Replicated Nationwide

The first batch of 140 village engineers trained under the Rural Tribal Technical Training (Grameen Udhyaami) Project have successfully completed the training and were conferred Skill Certificates by the Union Ministry of Skill Development and Entrepreneurship in Bhopal, Madhya Pradesh on 30th June 2022. Expressing his satisfaction on the pilot project, Skill Development Minister Shri Rajeev Chandrashekar affirmed that the pilot programme offers a launch pad for replicating its success to other districts across the Nation. Training was provided to the beneficiaries in 5 disciplines- electrical and solar energy, agricultural mechanization, e-governance, plumbing and masonry, two wheeler repair and maintenance. This training will also enable the youth to start their own business, thus generating more employment opportunities for other youth as well.



Training in Engineering Trades to Boost Capital Goods Sector

The Ministry of Skill Development and Entrepreneurship (MSDE) and the Ministry of Heavy Industries (MHI) have signed a Memorandum of Understanding (MoU) to create a collaborative ecosystem for imparting skill development training in the capital goods sector. Under the partnership, MSDE through National Skill Development Corporation (NSDC) will facilitate linkages between various Sector Skill Councils (SSCs) and industry partners for imparting skilling in engineering trades under the Scheme for Enhancement of Competitiveness in the Capital Goods Sector Phase II. The heavy manufacturing industry is one of the most important sectors in terms of employment generation, exports, and value addition to the economy. Capital Goods Sector directly employs 1.4 million people. The indirect employment is 7 million.

INTERNATIONAL

UK Offers 75 Fully-Funded Scholarships for Indian Students

In celebration of India's 75th anniversary of independence, the UK government has partnered with leading businesses in India to offer 75 fully-funded scholarships for Indian students to study in Britain from September this year. In a statement, the British High Commission (BHC) said, this is the highest number of fully-funded scholarships given for the one-year master's programme to date.



Companies like HSBC, Pearson India, Hindustan Unilever, Tata Sons and Duolingo are supporting this special initiative. The programmes on offer include Chevening scholarships for a one-year master's programme, with the opportunity to study any subject at any recognised UK university. Further, the British Council in India is offering at least 18 scholarships for women in science, technology, engineering and mathematics (STEM) covering over 12,000 courses across more than 150 UK universities. Along with these, the British Council is also offering six English scholarships.

G7 Announces \$ 600 Billion Infrastructure Initiative for Developing Countries

Leaders of the Group of Seven (G7) have announced a \$ 600 billion infrastructure initiative to help developing countries tackle climate change. The

announcement was made during the three-day talks held in Germany's Bavarian Alps. The initiative is seen as the West's response to China's massive Belt and Road Initiative (BRI). US President Joe Biden said, this is not aid or charity but an investment that will deliver returns for everyone... It will boost all of our economies. EU Commission chief Ursula von der Leyen said G7 is offering sustainable, quality infrastructure and will be listening closely to the recipient countries. On India's part, PM Shri Narendra Modi hoped that rich countries of G-7 will support India's efforts in combating climate change and invited them to tap the huge market for clean energy technologies emerging in the country.

ECONOMY

Cabinet Clears Deregulation of Sale of Domestically Produced Crude Oil

The Cabinet Committee on Economic Affairs (CCEA) has approved 'Deregulation of Sale of Domestically Produced Crude Oil' from 1st October 2022. With this, all Exploration and Production (E&P) operators will now be free to sell crude oil from their fields in domestic market. Government revenues like royalty, cess, etc. will continue to be calculated on uniform basis across all contracts. As earlier, exports will not be permissible. This decision will further spur economic activities, incentivize making investments in upstream oil and gas sector. The policies relating to production, infrastructure and marketing of oil and gas have been made more transparent with a focus on ease of doing business and facilitating more operational flexibility to operators/industry.



Cabinet Approves Computerization of Primary Agricultural Credit Societies

The Cabinet Committee on Economic Affairs (CCEA) has approved Computerization of Primary Agricultural Credit Societies (PACS) with the objective of increasing efficiency of PACS, bringing transparency and accountability in their operations; facilitating PACS to diversify their business and undertake multiple activities/ services. This project proposes computerization of about 63,000 functional PACS over a period of 5 years with a total budget outlay of Rs 2516 crore with Government of India share of Rs 1528 crore. Computerization of PACS, besides serving the purpose of financial inclusion and strengthening service delivery to farmers, especially Small & Marginal Farmers (SMFs), will also become nodal service delivery point for various services and provision of inputs like fertilizers, seeds etc. The project will help in improving the outreach of the PACS as outlets for banking activities as well as non-banking activities apart from improving digitalisation in rural areas.

SPORTS

India Finishes with 15 Golds at Qosanov Memorial 2022 Athletics Meet

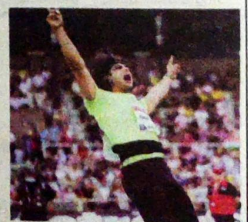
India concluded the Qosanov Memorial 2022 Athletics Meet, which is a World Athletics bronze-level event, with 28 medals, including 15 golds, in Almaty, Kazakhstan. Dhanalakshmi Sekar clocked her personal best time of 22.89s to win the 200m sprint. Karanveer Singh (19.47m) claimed the top podium in the shot put event.



Hammer thrower Sarita Singh won the gold medal with a throw of 62.48m. Women's javelin thrower Annu Rani and women's long jumper Ancy Sojan also bagged gold medals in their respective events. Krishan Kumar bagged gold in the Men's 800m. India also came first in the mixed relay 4x400m. Navjeet Dhillon won the women's discus throw with a 56.24m effort.

Neeraj Chopra Clinches Silver at Prestigious Diamond League Meet

Olympic champion javelin thrower Neeraj Chopra clinched his first-ever medal at the prestigious Diamond League meet in Stockholm on 30th June as he broke his own national record for the second time in a month. Chopra performed a massive throw of 89.94 meter, coming second to reigning world champion Anderson Peters who won the event with a best throw of 90.31 meter. The prestigious one-day meet at the Swedish capital is Chopra's biggest event ahead of the World Championships in Eugene, USA, next month.



(SOURCE: AIR/PIB)