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Barasat, Kolkata -700125

Term End Examination 2023

Programme – B.Tech.(ECE)-2019/B.Tech.(CSE)-2020/B.Tech.(ECE)-2020

Course Name – Entrepreneurship

Course Code - HSMC(ECE)601/OEC-601A

(Semester VI)

Full Marks : 60

Time : 2:30 Hours

[The figure in the margin indicates full marks. Candidates are required to give their answers in their own words as far as practicable.]

Group-A

(Multiple Choice Type Question)

1 x 15=15

1. Choose the correct alternative from the following :

(i) Choose the type of business in which the entrepreneur has the right to sell any assets.

- | | |
|------------------------------|------------------------------|
| a) Proprietorship | b) Partnership |
| c) Limited Liability Company | d) None of the given options |

(ii) Choose the right word which explains how a firm will make its profits by considering idea and actions.

- | | |
|-------------|--------------|
| a) Mission | b) Goal |
| c) Strategy | d) Objective |

(iii) Choose the sector in which the Grameen Bank model is effectively used.

- | | |
|---------------------|-------------------|
| a) Education sector | b) Finance Sector |
| c) Rural Sector | d) NGOs |

(iv) Choose the ratio which is commonly used to measure the short-term solvency of the venture.

- | | |
|-------------------------|-------------------|
| a) Debt to equity ratio | b) Current ratio |
| c) Profitability ratio | d) Activity ratio |

(v) Choose the Factor which is not contributing to the creation of new venture.

- | | |
|------------------------------------|----------------|
| a) Government | b) Finance |
| c) Determination with hard working | d) Role models |

(vi) Identify which of the following is not something that can be invested:

- | | |
|-----------|--------------|
| a) Energy | b) Expertise |
| c) Money | d) Time |

(vii) Identify the backbone of financial plan?

- | | |
|-----------------------|-----------------------------|
| a) Budgeting | b) Capital |
| c) Nature of business | d) All of the given options |

(viii) Select which one of the following is the first step in the entrepreneurial process?

- | | |
|---|--|
| a) Developing successful business ideas | b) Deciding to become an entrepreneur |
| c) Growing the entrepreneurial firm | d) Moving from an idea to an entrepreneurial |

- (ix) Select the right option: People who own, operate, and take risk of a business venture:-
 a) Aptitude
 b) Employee
 c) Entrepreneurs
 d) Entrepreneurship
- (x) Entrepreneurship can best be described as:
 a) A process that requires setting up a business
 b) Taking a significant risk in a business context
 c) Having a strong vision
 d) A process involving innovation, new products or services, and value creation
- (xi) Select the correct option: Khadi and Village Industries Corporation is:
 a) District level institution
 b) All India institution
 c) State level institution
 d) Village level institution
- (xii) Select the correct option: Self efficacy denotes
 a) Self achievement
 b) Self confidence
 c) self advertisement
 d) own pride
- (xiii) Identify the correct option: the good sources of information for an entrepreneur about competitors can be obtained from
 a) Websites
 b) Product information leaflets
 c) Company reports
 d) All of these
- (xiv) Select the right option: The definition of entrepreneurship holds the promise of....
 a) Financial difficulties and hardship
 b) Limited expansion
 c) Growth, unlimited expansion and long-term financial gain
 d) Growth, expansion and long term financial gain
- (xv) Select the correct option: Entrepreneurs qualities include:
 a) Perseverance
 b) Hard working
 c) Determination
 d) All of these

Group-B

(Short Answer Type Questions) 3 x 5=15

2. Describe the importance of entrepreneurship. (3)
 3. State the responsibilities of an entrepreneur towards the employees? (3)
 4. Explain briefly the highlights of government policy. (3)
 5. Explain the skills needed by an entrepreneur. (3)
 6. The need for achievement is stronger among creative entrepreneurs. Justify. (3)
- OR**
- Evaluate the role of government in promoting entrepreneurs in India. (3)

Group-C

(Long Answer Type Questions) 5 x 6=30

7. Describe X and Y theory. (5)
8. Explain the role of women entrepreneurship in Indian context. (5)
9. Write the role and methods of entrepreneurial development training. (5)
10. Explain the key skills of an entrepreneur. (5)

- 11. Distinguish between international and domestic entrepreneurship.
- 12. Explain business environment in your own words.

(5)
(5)

OR

Explain how product development is initiated in organization.

(5)

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