



BRAINWARE UNIVERSITY

Term End Examination 2023-2024

Programme – BBA LL.B.-2020

Course Name – Corporate Governance

Course Code - BBALLB804A

(Semester VIII)

Full Marks : 60

Time : 2:30 Hours

[The figure in the margin indicates full marks. Candidates are required to give their answers in their own words as far as practicable.]

Group-A

(Multiple Choice Type Question)

1 x 15=15

1. *Choose the correct alternative from the following :*

- (i) Choose the organization that commissioned the Cadbury Committee Report
 - a) The Uganda Government
 - b) The London Stock Exchange
 - c) Cadbury Schweppes PLC
 - d) The UK Government
- (ii) Choose the body responsible for overseeing the process of investor education and protection in India
 - a) Securities and Exchange Board of India (SEBI)
 - b) Reserve Bank of India (RBI)
 - c) Ministry of Corporate Affairs (MCA)
 - d) National Stock Exchange of India (NSE)
- (iii) Choose the committee responsible for recommending amendments to the SEBI Listing Agreement related to corporate governance
 - a) Kumar Mangalam Committee
 - b) Uday Kotak Committee
 - c) Ratan Tata Committee
 - d) Narayana Murthy Committee
- (iv) Choose the term referring to the process of evaluating the performance of the board of directors and its committees
 - a) Board Assessment
 - b) Corporate Governance Evaluation
 - c) Committee Review
 - d) Executive Appraisal
- (v) Choose the organization responsible for setting accounting standards in India
 - a) Reserve Bank of India (RBI)
 - b) Institute of Chartered Accountants of India (ICAI)
 - c) Securities and Exchange Board of India (SEBI)
 - d) Ministry of Corporate Affairs (MCA)
- (vi) Identify the maximum tenure for an independent director as per the Companies Act, 2013
 - a) 3 consecutive terms of 5 years each
 - b) 2 consecutive terms of 5 years each
 - c) 3 consecutive terms of 3 years each
 - d) 2 consecutive terms of 3 years each
- (vii) Identify the section of the Companies Act, 2013 that defines the "Board of Directors"

- a) Section 2(9)
- b) Section 2(10)
- c) Section 2(11)
- d) Section 2(12)
- (viii) Identify the minimum number of directors required for a public limited company
 - a) 3
 - b) 5
 - c) 7
 - d) 10
- (ix) Identify the term that best defines the role of the Board of Directors in a company
 - a) Advisory
 - b) Executive
 - c) Operational
 - d) Strategic
- (x) Identify committee is mandated by the Companies Act, 2013, to be constituted by certain classes of companies to deal with matters related to governance
 - a) Risk management committee Nomination and remuneration committee
 - b) Nomination and Remuneration Committee
 - c) Audit committee
 - d) Stakeholder relationship committee
- (xi) Relate the minimum number of members to be appointed by central government in CCI, as per the Competition Act, 2002
 - a) 2
 - b) 3
 - c) 4
 - d) 1
- (xii) Relate appreciable adverse effect on competition in the relevant market in India
 - a) An agreement referred to in section 3 has been entered into outside India
 - b) Any enterprise abusing the dominant position is outside India
 - c) Any enterprise abusing the dominant position in India.
 - d) All of these
- (xiii) Relate that the Anti competitive agreements are
 - a) voidable
 - b) Void
 - c) valid
 - d) none of these
- (xiv) Select that the shareholders have the right to know all except
 - a) Information on the management of the corporation
 - b) Trade secrets
 - c) The companies financial position
 - d) The companies general plans for the future
- (xv) Identify the reason under stakeholder theory, to pay attention of their stakeholders is
 - a) If firms only act in their own self-interest employees may feel exploited.
 - b) If firms only act in their own self-interest government might put more regulation on them.
 - c) If firms only act in their own self-interest customers might not like the image that the company portray
 - d) If firms only act in their own self-interest and inflict harm on stakeholders then society might withdraw its support

Group-B

(Short Answer Type Questions)

$$3 \times 5 = 15$$

2. Define the concept of Managing Director. (3)
3. Write a short note on issue of bonus share. (3)
4. Explain the procedure of appointment auditors' under Companies Act 2013. (3)
5. Illustrate the political theory. (3)
6. Evaluate Agency Theory. (3)

OR

Evaluate Firm theory. (3)

Group-C

(Long Answer Type Questions)

$$5 \times 6 = 30$$

7. Explain when an investor can refer their case to arbitration. (5)

8. Evaluate the importance of Corporate Governance in Business. (5)
9. Analyze the role of the board of directors in corporate governance. (5)
10. Apply the concept of corporate governance to a real life scenario such as a company facing a major ethical dilemma. (5)
11. Describe the importance of transparency and disclosure in corporate governance. (5)
12. Analyze the concept of Share Capital. (5)

OR

Analyze different kind of share. (5)
