



BRAINWARE UNIVERSITY

Term End Examination 2023-2024

Programme – BBA LL.B.-2019

Course Name – Corporate Governance

Course Code - BBALLB804A

(Semester VIII)

Full Marks : 60

Time : 2:30 Hours

[The figure in the margin indicates full marks. Candidates are required to give their answers in their own words as far as practicable.]

Group-A

(Multiple Choice Type Question)

1 x 15=15

1. *Choose the correct alternative from the following :*

(i) Select the section of the Companies act 2013 deals with provision of the duties of the Directors

- | | |
|--------|--------|
| a) 156 | b) 166 |
| c) 176 | d) 179 |

(ii) Select that to fall into the category of CSR , the net worth of Company should be

- | | |
|----------------------|----------------------|
| a) Rupees 500 Crore | b) Rupees 1000 Crore |
| c) Rupees 1500 Crore | d) Rupees 2000 Crore |

(iii) Identify the percentage of profit is to be spent for CSR Activities

- | | |
|---------|---------|
| a) 0.04 | b) 0.02 |
| c) 0.08 | d) 0.06 |

(iv) Select the minimum age of independent directors as per clause 49

- | | |
|-------|-------|
| a) 21 | b) 22 |
| c) 23 | d) 24 |

(v) State the maximum tenure of independent director.

- | | |
|----------------------------|----------------------------|
| a) 2 terms of 5 years each | b) 3 terms of 5 years each |
| c) 2 terms of 10 years eac | d) 3 terms of 4 years each |

(vi) Identify that is not an example of a duty or responsibility of directors

- | | |
|--|---|
| a) Having a conflict of interest but declaring it to the board of directors | b) Continuing to transact with creditors when the company's liabilities exceed the assets |
| c) Researching and asking questions relating to the company's operations so as to be informed. | d) Choosing to personally carry out instructions from the board rather than requesting subordinates to do so. |

(vii) Choose form the following that the Shareholders are

- | | |
|-----------------------------|--------------------------|
| a) Customers of the Company | b) Owners of the Company |
| c) Creditors of the Company | d) None of these |

(viii) Identify that the Official Liquidators are appointed from a panel of

- a) Firms of Chartered accountat b) Lawyers
c) Cost accountat and company Secretaries d) All of these
- (ix) Identify the person who appoints the first directors of a company
a) The shareholders in general b) The Registrar of companies
c) The articles of association d) The promoters
- (x) Identify that control of management of the company mainly vests in
a) equity shareholders b) preference shareholders
c) debenture holders d) All of these
- (xi) Choose the section where definition of Board of Directors is given
a) Section 2(8) b) Section 2(9)
c) Section 2(10) d) Section 2(11)
- (xii) Identify that the real owners of a company
a) Government b) Board of Directors
c) Equity shareholders d) Debentureholders
- (xiii) Identify that under section 274 (f) (g) directors are disqualified for
a) 1 b) 3
c) 5 d) 7
- (xiv) State that a share warrant is transferable by
a) By Execution of transfer deed b) By delivery
c) both (a) and (b) d) None of these
- (xv) Identify The most important document of a company is
a) prospectus b) annual report
c) memorandum of association d) articles of association

Group-B

(Short Answer Type Questions)

3 x 5=15

2. Explain the concept of Whistle- blowing (3)
3. Illustrate the political theory. (3)
4. Write the scope of Corporate governance. (3)
5. Illustrate the role of SEBI in Corporate Governance. (3)
6. Illustrate the concept of Independent Director. (3)

OR

Explain the qualifications of an Independent Director. (3)

Group-C

(Long Answer Type Questions)

5 x 6=30

7. Illustrate the difference between the roles of SEBI and other regulatory bodies such as RBI or IRDAI. (5)
8. Explain different kind of share. (5)
9. Compare between shareholder and debenture holder. (5)
10. Explain when an investor can refer their case to arbitration. (5)
11. Explain the role of the board of directors in corporate governance. (5)
12. Analyze the doctrine of the corporate veil and its impact on the liability of shareholders. (5)

OR

Evaluate the benefits of promoting shareholder democracy both for companies and their shareholders. (5)
