



BRAINWARE UNIVERSITY

Term End Examination 2023-2024

Programme – BBA LL.B.-2020

Course Name – Foreign Trade

Course Code - BBALLB805A

(Semester VIII)

Full Marks : 60

Time : 2:30 Hours

[The figure in the margin indicates full marks. Candidates are required to give their answers in their own words as far as practicable.]

Group-A

(Multiple Choice Type Question)

1 x 15=15

1. *Choose the correct alternative from the following :*

(i) What is balance of trade ?

- | | |
|---|---|
| a) The difference between the value of import and value of export | b) the difference between income and investment |
| c) the difference between income and expenditure | d) None of these |

(ii) Tell us the function of harbour-

- | | |
|--|------------------------------------|
| a) Provides safe shelter to ships during bad weather | b) loading and unloading the ships |
| c) washing the ships | d) none of these |

(iii) Identify the full form of GATT ?

- | | |
|---|--|
| a) General Agreement on Tariff and Trade | b) General Agreement on Trade and Tariff |
| c) General Agreement on Traditional Trade | d) None of these |

(iv) Identify the economist who had talked about Comparative Cost Theory ?

- | | |
|------------------|------------------|
| a) David Ricardo | b) Heckscher |
| c) Ohlin | d) None of these |

(v) Select the types of barriers from the following

- | | |
|-------------------|------------------|
| a) Export Duties | b) Import Duties |
| c) Transit Duties | d) All of these |

(vi) Name the convention that talks about the enforcement of foreign arbitral awards in India-

- | | |
|------------------------|----------------------|
| a) New York Convention | b) Geneva Convention |
| c) Paris Convention | d) None of these |

(vii) Outline the case where the Supreme Court of India held that an interim award made in London according to the Indian Law will be considered as Domestic Award

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|---|--------------------------------------|
| a) Atiabari Tea Co. Ltd. v. State of Assam (AIR 1961) | b) NTPC v. Singer Company (AIR 1993) |
|---|--------------------------------------|

- c) Orient Ltd. v. Brace Transa Corporation (AIR 1986) d) None of these
- (viii) Choose the convention from the following by which the ICSID was established in 1966:
- a) The Convention on Settlement of Disputes b) the Convention on the Settlement of Investment Disputes between States and Nationals of Other States
- c) Convention on Investment d) Convention on Investment and Arbitration
- (ix) Choose the correct meaning of CIF
- a) Cost, Insurance and Freight b) Cost, Investment and Fund
- c) Custom, Income and Fund d) None of these
- (x) Select the term Cost and Freight which is associated with
- a) cargo transported by sea or inland waterways. b) cargo transported by road
- c) cargo transported by air d) none of these
- (xi) Select the correct place of International Court of Arbitration
- a) Paris b) London
- c) India d) Dhaka
- (xii) Select the landmark case relating to frustration of contract-
- a) Krell v. Henry b) Rou v. Jordan
- c) Both a & b d) None of these
- (xiii) Outline the full form of UCP
- a) Union Customs Payment b) Uniform Customary Payroll
- c) Uniform Customer Practice d) Uniform Customs and Practice for Documentary Credits
- (xiv) Outline the scope of an arbitration agreement
- a) Determines the outcome of the dispute b) Defines the issues subject to arbitration
- c) Specifies the location of arbitration d) Establishes the timeline for arbitration
- (xv) What is the purpose of Most Favored Nation (MFN) status in international trade?
- a) Granting preferential treatment to certain countries b) Imposing tariffs on selected imports
- c) Encouraging fair competition among member nations d) Promoting regional trade agreements

Group-B

(Short Answer Type Questions)

3 x 5=15

2. What are the primary goals of the WTO? (3)
3. What are the advantages of foreign trade ? (3)
4. What is technology transfer under foreign trade ? (3)
5. Illustrate the concept of LPG in the light of the Indian legal framework. (3)
6. Analyze the role of arbitrators in resolving international commercial disputes. (3)

OR

- Analyze the impact of cultural and legal differences on international arbitration proceedings. (3)

Group-C

(Long Answer Type Questions)

5 x 6=30

7. Explain the chief features of CIFs. (global shipping agreement governing the shipment of products) (5)
8. Distinguish between Tariff Barriers and Non-Tariff Barriers. (5)
9. Illustrate the disadvantages of Non-Tariff Barriers (5)

10. How does the passing of risk and property occur in international sales transactions? (5)
11. How does investment treaties impact the sovereignty of states? (5)
12. Assess the impact of Incoterms on the allocation of risks and costs between buyers and sellers. (5)

OR

Evaluate the effectiveness of the Vienna Convention in harmonizing international sales law across of different legal systems. (5)
