



BRAINWARE UNIVERSITY

Term End Examination 2023-2024
Programme – MBA-2022/MBA-2023
Course Name – Legal and Business Environment
Course Code - MBA103
(Semester I)

Library
Brainware University
399, Rankrishna Park Road, Barasat
Kolkata, West Bengal-700125

Full Marks : 60

Time : 2:30 Hours

[The figure in the margin indicates full marks. Candidates are required to give their answers in their own words as far as practicable.]

Group-A

(Multiple Choice Type Question)

1 x 15=15

1. Choose the correct alternative from the following :

- (i) Select the technique organizations need to assess their internal strengths and weaknesses.
- | | |
|------------------|----------------------|
| a) SWOT analysis | b) Scenario building |
| c) PEST analysis | d) Benchmarking |
- (ii) Identify the agency which enforces law
- | | |
|--------------|------------------|
| a) Judiciary | b) Parliament |
| c) Ministers | d) The executive |
- (iii) Select the agency which frames law
- | | |
|------------------|--------------------|
| a) The executive | b) The legislature |
| c) The judiciary | d) The bureaucrats |
- (iv) Identify the sources of English Law
- | | |
|-------------------------|-----------------|
| a) Common Law | b) Merchant Law |
| c) Principles of equity | d) Statute Law |
- (v) Locate the creators of contractual rights and duties
- | | |
|------------|--------------------|
| a) State | b) Statute |
| c) Parties | d) Custom or Usage |
- (vi) Identify the date on which The Indian Contract Act came into force
- | | |
|-------------------------|------------------------|
| a) 15th September, 1872 | b) 1st September, 1872 |
| c) 1st October, 1872 | d) 15th October, 1872 |
- (vii) Identify nature of Contract
- | | |
|---------------|----------------|
| a) Offer | b) Agreement |
| c) Acceptance | d) Transaction |
- (viii) Identify every Promise and every set of promises , forming consideration for each other
- | | |
|---------------|----------------|
| a) Offer | b) Agreement |
| c) Acceptance | d) Transaction |
- (ix) Interpret every agreement and promise enforceable by law

- a) Offer
 c) Acceptance
 (x) Choose offer implied from conduct of parties or from circumstances of the case
 a) Implied offer
 c) General offer
 (xi) Predict communication of proposal is complete when it comes to the knowledge of
 a) The person to whom it is made
 c) The promisor
 (xii) Predict the strategy when a company enters into a downstream activity with respect to the same product line
 a) Backward integration
 c) Acquisition
 (xiii) Identify the person who proposed Bureaucratic approach
 a) Elton Mayo
 c) F.W. Taylor
 (xiv) Predict the technique of social invention for accomplishing goals through group efforts.
 a) Social Inventions
 c) Group Efforts
 (xv) Identify the person who conducted Hawthorne experiment
 a) Elton Mayo
 c) F.W. Taylor
- b) Contract
 d) Consideration
 b) Express offer
 d) Specific offer
 b) The proposer
 d) The Court
 b) Horizontal integration
 d) Forward integration
 b) Henry Fayol
 d) Max Weber
 b) Accomplishing Goals
 d) All of the mentioned
 b) Henry Fayol
 d) A. Maslow

Group-B

(Short Answer Type Questions)

3 x 5=15

2. Describe the need of commercial law. (3)
 3. Define precedents. (3)
 4. Discuss the concept doctrine of stare decisis. (3)
 5. Explain types of preference shares. (3)
 6. Explain Prospectus. (3)

OR

Infer the meaning of lifting of corporate veil. (3)

Group-C

(Long Answer Type Questions)

5 x 6=30

7. Explain responsibilities of directors and corporate governance. (5)
 8. Explain role of independent director. (5)
 9. Interpret role of shareholders in maintaining corporate governance. (5)
 10. Explain necessities of law reforms. (5)
 11. Explain essential elements of a valid contract. (5)
 12. Interpret role of nominee director in maintaining corporate governance. (5)

OR

Explain role of Executive directors. (5)
