



BRAINWARE UNIVERSITY

Term End Examination 2023-2024

Programme – LLM-2022

Course Name – Banking & Insurance Law

Course Code - LLM301A

(Semester III)

Full Marks : 60

Time : 2:30 Hours

[The figure in the margin indicates full marks. Candidates are required to give their answers in their own words as far as practicable.]

Group-A

(Multiple Choice Type Question)

1 x 15=15

1. Choose the correct alternative from the following :

(i) Predict the payment mode of recurrent deposit in Bank.

- | | |
|----------------|------------|
| a) Quarterly | b) Yearly |
| c) Half yearly | d) Monthly |

(ii) Predict recurring deposit.

- | | |
|---|--|
| a) A fixed sum is deposited every month | b) Period of deposit is affixed tenure |
| c) Interest is paid at FDR rate | d) None of these |

(iii) Predict TDS.

- | | |
|---------------------------|-------------------------|
| a) Time Deposit Scheme | b) Total Deposit Scheme |
| c) Tax Deducted at source | d) None of these |

(iv) Predict indemnity

- | | |
|--|---|
| a) put back in the same financial position just prior to the loss. | b) put aside funds to pay for losses reported but not yet paid. |
| c) transfer risk to someone who has better financial resources and can withstand loss. | d) make financial provisions for dealing with potential losses |

(v) Choose the concept of 'Bottomry'

- | | |
|---------------------|----------------------|
| a) Marine insurance | b) General insurance |
| c) Fire insurance | d) Health insurance |

(vi) Identify the 'Liberalization Phase' or Phase 3 of banking law occurred between the years

- | | |
|-------------------|--------------|
| a) 1770 -1969 | b) 1969-1991 |
| c) 1991-till date | d) 2002-2004 |

(vii) Identify the year the Imperial Bank renamed as the State Bank of India

- | | |
|---------|---------|
| a) 1955 | b) 1965 |
| c) 1987 | d) 1992 |

(viii) Identify the precise definition of bank

- a) Any institution which mediates financial exchange between individuals b) A money lending agency
 c) A loan paying agency d) None of these.
- (ix) Identify the Banking transaction that takes place in a virtual ambience on the website of a banking company.
 a) Internet Banking b) Telephone Banking
 c) Mobile Banking d) Modern Banking
- (x) Identify the right that gives the bank the power to adjust the amounts due to them from a customer.
 a) Set-off b) Lien
 c) Foreign exchange d) Trusteeship
- (xi) Predict a Banker's lien.
 a) Set off b) Security
 c) Implied Lien d) Express Lien
- (xii) Identify the right of a creditor in possession of goods, securities or any other assets belonging to the debtor to retain them until the debt is repaid.
 a) Lien b) None of these
 c) Exchange d) Set-off
- (xiii) Identify the Right of Banker.
 a) Right to sue b) Right of lien
 c) Careful drawing of cheque d) Foreign exchange
- (xiv) Predict that is an amount lent by the lender to the borrower for a definite purpose for a particular time period.
 a) Loan b) Security
 c) Advance d) None of these
- (xv) Predict the loan that is credited on the basis of borrower's income, credit history, financial transactions etc.
 a) borrower's income b) credit history
 c) financial transactions d) All of these

Group-B

(Short Answer Type Questions)

3 x 5=15

2. Explain the controlling function of Reserve Bank of India over non-banking companies (3)
3. Express the concept of computerized banking in India (3)
4. Describe in your own words about the concept of electronic cheque in India (3)
5. Evaluate the functions of the Securities and Exchange Board of India (SEBI) in regulating banking institutions (3)
6. Analyze the penalties for non-compliance with the Insurance Act, 1938 (3)

OR

- Analyze the impact of the Insurance Act, 1938 on the insurance industry in India (3)

Group-C

(Long Answer Type Questions)

5 x 6=30

7. Explain the statement that NPAs are becoming a burden for banks (5)
8. Explain the concept of insurance in India (5)
9. Analyze rights of a policy holder (5)
10. Analyze Contract of insurance with examples (5)
11. Evaluate the concept of Banking Ombudsman (5)
12. Analyze the concept of risk in insurance (5)

OR

Analyze the evolution of Banking system in India.

(5)
