



BRAINWARE UNIVERSITY

Term End Examination 2023-2024

Programme – BBA LL.B.-2021

Course Name – Company Law

Course Code - BBALLB503

(Semester V)

Full Marks : 60

Time : 2:30 Hours

[The figure in the margin indicates full marks. Candidates are required to give their answers in their own words as far as practicable.]

Group-A

(Multiple Choice Type Question)

1 x 15=15

1. *Choose the correct alternative from the following :*

- (i) State the minimum number of members required to form a private limited company.
- | | |
|------|------|
| a) 1 | b) 2 |
| c) 3 | d) 7 |
- (ii) Tell the maximum number of days within which a company must be incorporated from the date of name approval.
- | | |
|------------|------------|
| a) 15 days | b) 30 days |
| c) 60 days | d) 90 days |
- (iii) Identify the minimum paid-up capital requirement for a private limited company.
- | | |
|-----------------|----------------|
| a) Rs. 1 lakh | b) Rs. 5 lakhs |
| c) Rs. 10 lakhs | d) Rs. 1 crore |
- (iv) Recall which section of the Companies Act, 2013 deals with the procedure of company incorporation.
- | | |
|---------------|---------------|
| a) Section 10 | b) Section 33 |
| c) Section 57 | d) Section 90 |
- (v) Locate the minimum number of directors that a public limited company must have.
- | | |
|------|------|
| a) 2 | b) 3 |
| c) 5 | d) 7 |
- (vi) Locate the form that is filed for the appointment of the first directors of the company.
- | | |
|----------------|----------------|
| a) Form DIR-12 | b) Form INC-22 |
| c) Form INC-32 | d) Form INC-9 |
- (vii) Identify within how many days the registered office of a company must be capable of receiving and acknowledging all communications and notices.
- | | |
|------------|------------|
| a) 10 days | b) 15 days |
|------------|------------|

- c) 30 days
d) 60 days
- (viii) List the process of obtaining a Certificate of Incorporation involves filing which form with the Registrar of Companies (ROC).
- a) Form INC-1
b) Form INC-7
c) Form DIR-12
d) Form INC-32
- (ix) Identify the type of company which is formed with only one shareholder as its member.
- a) Private Limited Company
b) Public Limited Company
c) One Person Company (OPC)
d) Producer Company
- (x) Select the section of the Companies Act, 2013 that deals with the Memorandum of Association of a company.
- a) Section 4
b) Section 7
c) Section 10
d) Section 12
- (xi) Determine the minimum number of directors required for a public company as per the Companies Act, 2013.
- a) 1
b) 2
c) 3
d) 5
- (xii) Name the document that outlines the rules and regulations for the management and administration of a company
- a) Memorandum of Association
b) Articles of Association
c) Certificate of Incorporation
d) Balance Sheet
- (xiii) Determine from the following options that is mandatory for all classes of companies as per the Companies Act, 2013
- a) Turnover and net profit
b) Number of employees
c) Industry sector
d) Foreign shareholding
- (xiv) Choose the statement that shows the financial position of a company at a specific date
- a) Profit and Loss Statement
b) Cash Flow Statement
c) Balance Sheet
d) Income Statement
- (xv) Name the class of companies that have incorporated itself outside India but have a place of business in India
- a) Foreign Company
b) Indian Subsidiary
c) Holding Company
d) Government Company

Group-B

(Short Answer Type Questions)

3 x 5=15

2. Describe the process of forming a private limited company under the Companies Act, 2013 (3)
3. Name the regulatory authority mentioning its responsibility for overseeing and regulating companies in India. (3)
4. State the role of directors required to form a public limited company in India. (3)
5. Illustrate the conditions and procedures under which the Articles of Association of a company be amended under the Companies Act, 2013. (3)
6. Evaluate the causes of existence of minimum level of conflict in any organization. (3)

OR

- Explain dividends and their distribution to shareholders. (3)

Group-C

(Long Answer Type Questions)

5 x 6=30

7. Define Company as a legal entity. (5)

8. State the rights of a promoter of a company as per the Companies Act, 2013. (5)
9. Explain the concept of a One Person Company (OPC) and its unique characteristics under the Companies Act, 2013. (5)
10. Analyze the difference between the doctrine of indoor management and the doctrine of constructive notice. (5)
11. Evaluate the role of SEBI (Securities and Exchange Board of India) in monitoring and regulating insider trading cases. (5)
12. Analyze the role of a whistle blower in preventing unethical practices in a company. (5)

OR

Explain the concept of winding up of a company and the reasons that may lead to its initiation. (5)
