



## BRAINWARE UNIVERSITY

**Term End Examination 2023**

**Programme – LL.B.-2021**

**Course Name – Banking Law**

**Course Code - LLB403A**

**( Semester IV )**

**Full Marks : 60**

**Time : 2:30 Hours**

[The figure in the margin indicates full marks. Candidates are required to give their answers in their own words as far as practicable.]

### **Group-A**

(Multiple Choice Type Question)

1 x 15=15

1. *Choose the correct alternative from the following :*

(i) Identify the first bank of India.

- |                      |                        |
|----------------------|------------------------|
| a) Bank of Hindustan | b) Imperial Bank       |
| c) Bank of Bombay    | d) State Bank of India |

(ii) Select from the following banks that was not a part of the Imperial Bank of India.

- |                      |                     |
|----------------------|---------------------|
| a) Bank of Bombay    | b) Bank of Calcutta |
| c) Bank of Ahmedabad | d) Bank of Madras   |

(iii) Identify the year in which liberalization was started.

- |         |         |
|---------|---------|
| a) 1991 | b) 1993 |
| c) 1994 | d) 1995 |

(iv) Select the name of the person who proposed Liberalization policy.

- |                       |                        |
|-----------------------|------------------------|
| a) Mr. M. Narhasimham | b) Mr. Venkaiah Naidu  |
| c) Smt. Indira Gandhi | d) Jawaharlal Nehru(N) |

(v) Choose the correct answer

- |  |   |
|--|---|
| a) RBI grants for agricultural purposes only short-term finance            | b) RBI grants for agricultural purposes medium and long term finance.       |
| c) RBI grants for agricultural purposes short and medium-term finance only | d) RBI grants for agricultural purposes short, medium and long term finance |

(vi) Predict the reason for which the Reserve Bank of India is the lender of the last resort to scheduled commercial banks

- |   |   |
|---|---|
| a) the parties can approach R B I when their limits are exhausted.  | b) they are not able to get loans from other banks. |
| c) R B I meets directly or indirectly all their reasonable demands for financial accommodation subject to certain terms and conditions which constitute its discount rate policy. | d) All of these                                     |

- (vii) Name the person who recommended the RBI to establish a data warehouse on banking and finance
- a) Dr. Rangarajan.  
c) M. Venkat Ram  
b) M.M. Shah.  
d) Vasudevan
- (viii) Choose the process through which the issue of Regional Imbalance was attempted to be solved.
- a) Nationalization  
c) Industrialization  
b) Liberalization  
d) None of these
- (ix) Choose the term that denotes deposit banking
- a) commercial banking.  
c) branch banking  
b) unit banking.  
d) development banking
- (x) Choose meaning of the Latin word from which the Word Bank has been derived
- a) a bench for the keeping, lending and exchanging etc. of money.  
c) place, where persons can relax  
b) an institution for meeting people.  
d) an institution for coordinating people
- (xi) Choose the correct alternatives regarding merchant banks
- a) Merchant banks help in assisting clients in fund raising  
c) Merchant banks help in helps in the management of projects  
b) Merchant banks help in acting as the stock exchange broker  
d) All of these
- (xii) Identify the major function performed by the ATM\'s worldwide
- a) Passbook update facility  
c) Mini-statement facility  
b) Cash withdrawal  
d) Funds transfer facility
- (xiii) Select the appropriate term that relates to transactions with E-banking
- a) privacy  
c) freedom  
b) risk  
d) none of these
- (xiv) Predict from the following option that is not part of the financial asset reconstruction under the provision of SARFAESI Act 2002
- a) sale if the asset  
c) takeover of management of the unit  
b) Re-schedulement of the dues payable by the borrower  
d) None of these
- (xv) Select the provision that is dealt with by the Section 10 of The Recovery of Debt and Bankruptcy Act 1993
- a) Term of office of Presiding Officer  
c) Qualifications for appointment as Chairperson of the Appellate Tribunal  
b) Jurisdiction, powers, and authority of Tribunals  
d) Deposit of the amount of debt due, on filing appeal

### Group-B

(Short Answer Type Questions)

$$3 \times 5 = 15$$

2. Define the term Bank (3)
3. Define Co-Operative Bank (3)
4. Explain primary security (3)
5. Write the main features of RBI (3)
6. Explain the role of Ombudsman (3)

**OR**

Classify the types of endorsement (3)

### Group-C

(Long Answer Type Questions)

$$5 \times 6 = 30$$

7. Describe the types of banks, with relevant examples, if any. (5)
8. Explain different forms of lending by banks (5)
9. Write a short note on the four RBI policies. (5)
10. Explain the organizational structure of RBI (5)
11. Explain in detail Banking Ombudsman Scheme, 1995 (5)
12. Analyze the functions of rural banking in India (5)

**OR**

Analyze the special schemes of bank finance to priority sectors. (5)

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