

(viii) Calculate MR when $TR = 5Q + 100$

- a) 5
b) 5Q
c) 100
d) 10

(ix) $TR = TC$ explains

- a) Inflexion
b) Break even point
c) Depression
d) Recession

(x) Choose the correct one: R and D planning is a ----- decision.

- a) Tactical
b) Operational
c) Strategic
d) none of the above

(xi) If $w = 100$ and $L = 5$ and $K = 2$ and $r = 2000$ then estimate C.

- a) $C = 4500$
b) $C = 3500$
c) $C = 2500$
d) $C = 4000$

(xii) Estimate MC if $C = 12Q + 230$

- a) 230
b) 12
c) 12Q
d) Q

(xiii) Identify the flagship scheme of the Ministry of Skill Development & Entrepreneurship (MSDE) implemented by National Skill Development Corporation.

- a) PMKVY
b) JNURM
c) NHM
d) all the above

(xiv) Trace the shape of the IC curve

- a) concave
b) convexo concave
c) convex
d) horizontal

(xv) Indicate the correct situation: If there is excess demand then price

- a) rises
b) falls
c) remains constant
d) fluctuates

Group-B

(Short Answer Type Questions)

3 x 5 = 15

2. Express the relationship between health infrastructure and the population growth. (3)
3. Explain infant mortality rate. (3)
4. Explain the effect of tobacco and alcohol abuse that contributes to rising health care costs. (3)
5. Define the concept of income elasticity of demand for health care. (3)
6. Explain the implication of selling cost in monopolistic market. (3)

OR

Conclude why 'health' is regarded as both a consumption as well as an investment good. (3)

Group-C

(Long Answer Type Questions)

5 x 6 = 30

7. Describe different types of externalities with examples. (5)
8. Distinguish between private demand and social demand for health. (5)
9. Examine in what sense the spending on health is an investment. (5)
10. Compare and contrast Infectious and Chronic Diseases. (5)
11. Evaluate whether health is a consumption or an investment good. (5)
12. Illustrate the cost-utility analysis methodology of economic evaluation. (5)

OR

Differentiate between the actual demand curve and the expected demand curve in a health sector market with monopolistic competition. (5)