



BRAINWARE UNIVERSITY

Term End Examination 2023-2024

Programme – B.Com.(BF)-Hons-2021

Course Name – Auditing and Corporate Governance

Course Code - BCMC601

(Semester VI)

Full Marks : 60

Time : 2:30 Hours

[The figure in the margin indicates full marks. Candidates are required to give their answers in their own words as far as practicable.]

Group-A

(Multiple Choice Type Question)

1 x 15=15

1. Choose the correct alternative from the following :

- (i) Normally we can say that Auditing begins where _____ ends
- a) Selling
b) Inventory valuation
c) Accounting
d) Purchases
- (ii) When the auditor is an employee of the organization being audited, the audit is
- a) Internal
b) External
c) Compliance
d) Both internal & external
- (iii) Internal auditor is appointed by
- a) Management
b) Shareholders
c) Government
d) Statutory body
- (iv) _____ is the medium through which an auditor expresses his opinion on the state of affairs of the client's business
- a) Audit report
b) Audit certificate
c) Audit programme
d) Audit planning
- (v) Duties of an auditor is
- a) Statutory duties imposed by the Companies Act
b) Duties imposed by legal or court decisions
c) Duties arising out of professional etiquette
d) All of the above
- (vi) Window dressing implies
- a) Checking wastages
b) Under valuation of assets
c) Over valuation of assets
d) None of the above
- (vii) Final audit implies
- a) Finally checking of accounts to reveal frauds
b) Audit for submitting report immediately at the end of the year
c) Audit of banking companies
d) Audit of accounts at the end of the year
- (viii) The auditor has to obtain _____ to substantiate his opinion on the financial statements

