



BRAINWARE UNIVERSITY

Term End Examination 2023-2024 Programme - B.Com.(BF)-Hons-2021 **Course Name – Auditing and Corporate Governance Course Code - BCMC601** (Semester VI)

Full Marks : 60	Time : 2:30 Hou
own words as f	ndidates are required to give their answers in their ar as practicable.]
	oup-A
1. Choose the correct alternative from the follow	e Type Question) 1 x 15=15 ing :
(i) Normally we can say that Auditing begins whe	ereends
a) Sellingc) Accounting(ii) When the auditor is an employee of the organ	b) Inventory valuation d) Purchases ization being audited, the audit is
a) Internal c) Compliance (iii) Internal auditor is appointed by	b) External d) Both internal & external
 a) Management c) Government (iv)is the medium through which an auditor export of the client's business 	b) Shareholders d) Statutory body presses his opinion on the state of affairs
a) Audit reportc) Audit programme(v) Duties of an auditor is	b) Audit certificate d) Audit planning
 a) Statutory duties imposed by the Companies Act 	b) Duties imposed by legal or court decisions
c) Duties arising out of professional etiquette(vi) Window dressing implies	d) All of the above
a) Checking wastagesc) Over valuation of assets(vii) Final audit implies	b) Under valuation of assets d) None of the above
 a) Finally checking of accounts to reveal frauds c) Audit of banking companies (viii) The auditor has to obtain to substantial statements 	 b) Audit for submitting report immediately at the end of the year d) Audit of accounts at the end of the year ate his opinion on the financial

statements

a) internal evidence	b) External evidence	
c) Internal and external evidence	d) Sufficient and appropriate evidence	
(ix) Working papers helps in proper of aud		
a) Planning	b) Performance	
c) Planning and performance	d) Execution	
 (x) If no auditors are appointed or re-appointed at may appoint a person to fill the vacancy 	the annual general meeting, the	
	11 Control of the con	
a) BOD	b) Company in general meeting	
c) Central Government	d) C & AG	
(xi) Choose which of the following is not external a		
a) Bank Statements	b) Purchase Invoice	
c) External Confirmation	d) Salary Sheet	
(xii) Choose which of the following item is not suita		
a) Purchase transactions	b) Sale transactions	
c) Balance Sheet items	d) All of the above	
(xiii) Investment should be vouched with the help of	f: (Choose the correct answer)	
a) Commission book	b) Brokers book	
c) Sales deeds	d) Minute book	
(xiv) Commitment, competence and consistency are		
in (Choose the correct answe	er)	
a) Culture building	b) Values	
c) Organizational socialization	d) Attitudes	
(xv) Characteristics of organizational culture include	e all but which one of the following -	
Choose the correct answer.		
 a) Common language, terminology and norms 	b) Sustainability policies	
of behavior	Sustainability policies	
c) Preference for formal or informal	d) Rulebook of do's and don'ts for staff	
communication	Rulebook of do 5 and don 15 for Stail	
Grou	ıр-B	
(Short Answer T	ype Questions)	3 x 5=15
2. Explain auditor responsibility relating to fraud.		(3)
3. Explain Mechanize Accounting and its advantages.		(3)
4. Explain the functions of an Audit Committee.		(3)
5. Justify National financial reporting authority and i	ts function.	(3)
6. Differentiate between Fraud & Misrepresentation in accounting process.		(3)
0	R	
Discuss the relationship between Auditing & Finar	ncial Reporting.	(3)
•		
Grou	ıp-C	
(Long Answer Ty	•	5 x 6=30
(201.8)		
		(E)
7. Define Internal Check		(5)
8. Differentiate between Vouching & Verification.		(5)
9. Discuss about Statutory Audit		(5)
10. Define "Creative accounting" and its role in corporation		(5)
11. Discuss about CAAT & its importance in audit pro	ocedures.	(5)
12. Explain Green Governance.	_	(5)
0		a _y .
Explain morality & ethics in modern business era		(5)
·		