



## **BRAINWARE UNIVERSITY**

Term End Examination 2023-2024
Programme – B.Com.(BF)-Hons-2021
Course Name – Indirect Tax Laws
Course Code - BCMC602
( Semester VI )

Full	Marks: 60	Time: 2:30 Hours
Τ]		didates are required to give their answers in their
	own words as far	as practicable.]
	Grou	in-Δ
	(Multiple Choice	
1.	Choose the correct alternative from the following	
(i)	Identify which law will govern the inter-State su	upply of goods or services -
/ii\	a) CGST     c) UTGST     Identify which of the following represents com	b) SGST d) IGST
(11)		Parada Salata a Salata da La Cara de C
	<ul><li>a) Doctor's service with medicines</li><li>c) Coaching centre with monthly excursions</li></ul>	b) Package with fruits and chocolates
	on trekking	d) Supply of computer printer and laptop
(iii)	The Input Tax Credit (ITC) is being credited to_ by the person to pay his output tax liability.	of a person which may be used
	a) Electronic Cash Ledger	b) Electronic Credit Ledger
	c) Electronic Tax Ledger	d) Electronic Tax Credit Ledger
(iv)	Select the correct option to fill the blank: Debit when	note is issued by the supplier of goods
	a) Tax charged in the invoice is excessive	b) When the goods are returned by the recipient
	c) Tax charged is less than the tax payable	d) When the goods supplied are deficient
(v)	Choose the GST rate in the case of a manufactuscheme under GST.	urer who opts for the composition
	a) 1% CGST + 1% SGST = 2%	b) 0.5% CGST + 0.5% SGST = 1%
	c) 2% CGST + 2% SGST = 4%	d) 0.25% CGST + 0.25% SGST = 0.5%
(vi)	Choose tax on inter-State supplies, import into supplies made in SEZ	•
	a) CGST and SGST	b) CGST and UTGST
	c) CGST and IGST	d) IGST
(vii)	Identify the situations that involve supply of go	ods and/or services under GST

b) Supply of services

a) Supply of goods

<ul><li>c) Both supply of goods and services</li><li>(viii) Apply the concept of composite supply to the package deal including a laptop and a softwar</li></ul>	<ul> <li>d) None of the above</li> <li>following situation: A company provide e license for a single price.</li> </ul>	es a	
a) This is a composite supply of goods and services	b) This is a mixed supply of goods ar	nd services	
<ul> <li>c) This is a separate supply of goods and services</li> </ul>	d) None of the above		
(ix) Explain the concept of mixed supply under GS		aratal. C	
<ul> <li>a) Supply of two or more goods or services together for a single price</li> </ul>	b) Supply of goods and services separate prices	arately for	
<ul><li>c) Both A and B</li><li>(x) Identify the term that refers to the transfer of another.</li></ul>	d) None of the above ownership of goods from one person to	0	
a) Supply	b) Sale		
c) Both A and B	d) None of the above		
(xi) Explain the concept of consideration under GS	т.		
<ul> <li>a) Any payment made or to be made for a supply</li> </ul>	<ul> <li>b) Any payment received or to be rec a supply</li> </ul>	eived for	
c) Both A and B	d) None of the above		
(xii) State the meaning of the term services under 0	GST.		
a) Anything other than goods	b) Supply of labor or skill		
c) Both A and B	d) None of the above		
(xiii) Explain how GST improves business liquidity			
a) By allowing a set-off of prior-stage taxes for transactions across the entire value chain.	b) By reducing the threshold for GST registration.		
c) By creating a complex tax system. (xiv) Name the organization that introduced the HSN	d) By increasing tax rates on all transa I code.	ctions.	
a) World Customs Organization c) International Monetary Fund (xv) Identify what the last two distinctions	<ul><li>b) World Trade Organization</li><li>d) United Nations</li></ul>		
(xv) Identify what the last two digits (10) represent i	in the HSN code 39 08 90 10.		
a) Chapter c) Sub-heading	b) Heading		
c) sub-fleading	d) Sub-classification of product tariff h	eading	
and the second s			
Grou	р-В		
(Short Answer Ty	pe Questions)	3 x 5=15	
2. Describe the benefits of GST.			
3. Give examples of goods or services toyable Case.		(3)	
<ul><li>3. Give examples of goods or services taxable @12% under GST.</li><li>4. Illustrate Input Tax credit with an example.</li></ul>			
5. On August 4, 2023 ARY Flactronics of March 19			
Saikia Digico of Assam on August 10, 2020 s	the misned goods, they sold them to	(3) (3)	
Prepare the journal entries for inward supply output	and supply 179		
payment in the books of ABX Flectronics	ard supply, ITC adjustment, and GST		
6. Explain the Mixed supply under GST with example.			
게 하고 있게 '맛있다'		(3)	
Analyze the calculation for claiming ITC on Capital G	Boods.		
	the end of the	(3)	
Group	-C		
(Long Answer Typ	e Questions)		
		5 x 6=30	

7.	Explain the different types of GST returns and their filing frequencies for regular taxpayers under the GST regime. Illustrate with examples.	(5)	
8.	Explain the concept of Input Service Distributor (ISD) and its role in distributing input tax credit among branches or locations of the same entity. Illustrate with an example.	(5)	
9.	Assess the impact of GST on the import and export of goods and services, considering the	(5)	
	treatment of input tax credit, taxes levied, and refund mechanisms		
10.	Define composite supply under GST with examples.	(5)	
11.	Identify when reversal of input credit is required under GST.	(5)	
12.	Estimate the potential revenue implications for the government due to the zero-rating of	(5)	
	supplies to Special Economic Zones (SEZs) under the GST regime.		
	OR		
	Summarize the GST registration process for businesses, considering the eligibility criteria, thresholds, and mandatory requirements.	(5)	

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