



## BRAINWARE UNIVERSITY

Term End Examination 2023-2024  
Programme – B.Sc.(PSY)-Hons-2023  
Course Name – Economics of Therapy  
Course Code - BPY20001  
( Semester II )

Full Marks : 60

Time : 2:30 Hours

[The figure in the margin indicates full marks. Candidates are required to give their answers in their own words as far as practicable.]

### Group-A

(Multiple Choice Type Question)

1 x 15=15

1. Choose the correct alternative from the following :

(i) Define individual demand?

- a) The total demand for a single product in the market.
- b) The demand of a single consumer for all products in the market.
- c) The demand of a single consumer for a specific product.
- d) The demand of all consumers in the market combine

(ii) Match the name of Father of Economics

- a) Alfred Marshall
- b) Hicks
- c) Adam Smith
- d) Pigou

(iii) Examine Market demand is calculated by

- a) Adding up the individual demands of all consumers in the market.
- b) Averaging the individual demands of all consumers in the market.
- c) Adding up the individual supplies of all producers in the market.
- d) Averaging the individual supplies of all producers in the market.

(iv) Identify the Individual supply refers to:

- a) The supply of a single producer in the market.
- b) The supply of a single product in the market.
- c) The supply of a single consumer in the market.
- d) The supply of all consumers in the market combine

(v) Select Market equilibrium is achieved when:

- a) Supply exceeds demand
- b) Demand exceeds supply
- c) Supply equals demand
- d) Both demand and supply are zero

(vi) Examine Elasticity of demand measures:

- a) How much a change in price affects the quantity supplied.
- c) How much a change in income affects the demand.
- (vii) Examine Elasticity of supply measures:
- a) How much a change in price affects the quantity supplied.
- c) How much a change in income affects the demand.
- (viii) Name the price elasticity of demand for a good is greater than 1, the demand is:
- a) Perfectly elastic.
- c) Unitary elasti
- (ix) Name the price elasticity of demand for a good is less than 1, the demand is
- a) Perfectly elastic.
- c) Unitary elasti
- (x) Name the price elasticity of demand for a good is equal to 1, the demand is
- a) Perfectly elastic.
- c) Unitary elasti
- (xi) Examine the income elasticity of demand measure?
- a) The responsiveness of quantity demanded to changes in price.
- c) The responsiveness of quantity supplied to changes in income.
- (xii) Identify the income elasticity of a good is negative, what does it indicate
- a) The good is a luxury.
- c) The good is a normal good.
- (xiii) Identify income elasticity of a good is greater than 1, what kind of good is it
- a) The good is a luxury.
- c) The good is a normal good.
- (xiv) Define the cross-price elasticity of demand measure?
- a) The responsiveness of quantity demanded of one good to changes in the price of another good.
- c) The responsiveness of income to changes in the price of a good.
- (xv) Observe the cross-price elasticity of two goods is positive, what can be inferred about them?
- a) They are substitutes.
- c) They are both inferior goods.
- b) How much a change in quantity demanded affects the price.
- d) How much a change in technology affects the supply.
- b) How much a change in quantity demanded affects the price.
- d) How much a change in technology affects the supply.
- b) Elastic.
- d) Inelastic.
- b) Elastic.
- d) Inelastic.
- b) Elastic.
- d) Inelastic.
- b) The responsiveness of quantity demanded to changes in income.
- d) The responsiveness of price to changes in income.
- b) The good is an inferior good.
- d) The good is a necessity.
- b) The good is an inferior good.
- d) The good is a necessity.
- b) The responsiveness of quantity supplied of one good to changes in the price of another good.
- d) The responsiveness of price to changes in the quantity demanded of a good
- b) They are complements.
- d) They are both luxury goods.

### Group-B

(Short Answer Type Questions)

3 x 5=15

2. Define Economics. (3)
3. What are the basic economic concepts (3)
4. Express the law of supply (3)
5. Determine the different economic sectors in India (3)

6. Summarize the elasticity of demand affect the total revenue of a business when prices are increased (3)

**OR**

Evaluate the concept of market equilibrium using the demand and supply curves. (3)

**Group-C**

(Long Answer Type Questions)

5 x 6=30

- 7. Define the concept of "for whom to produce." (5)
- 8. Define demand and explain the law of demand. (5)
- 9. Discuss market equilibrium and explain how it is determined. (5)
- 10. Express income elasticity of demand and cross-price elasticity of demand. How do they differ from each other? (5)
- 11. Debate the significance of ethical codes in the practice of therapy. (5)
- 12. Explain the role of communication skills in the therapist-client interaction. (5)

**OR**

Classify the key components of an effective interviewing process in therapy. (5)

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