BRAINWARE UNIVERSITY

Term End Examination 2022
Programme – MBA(HM)-2022
Course Name – Hospital Accounting System
Course Code - MBAHM104
(Semester I)

Full Marks : 60   **Time : 2:30 Hours**

[The figure in the margin indicates full marks. Candidates are required to give their answers in their own words as far as practicable.]

Group-A
(Multiple Choice Type Question)   1 x 15=15

1.   *Choose the correct alternative from the following :*

(i)   Identify the Pioneer of Accounting ·

   a) Arthur Field House   b) Gitman
   c) William Pickles   d) Lucas Pacioli

(ii)   An accounting system is recognize by a business to

   a) Analyze Transactions   b) Handle routine book keeping tasks
   c) keep track of Liabilities and Assets   d) All of these

(iii) Accounting is the language of_select the correct one

   a) GovernmenT   b) Public
   c) Trade   d) Business

(iv)   Interpretation can be explained as

   a) Explanation of meaning and significance of   b) Concerned with preparation and
      the data in Financial Statements   presentation of classified data
   c) Systematic analysis of recorded data   d) Methodical classification of data given in
                                 Financial Statements

(v)   Patents, Copyrights and Trademarks are classified as

   a) Current assets   b) Fixed assets
   c) Intangible assets   d) All of these

(vi)   The sales income (Credit and Cash) of a business during a given period is identified as

   a) Transactions   b) Sales returns
   c) Turnover   d) Purchase returns

(vii) Choose Which of the following is not a Real A/c

   a) Building   b) Capital
   c) Machine   d) Rent

(viii) Payment of salary is recorded by

a) Debiting Salary A/c; Crediting Cash A/c   b) Debiting Cash A/c; Crediting Salary A/c

c) Debiting Employee A/c; Crediting Cash A/c   d) Debiting Employee A/c; Crediting Salary A/c

(ix) The assessment of financial statements by a shareholder is an example of

a) Vertical Analysis

b) Horizontal Analysis

c) Internal Analysis

d) External Analysis

(x) _concept tells that to recognize revenue it has to be realized.(Select the correct one

a) Â Accrual concept

b) Matching concept

c) Realization concept

d) none of these

(xi) __ is the after-tax cash flow estimated or generated by a business minus the cost of the capital it has deployed to generate that cash flow

a) EVA

b) GAAP

c) AICPA

d) none of these

(xii) The concept of conservatism takes into account (Choose the correct one)

a) All expected income and losses

b) All expected income but no losses

c) All expected losses but no expected income

d) none of these

(xiii) Overcasting of Purchases Journal would affect/estimate

a) Sales Account only

b) Purchases Account only

c) Supplier's Account and Purchases Account

d) Sales Account and Purchases Account

(xiv) A firm buys products but does not pay to suppliers instantly. This is justified as

a) Account Receivable

b) Account Payable

c) Accumulated Liabilities

d) Current Liabilities

(xv) Financial securities which can be developed into cash to their book value price are categorized as

a) Short-term Investments

b) Inventories

c) Long-term Investments

d) Cash Equivalents

Group-B
(Short Answer Type Questions)

3 x 5=15

2. Explain Suspense Account in trial balance.   (3)
3. Discuss about advantages & disadvantages of LIFO method.   (3)
4. Discuss about role of accounting information in any hospital.   (3)
5. Explain Balance sheet.   (3)
6. Distinguish between Provision & Reserve.   (3)

OR

Journalize the following transactions with narration: a. Transferred Rs.5000 from SBI to HSBC.   (3) b. Purchased a land for Rs.700000 in cash from Mr. Ram. c. Paid to Mr. X in cash for Rs.60000

Group-C
(Long Answer Type Questions)

5 x 6=30

7. Journalize the following transactions: a. Invested Rs.50000 in cash as capital in the business. b.   (5) Purchased furniture for Rs.5000 in cash. c. Deposited Rs.30000 in SBI. d. Sold office furniture for Rs.10000 in cash e. Withdrawn Rs,45000 from SBI for personal use

8. Calculate Gross Profit/Gross Loss from following information: Opening stock - Rs.100000, Purchase   (5) -Rs.75000, Sales- Rs.500000, Closing stock - Rs.100000, Purchase return - Rs.5000, wages - Rs.7000, sales return - Rs.4000

9. Differentiate between Capital expenditure & Revenue expenditure.   (5)
10. Differentiate between FIFO & LIFO method of inventory maintenance.   (5)
11. Define Accounting & its features.   (5)
12. Estimate the amount of net profit/net loss from the following information: Gross Profit-Rs.100000,   (5)

Telephone expenses -Rs.5000, salaries- Rs.3000, depreciation - Rs.10000, postage & stationery - Rs.11000, discount allowed -Rs.10000, discount received - Rs.15000, bad debts-Rs.3000, rent received - Rs.16000, traveling expenses - Rs.10000.

OR

From the following information prepare a stores ledger in FIFO method: (5)

Date	Description	Quantity/Units (pcs)	Price (Rs) per unit
1.4.2022	Opening balance	100 pcs	Rs.100
3.4.2022	Purchase	60 pcs	Rs.110
7.4.2022	Sale	70 pcs	Rs.130
12.4.2022	Purchase	25 pcs	Rs.105
19.4.2022	Sale	120 pcs	Rs.150

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