30394-42431

BRAINWARE UNIVERSITY

Term End Examination 2025-2026
Programme – BBA-Hons-2023/BBA-Hons-2024
Course Name – Legal Aspects of Business
Course Code - BBA40111/BBA40108
(Semester IV)

Full Marks : 60 **Time : 2:30 Hours**

[The figure in the margin indicates full marks. Candidates are required to give their answers in their own words as far as practicable.]

Group-A

(Multiple Choice Type Question) 1 x 15=15

1. *Choose the correct alternative from the following :*

(i) Acceptance is not considered valid unless it has been ______ to the concerned party.

a) Communicated
b) Accepted
c) Sent
d) Discussed

(ii) Recall a contract made by a minor is considered _______________.

a) Valid
b) Voidable
c) Unlawful
d) Void Ab Initio

(iii) State that _______________ of goods refers to the custody of goods.

a) Holding
b) Property
c) Title
d) Possession

(iv) Identify _____________ is defined as a voluntary transfer of possession from one person to another.

a) Possession
b) Title
c) Delivery
d) Ownership

(v) State the Right to acquire the knowledge and skill to be an informed consumer is a:

a) Right to be heard
b) Right to be informed
c) Right to consumer education
d) Right to safety

(vi) State the amendment of Consumer Protection Act permitted representative complaints.

a) Consumer Protection Act, 1991
b) Consumer Protection Act, 1992
c) Consumer Protection Act, 1993
d) Consumer Protection Act, 2002

(vii) Recognize the word AGMARK stands for ______.

a) Agricultural Process and Grading and Marketing Act
b) Agricultural Products and Grading and Marketing Act
c) Agricultural Products and Graduate and Marketing Act
d) None

(viii) Select A member is disqualified on the ground of which of the following.

a) He is a thief but not proved in the court of law
b) He is a common man
c) He does not possess a management or law degree
d) He is insolvent and in unsound mind.

(ix) It means a __________ institution specified under Section 4A of the Companies Act, 1956, and includes a state financial, industrial or investment corporation.

a) Government
b) Private
c) Semi Government
d) Public Financial

(x) Examine the procedures and legal requirements involved in a company's execution of contract.

a) By email
b) By natural persons only
c) Through oral agreement
d) By its common seal

(xi) Select the correct statement regarding when a company can call its reserve capital.

a) A company can call its reserve capital at any time.
b) Reserve capital is callable only during the winding-up of the company.
c) A company can use reserve capital for daily operations.
d) Reserve capital must be fully utilized every financial year.

(xii) Select the correct year in which TRIPS was enforced through an agreement.

a) 1985
b) 1995
c) 2005
d) 2010

(xiii) Trademark originated from ________________________.

a) Industrial Designs
b) Trade and Commerce
c) Intellectual Property Laws
d) Business Regulations

(xiv) The minimum term for copyright is ______________.

a) 50 years
b) 60 years
c) 70 years
d) Lifetime of the author

(xv) The fundamental principal of the patent law is that the patent is granted only for an __________, which must be new and useful.

a) Art Work
b) Scientific Work
c) Mathematics Formula
d) Invention

Group-B

(Short Answer Type Questions) 3 x 5=15

2. Illustrate the importance of the Name Clause in a Memorandum of Association by providing examples of valid and invalid company names. (3)
3. Can you explain who is considered a 'Complainant' under the Consumer Protection Act, 2019? (3)
4. Discuss Classification of Intellectual Property Rights. (3)
5. Recognize the meaning of 'Rescission' as one of the Remedies for Breach of Contract (3)
6. Explain the given statement in your own words, "All Contracts are Agreements but all Agreements are not Contracts". (3)

OR

Identify Contingent Goods as given in Sale of Goods Act, 1930. (3)

Group-C

(Long Answer Type Questions) 5 x 6=30

7. Discuss the essentials of a valid contract. (5)
8. Explain the evolution of GST in India (5)

9. Analyze the characteristics of a company and explain how they contribute to its legal and financial structure. (5)
10. Analyze the different types of companies based on liability and explain how each type impacts the financial risk of its members. (5)
11. Demonstrate the concept of share capital with examples and illustrate how different types of share capital affect a company's financial structure. (5)
12. Explain the concept of 'Invention' and its significance in intellectual property rights. (5)

OR

Discuss Procedure for grant of process and product patent as per Patent Act, 1970. (5)

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