32962-43482

BRAINWARE UNIVERSITY

Term End Examination 2025-2026
Programme – LLM-2023/LLM-2024
Course Name – International Economic Law
Course Code - LLM402A
(Semester IV)

Full Marks : 60 **Time : 2:30 Hours**

[The figure in the margin indicates full marks. Candidates are required to give their answers in their own words as far as practicable.]

Group-A

(Multiple Choice Type Question) 1 x 15=15

1. *Choose the correct alternative from the following :*

(i) Which doctrine allows a state to take measures to protect its essential security interests?

a) Principle of Proportionality
b) Principle of Non-Intervention
c) Doctrine of Necessity
d) Principle of Reciprocity

(ii) What is the primary source of international economic law applicable to India?

a) Bilateral agreements
b) Multilateral treaties
c) Domestic legislation
d) Judicial decisions

(iii) Which international economic law agreement significantly impacts India's trade policies?

a) General Agreement on Tariffs and Trade (GATT)
b) North American Free Trade Agreement (NAFTA)
c) European Union (EU)
d) Shanghai Cooperation Organization (SCO)

(iv) Which principle dictates that international law takes precedence over conflicting national laws?

a) Lex Specialis
b) Lex Superior
c) Lex Loci
d) Lex Patriae

(v) Which principle asserts that economic policies should contribute to the promotion of global economic stability and growth?

a) Principle of international cooperation
b) Principle of self-reliance
c) Principle of non-interference
d) Principle of national development

(vi) Which principle of International Economic Law emphasizes the right of states to utilize their own resources for sustainable development?

a) Principle of Non-Interference
b) Principle of Sovereignty
c) Principle of Sustainable Use
d) Principle of Common But Differentiated Responsibilities

(vii) Infer in which year was the Asian Development Bank (ADB) established.

a) 1966 | b) 1972
c) 1958 | d) 1980

(viii) Choose from the following which is not a primary function of the Asian Development Bank.

a) Providing loans for infrastructure | b) Granting scholarships for students
c) Offering technical assistance | d) Promoting regional cooperation

(ix) Choose from the following who is not a permanent member of the G-20.

a) Switzerland | b) Brazil
c) Saudi Arabia | d) China

(x) Determine the year of establishment of the G-20.

a) 1999 | b) 2001
c) 2008 | d) 1995

(xi) Infer the country which holds the rotating chairmanship of BRICS for the year 2024.

a) Russia | b) India
c) China | d) Brazil

(xii) Infer the body which is responsible for the negotiation of trade agreements in the WTO.

a) General Council | b) Ministerial Conference
c) Dispute Settlement Body | d) Committee on Trade and Development

(xiii) List out among the following, what is a central aim of the ILO's efforts.

a) Advocating for gender equality | b) Promoting monopolies
c) Increasing income inequality | d) Encouraging child labor

(xiv) Infer from the following which is not considered an enabling right.

a) Right to Strike | b) Right to Join a Trade Union
c) Right to Work | d) Right to Collective Bargaining

(xv) Determine the role of the ILO in relation to international labor standards.

a) To enforce penalties for non-compliance | b) To provide technical assistance and guidance
c) To solely set international labor standards | d) To advocate for the abolishment of labor laws

Group-B

(Short Answer Type Questions) 3 x 5=15

2. Explain the structure of BRICS. (3)
3. Compare the nature of International Economic Law with Public International Law using a trade dispute example. (3)
4. A State restricts trade unions citing national security. Apply ILO principles on freedom of association. (3)
5. How did the Bretton Woods system contribute to the development of international economic law? (3)
6. Analyze the role of the IMF in stabilizing a country facing a balance-of-payments crisis. (3)

OR

A State refuses to comply with IMF conditionalities while seeking financial assistance. Analyze the legal implications. (3)

Group-C

(Long Answer Type Questions) 5 x 6=30

7. Estimate the powers that the IMF possess in influencing global economic policies and member countries economies. (5)
8. Determine the primary functions of the World Bank in promoting global development. (5)
9. Outline key differences between national and international economic law. (5)

10. Interpret the relevance of UN General Assembly resolutions in shaping IEL norms. (5)
11. How does the study and understanding of International Economic Law contribute to effective policymaking and governance at both the national and international levels? (5)
12. Analyze how the Philadelphia Declaration of the ILO influence international labor standards and policies. (5)

OR

Inspect the significance of the Declaration on Fundamental Principles and Rights at Work in relation to the International Labour Organization (ILO). (5)

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