41039-41327

BRAINWARE UNIVERSITY

Term End Examination 2025-2026
Programme – BBA LL.B.-2022/B.A. LL.B.-2022
Course Name – Foreign Trade
Course Code - BBALLB805A/BALLB805A
(Semester VIII)

Full Marks : 60 **Time : 2:30 Hours**

[The figure in the margin indicates full marks. Candidates are required to give their answers in their own words as far as practicable.]

Group-A
(Multiple Choice Type Question) 1 x 15=15

1. *Choose the correct alternative from the following :*

(i) Choose the round in which WTO was created -

a) Geneva Round
b) Uruguay Round
c) Annecy Round
d) None of these

(ii) Find the date on which WTO came into effect-

a) 1st Jan, 1994
b) 1st Jan, 1995
c) 1st Jan, 1996
d) 1st Jan, 1996

(iii) Find the correct Article from GATT, 1974 that talks about Anti-Dumping Rules -

a) Article V
b) Article VII
c) Article VIII
d) Article VI

(iv) Infer the correct number of Developing Countries that are annexed in the list of WTO-

a) 55
b) 58
c) 60
d) 70

(v) Infer the correct number of Least Developed Countries that are annexed in the list of WTO-

a) 40
b) 35
c) 33
d) 20

(vi) Recall the countries that are poor and require assistance from others are known as -

a) Developing Countries
b) Developed Countries
c) Least Developed Countries
d) None of these

(vii) Show the composition of World Bank group -

a) IBRD
b) IDA
c) WTO
d) Both (a) and (b)

(viii) Infer the correct Convention through which World Bank was established -

a) Bretton Wood Conference
b) Marakkesh Conference
c) Uruguay Conference
d) None of These

(ix) What is the correct ADR mechanism used for commercial dispute resolution?

a) Arbitration
b) Mediation
c) Conciliation
d) All of these

(x) Select the correct answer from the following: Passing of Risk applies to the ______ .

a) Buyer
b) Seller
c) Both (a) & (b)
d) None of these

(xi) Which of the following is NOT one of the three main pillars of the WTO?

a) Most-Favored-Nation (MFN) Treatment
b) National Treatment (NT)
c) Special and Differential Treatment (SDT)
d) Trade-Related Investment Measures (TRIMs)

(xii) Tell the difference between international and domestic trade -

a) Different government policies
b) Trade restrictions
c) Tariff barriers
d) All of these

(xiii) Select the correct option relating to the benefit of International Trade -

a) Population
b) Inflation
c) Economy
d) Trade barriers

(xiv) Relate the situation that made international trade poor for 3 decades –

a) Two World Wars
b) Cold War
c) Both (a) and (b)
d) None of these

(xv) Recall the oldest International Trade Theory –

a) Mercantilism theory
b) Theory of Absolute Cost Advantage
c) Product life cycle theory
d) None of these

Group-B

(Short Answer Type Questions) 3 x 5=15

2. Summarize the seller's primary responsibilities regarding insurance under a CIF agreement. (3)
3. Summarize the role of WTO in International Trade. (3)
4. Compare and contrast the GATT and the WTO in terms of their scope and institutional structure. (3)
5. Explain the meaning of "dumping" in international trade. (3)
6. Evaluate the disadvantages of Free Trade. (3)

OR

Evaluate the concept of Trade Barriers. (3)

Group-C

(Long Answer Type Questions) 5 x 6=30

7. Define "Sanitary and Phytosanitary measure" as used in the SPS Agreement. (5)
8. Outline the key objectives and limitations of the TRIMS Agreement as defined in its preamble. (5)
9. Examine how do subsidies impact international trade. (5)
10. Explain the chief features of CIFs. (5)
11. Interpret the meaning of LPG in the light of the Indian legal framework. (5)
12. Explain what defenses and excuses a host State invokes to justify actions that may affect foreign investments. (5)

OR

Justify the role of ICSID in resolving investment disputes. (5)

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