41037-41325

BRAINWARE UNIVERSITY

Term End Examination 2025-2026
Programme – BBA LL.B.-2022/B.A. LL.B.-2022
Course Name – Corporate Governance
Course Code - BBALLB804A/BALLB804A
(Semester VIII)

Full Marks : 60 **Time : 2:30 Hours**

[The figure in the margin indicates full marks. Candidates are required to give their answers in their own words as far as practicable.]

Group-A
(Multiple Choice Type Question) 1 x 15=15

1. *Choose the correct alternative from the following :*

(i) Choose the correct assumption about the validity of Anti competitive agreements under Competition Act, 2002:

a) voidable
b) Void
c) valid
d) none of these

(ii) Choose the kind of orders the commission can pass in case of a combination.

a) It shall approve the combination if no appreciable adverse effect on competition is found
b) It shall disapprove of combination in case of appreciable adverse effect on competition
c) It may propose suitable modifications
d) All of these

(iii) Identify the type of organization that is owned by shareholders but managed by agents on their behalf is conventionally known as the modern:

a) Conglomerate
b) Corporation
c) Company
d) Firm

(iv) Choose the correct from the following

a) CSR is mandatory for the company having share more than 5 crores
b) CSR is mandatory for the company having share more than 15 crores
c) CSR is mandatory for the company having share more than 10 crores
d) CSR is mandatory for all

(v) Identify the one which is not an impact of the corporate social responsibility

a) Social
b) Political
c) Economic
d) Environmental.

(vi) State that the shareholders receive from the company

a) Interest
b) Commission
c) Profit
d) Dividend

(vii) State that which of the shareholders have a right to receive the arrears of dividend from future profits

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a) Redeemable Preference Shares
b) Participating Preference Shares
c) Cumulative Preference Shares
d) Non-Cumulative Preference Shares

(viii) State the type of shareholders that are returned their capital after some specified time-
a) Redeemable Preference Shares
b) Irredeemable Preference Shares
c) Cumulative Preference Shares
d) Participating Preference Shares

(ix) Select form the following that Official liquidators are appointed by
a) Central Government
b) Trinunal
c) Creditors of the Company
d) Company

(x) Select the Minimum paid up share capital in case of a private company is
a) None
b) 2 lakhs
c) 3 lakhs
d) 4 lakhs

(xi) State the liability of members if company is limited by guarantee
a) Unpaid value of shares
b) Guarantee amount
c) Unlimited liability
d) None of these

(xii) Name the person who appoints the first directors of a company
a) The shareholders in general
b) The Registrar of companies
c) The articles of association
d) The promoters

(xiii) State that under the companies act, which of the following powers can be exercised by the board of directors
a) Power to sell any of the companies undertaking
b) Power to make call.
c) Power to borrow money in excess of the paid up capita
d) Power to reappoint on auditor

(xiv) Identify the meaning of doctrine of indoor management
a) strangers dealing with the company may assume that everything is done regularly
b) strangers must enquire into the regularity of proceedings
c) strangers can afford to be negligent a s regularity is the companys responsibility
d) constructive notice

(xv) Identify that share capital of a company means
a) equity share capital
b) preference share capital
c) equity and preference share capital
d) equity and preference share capital and debentures

Group-B

(Short Answer Type Questions)

3 x 5=15

2. Develop a short note upon forfeiture of share. (3)
3. Discuss the provisions relating to payment of dividends under the purview of Companies Act 2013. (3)
4. Explain concept of Insider Trading with suitable illustration. (3)
5. Write the need of Corporate Governance. (3)
6. Analyse powers and duties of board of director. (3)

OR

Explain qualifications of an Independent Director. (3)

Group-C

(Long Answer Type Questions)

5 x 6=30

7. Evaluate the benefits of promoting shareholder democracy both for companies and their shareholders. (5)
8. Interpret the term fiduciary duty in corporate governance and why it is important for board members and executives. (5)
9. Explain the SEBI Act and its purpose. (5)

10. Explain in brief the composition of Competition Commission of India. (5)
11. Interpret the concept of board diversity and its impact on company performance. (5)
12. Compare between shareholder and debenture holder. (5)

OR

Explain the penalties and enforcement mechanisms under anticompetition law and how they are enforced. (5)

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