



BRAINWARE UNIVERSITY

Library
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Term End Examination 2022
Programme – MBA-2018/MBA-2019/MBA-2020/MBA-2021
Course Name – Banking & Insurance
Course Code - MBA302
(Semester III)

Full Marks : 60

Time : 2:30 Hours

[The figure in the margin indicates full marks. Candidates are required to give their answers in their own words as far as practicable.]

Group-A

(Multiple Choice Type Question)

1 x 15=15

1. Choose the correct alternative from the following :

- (i) The computation of HDI was made on the following dimensions (Select the correct one)
- | | |
|-----------------------------|--------------------------------|
| a) Life expectancy at birth | b) Expected years of schooling |
| c) Decent standard of life | d) All of these |
- (ii) When $G=T$ then the budget is identified as
- | | |
|-------------------|--------------------|
| a) surplus budget | b) balanced budget |
| c) deficit budget | d) None of these |
- (iii) Monetary and Fiscal Policy is ineffective along the zone of_(identify the correct one)
- | | |
|-----------------------|---------------------|
| a) the liquidity trap | b) zone of equality |
| c) critical zone | d) Phase region |
- (iv) Initially the Reserve Bank of India was a private share holders company. Identify the year in which it was nationalized
- | | |
|---------|---------|
| a) 1987 | b) 1949 |
| c) 1986 | d) 1950 |
- (v) An Insurance company, agreed to insure a large commercial client. Due to the size of this client's operations, there is the potential that it could suffer a substantial loss. It would be financially difficult for insurance company to pay the entire claim itself. To spread this risk, Insurance Company contacted another insurance company and request that it cover a portion of the risk. New Insurance Company agreed, but only on the condition that it receive a portion of the premium the client has paid to first Insurance Company. This term is best describes is
- | | |
|--------------|-----------------------|
| a) retention | b) reinsurance |
| c) loadings | d) casualty insurance |
- (vi) A very large corporation has set up its offshore full coverage insurance company. This offshore full coverage insurance company can be explained as-
- | | |
|-----------------|-------------|
| a) risk manager | b) captives |
|-----------------|-------------|

- c) reserves
(vii) The Basis of risk is_ (Choose the correct one)
- a) liability
c) probability of loss
- d) employers liability
b) uncertainty
d) insurance
- (viii) Life Insurance Company is an example of - (Choose the correct one)
- a) Development Bank
c) Cooperative Bank
- b) Investment Bank
d) Commercial Bank
- (ix) Under Third Party Insurance in reference to Motor Vehicle Insurance in respect of damage to any property of third party the amount of compensation is limited to Rs_____
- a) 6000
c) 5000
- b) 500000
d) 100000
- (x) The first step towards taking a Life Insurance Policy to fill up a _____ form providing requisite information about the person desirous of taking the policy.
- a) Application
c) Word
- b) Proposal
d) Project
- (xi) Cash remittance limit for NEFT transaction for a walk in customer is_ (Select the correct one)
- a) Rs.10000
c) Rs.50000
- b) Rs.25000
d) Rs.100000
- (xii) Section 9 of the Banking Regulation Act prohibits the banking companies from holding any immovable properties except for its own use for a period of not more property. RBI can extent this period by
- a) 2 years
c) 5 years
- b) 4 years
d) 6 years
- (xiii) Mortgage can be justified as a
- a) Security on movable property for a loan
c) Concession on immovable property
- b) Security on immovable property for a loan
d) Facility on immovable property
- (xiv) A medium of exchange is used to make payments for (Select the correct one)
- a) Goods
c) Both
- b) Services
d) None of these
- (xv) Which one of the following is not a banking related terms_(Choose the correct one)
- a) Overdraft
c) Equinox
- b) SME Finance
d) Drawing power

Group-B

(Short Answer Type Questions)

3 x 5=15

2. Describe debt recovery tribunal. (3)
3. Highlight important recommendations of Basel II & explain them. (3)
4. Illustrate the features of cheque as a negotiable instrument. (3)
5. Explain in brief the basic concepts of fund based and non-fund based lending. (3)
6. "Life Insurance is not a contract of indemnity while others are contract of indemnity"- Justify this. (3)

OR

Justify in brief about the advantages of Overseas Medical Policy. (3)

Group-C

(Long Answer Type Questions)

5 x 6=30

7. Illustrate different services provided through E-banking. (5)
8. Distinguish between NEFT & RTGS. (5)

9. Classify different types of crossed cheques.

(5)

10. Explain five steps of NEFT operation in brief.

(5)

11. Describe in brief about various acts governing Insurance business in India

(5)

12. Critically explain the disadvantages of internet banking in recent era.

(5)

OR

Make a comparison between Cash Credit and Overdraft facility.

(5)
