



BRAINWARE UNIVERSITY

Term End Examination 2022

Programme – LL.M-2020/LLM-2021

Course Name – Banking & Insurance Law

Course Code - LLM302A

(Semester III)

Full Marks : 60

Time : 2:30 Hours

[The figure in the margin indicates full marks. Candidates are required to give their answers in their own words as far as practicable.]

Group-A

(Multiple Choice Type Question)

1 x 15=15

1. *Choose the correct alternative from the following :*

- (i) Recall the fact that which of the following bank was not a part of the Imperial Bank of India
- | | |
|----------------------|---------------------|
| a) Bank Bombay | b) Bank of Madras |
| c) Bank of Ahmedabad | d) Bank of Calcutta |
- (ii) Recall the fact that who among the following proposed the Liberalization policy?
- | | |
|-----------------------|-----------------------|
| a) Mr. M. Narhasimham | b) Mr. Venkaiah Naidu |
| c) Smt. Indira Gandhi | d) Jawaharlal Nehru |
- (iii) Select from the following. A loan which is granted against any type of security like collateral security, mortgage asset, pledge etc. and it is called a
- | | |
|-----------------|-------------------|
| a) Secured loan | b) Unsecured loan |
| c) Security | d) Advance |
- (iv) Select from the following. a credit facility provided to the big corporations to fulfil their daily needs like salary and wages, admin expenses, material expenses etc. is called
- | | |
|-------------|---------------|
| a) Loan | b) Advance |
| c) Security | d) Collateral |
- (v) Recall the fact that the ~Liberalization Phase or Phase 3 of banking law occurred between the years
- | | |
|-------------------|--------------|
| a) 1770 -1969 | b) 1969-1991 |
| c) 1991-till date | d) 2002-2004 |
- (vi) Choose from the following. When did the Bank of Madras come into existence?
- | | |
|---------|---------|
| a) 1809 | b) 1809 |
| c) 1843 | d) 1843 |
- (vii) Choose from the following.. When was the Imperial Bank renamed as the State Bank of India?
- | | |
|---------|---------|
| a) 1955 | b) 1965 |
|---------|---------|

- c) 1987
d) 1992
- (viii) Select from the following. The Recovery of Debts due to Banks and Financial Institutions Act,1993 (hereinafter referred to as the DRT Act,1993) was the result of the findings of which committee?
- a) Manmohan Committee
b) Tiwari Committee
c) Nehru Committee
d) None of these
- (ix) Choose from the following. Which of the following is not a reason for Nationalization of Banks in India?
- a) Social Welfare
b) Developing Banking Habits
c) Expansion of Banking Sector
d) Encouraging foreign exchange.
- (x) Select from the following. Tiwari Committee was formed in:
- a) 1981
b) 1921
c) 1987
d) 1908
- (xi) Apply your knowledge to choose from the following.. A cheque dated subsequent to the date of its issue is
- a) Post-dated cheque
b) Blank cheque
c) Crossed cheque
d) Account payee cheque
- (xii) Apply your knowledge to choose from the following. Banking transaction that takes place in a virtual ambience on the website of a banking company is termed as:
- a) Internet Banking
b) Telephone Banking
c) Mobile Banking
d) Modern Banking
- (xiii) Apply your knowledge to choose from the following.. Which was the first Indian bank started solely with Indian Capital?
- a) Punjab National Bank
b) Andhra Bank
c) Overseas bank of India
d) Grindlays Bank
- (xiv) Justify from the following. Which of the following is not a right of the customer?
- a) Right to Draw a Cheque
b) Right to Receive Pass Book
c) Dealing in Foreign Exchange
d) Right of Lien
- (xv) Apply your knowledge to justify from the following. The Early Phase or Phase 1 of banking law occurred between the years:
- a) 1770 -1969
b) 1969-1991
c) 1899-1900
d) 1765-1989

Group-B

(Short Answer Type Questions)

3 x 5=15

2. Explain the concept of collateral Security (3)
3. Interpret the central banking functions of Reserve Bank of India (3)
4. Interpret Debts Recovery Tribunal Act,1993 in brief (3)
5. Analyze the cyber evidence in India (3)
6. Write in your own words about the concept of electronic cheque in India (3)

OR

Write in your own words about the conditions of the approval of a new bank in India (3)

Group-C

(Long Answer Type Questions)

5 x 6=30

7. Justify the statement that NPAs are becoming a burden for banks (5)
8. Evaluate and explain the concept of e-banking in India (5)
9. Remember and describe the process of recovery made by banks in India in case of default (5)
10. Describe the concept of insurance in India (5)

- 11. Apply your knowledge and write about the rights of a policy holder (5)
- 12. Analyze and evaluate the salient features of Banking Regulation Act,1949 (5)

OR

Evaluate and explain the concept of Banking Ombudsman (5)
