



BRAINWARE UNIVERSITY

Term End Examination 2021 - 22

Programme – Diploma in Pharmacy

Course Name – Drug Store & Business Management

Course Code - 2.5T

(Year II)

Time allotted : 1 Hrs.35 Min.

Full Marks : 80

[The figure in the margin indicates full marks.]

Group-A

(Multiple Choice Type Question)

1 x 80=80

Choose the correct alternative from the following :

- (1) The term 'transactions' in business refers to:

a) Exchange of goods	b) Goods and services
c) Transfer of goods	d) Goods and sale
- (2) Channel of distribution is zero level in:

a) Manufacturers→Physician→Consumer	b) Manufacturer→Wholesaler→Physician→Patient
c) Manufacturer→Retailer→Patient	d) Manufacturer→Patient
- (3) Types of retailership of street vendor is:

a) Small scale fixed retailer	b) Large scale retailer
c) Itinerant retailer	d) Pertinent retailer
- (4) OTC drugs are:

a) Ethical drugs	b) Prescription drugs
c) Ethical and prescription drugs	d) Non-prescription drugs
- (5) The supply of an approximate quantity of stores at a specified price during a certain period of time comes under:

a) Running contract	b) Rate contract
c) Fixed quantity contract	d) Negotiations
- (6) In VED analysis 'D' stands for:

a) Data of receipt of items	b) Deviation of stock
c) Desirable items	d) Daily desired items
- (7) In the 2 Bin system EOQ takes into account:

a) Annual demand	b) Unit cost item
c) Cost of placing one supply order	d) All of them

- (8) 'Pooled commission' means
- a) Equal share of commission on local sale
 - b) Share of commission on total profit
 - c) Equal share of commission on total sale
 - d) Straight salary plus bonus on sale
- (9) ICICI stands for:
- a) Industrial Credit and Investment Corporation of India
 - b) Industrial and Commercial Investment Corporation of India
 - c) India Corporation of Investments and Commercial Institution
 - d) Industrial Corporation of Investment and Credit Income
- (10) Which one of the following is not included in functions of banks:
- a) Payment of insurance premium donation, taxes and other such installment
 - b) Arrangements for buying and selling gold/silver, shares, bonds
 - c) Supply of trade information about the industries to those who are interested
 - d) Arranging for expert advice on planning and execution of projects
- (11) Which factor does not affect pricing policy:
- a) Competitor's prices for identical products
 - b) Government restrictions
 - c) Established channels of distribution
 - d) Expenses for keeping vigil over defaulters
- (12) Which one of the following disobeys the rules for writing different accounts:
- a) Increases in assets are debited, decreases in assets are credited
 - b) Increases in equities are credited, decreases in equities are debited
 - c) Increases in liabilities are debited and decreases are recorded on credit side
 - d) Increases in expenses/looses are recorded on the debit side and decreases on credit side
- (13) In asset account:
- a) Increases are placed on left side
 - b) Decreases are placed on left side
 - c) Debit side is placed on right side
 - d) Difference between total debits and total credit is made
- (14) Prepaid expenses will appear in:
- a) Asset side in balance sheet
 - b) Liability side in balance sheet
 - c) Expenditure side in profit and loss account
 - d) Income side in profit and loss account
- (15) Which one of the following will not appear as source of fund flow statement:
- a) Increase in share capital
 - b) Increase in working capital
 - c) Increase in secured loans
 - d) Funds from operation
- (16) Patent, copyright, trademarks comes under:
- a) Current assets
 - b) Intangible assets
 - c) Tangible assets
 - d) Miscellaneous assets
- (17) The business financial year generally ends on:
- a) March 31st
 - b) December 31st
 - c) March 31st or December 31st
 - d) July 31st
- (18) According to 'Drug and Cosmetic Act', the shops which functions under the supervision of a 'qualified person' but where in drugs are not compounded are specified as:
- a) Pharmacies
 - b) Drug stores
 - c) Chemists and druggists
 - d) Medical stores
- (19) A company which by its articles limits the number of its members to 50 is:

- a) Public company
b) Private company
c) Co-operative company
d) Government company
- (20) Partners who are neither entitled to take part in the management nor do they invest and get a share of profits are:
a) Silent partner
b) Partners by Estoppel
c) Nominal partner
d) Limited partner
- (21) Advertisement and salesman ship help to remove the:
a) Hinderance of place
b) Hinderance of persons
c) Hinderance of finance
d) Unawareness
- (22) Buying of items from foreign country is called:
a) Import
b) Export
c) Entrepot
d) All of these
- (23) The maximum number of members in a private limited company is:
a) 30
b) 20
c) 50
d) Unlimited
- (24) The number of partners in a farm has been specified in:
a) The Income Tax Act, 1961
b) The Indian partnership Act, 1932
c) The Companies Act, 1956
d) All of these
- (25) The maximum number of partners in a farm carrying a general business:
a) 10
b) 20
c) 4
d) 50
- (26) A wholesaler serves as linkage between manufacturer and:
a) Retailer
b) Consumer
c) Both retailer and consumer
d) None of these
- (27) Wholesalers deal in:
a) Small quantity of goods
b) Large quantity of goods
c) Better quantity of goods
d) All of these
- (28) Price of a drug depends upon:
a) Cost of raw material
b) Govt. Regulations
c) Its consumption
d) All of these
- (29) Which of the following levels of material cautions against stock out?
a) Re- ordering
b) Minimum level
c) Maximum level
d) Average stock level
- (30) Inventory is a
a) Significant part of cost
b) Irrelevant part of cost
c) Ignorable part of cost
d) Any of these
- (31) Evaluation aims at
a) Determining salary employees
b) Performance of individuals
c) Ranking position
d) Any of these
- (32) Bank provide finance to business for
a) Long term
b) Short term
c) Medium term
d) Any of these
- (33) A banker is

- a) Principal of customer
b) Agent of customer
c) Both principal and agent
d) None of these
- (34) In a concern, the total assets are 4,00,000 and liability are 2,00,000. The owners' equity shall be
a) Rs 6,00,000
b) Rs 2,00,000
c) Rs 4,00,000
d) Rs 2,50,000
- (35) Each transaction has double effect is showed by
a) Dual- aspect concept
b) Realization concept
c) Cost concept
d) Money measurement concept
- (36) Drug samples worth Rs 5,000 were distributed to physicians. The amount should be debited to
a) Sales account
b) Advertisement account
c) Sample account
d) None of these
- (37) Repairs made to tableting machine amounting to Rs. 5,000 should be charged to
a) Maintenance account
b) Machinery account
c) Bank account
d) Any one of these
- (38) In the journal, transactions are recorded
a) Account wise
b) Nature wise
c) Year wise
d) Data wise
- (39) Number of columns in a journal is
a) Two
b) Three
c) Four
d) Five
- (40) The transaction are recorded in ledger
a) Year wise
b) Month wise
c) Data wise
d) Account wise
- (41) The balance of cash account shows
a) Case in hand
b) New expenditure
c) Net income
d) None of these
- (42) The process of transferring debits and credits from journal to ledger accounts is called:
a) Posting
b) Balancing
c) Recording
d) Totaling
- (43) Trial balance is prepared from
a) Journal
b) Ledger
c) Cash book
d) Subsidiary book
- (44) A customer's cheque returned dishonored is recorded in:
a) Return inward book
b) Bills receivable book
c) Journal Proper
d) Cash book
- (45) Cash sales are recorded in
a) Cash book
b) Sales book
c) Journal proper
d) None of these
- (46) Indirect expenses relating to the business are transferred to

- a) Trading account
 - c) Journal proper
- (47) In fund flow statement in term 'fund' means
- a) Cash
 - c) Current liabilities
 - b) Profit and loss account
 - d) Balance sheet
- (48) For comparison, financial statement required for:
- a) one year
 - c) Three years
 - b) Current assets
 - d) Current liabilities - Current assets
- (49) Net working capital stands for
- a) Fixed assets minus current assets
 - c) Fixed assets minus current liabilities
 - b) Atleast two years
 - d) Four years
- (50) Current ratio is
- a) Balance sheet ratio
 - c) Combined ratio
 - b) Current assets minus current liabilities
 - d) All of these
- (51) The latest development in the field of budgeting is:
- a) Zero base budgeting
 - c) Five year budgeting
 - b) Profit and loss ratio
 - d) None of these
- (52) A budget is a
- a) Financial statement
 - c) A report only
 - b) Flexible budgeting
 - d) Managerial budgeting
- (53) The maximum number of partners allowed in case of banking firm is:
- a) 5
 - c) 20
 - b) Quantitative statement
 - d) Any of these
- (54) Multiple shops deals in:
- a) All goods
 - c) Specified same types of goods
 - b) 10
 - d) 40
- (55) In ideal drug store, the inventory is:
- a) In excess
 - c) Meazre
 - b) Inadequate
 - d) At level between excessive and in-adequate
- (56) Recording of transaction in the journal is called:
- a) Posting
 - c) Journalizing
 - b) casting
 - d) Tallying
- (57) The goods which are used by final consumers are called:
- a) Capital goods
 - c) Producer goods
 - b) consumers goods
 - d) None of these
- (58) An example of multiple shop system is:
- a) Bata
 - c) Retail drug store
 - b) Duty free shop
 - d) Cosmetic shop
- (59) Following are describe indirect channel of distribution except
- a) Producer→wholesaler→Retailer→Consumer
 - c) Produce→Retailer→Consumer
 - b) Producer→Agents→wholesaler→Retailer→Consumer
 - d) Producer→Consumer
- (60) The supply order is

- a) Legal documents
c) Accounts documents
- b) Personal documents
d) All of these
- (61) Trial balance is a
a) Ledger
c) Summary
- b) Account
d) Statement
- (62) Given the following are the media of advertisement except
a) Radio
c) Newspaper
- b) Television
d) Trade association
- (63) Net profit is added to
a) Gross profit
c) Drawing
- b) Capital
d) Assets
- (64) Given the following are the off the job training method except
a) Case study
c) Conferences
- b) Role playing
d) Coaching and counseling
- (65) After which steps of selection process physical and medical examination are taken
a) Employment test
c) Reference check
- b) Final interview
d) Preliminary interview
- (66) A chemist shop deals only in drugs and so is an example of
a) General store
c) Street stall
- b) Single line store
d) None of these
- (67) Following are the internal user of accounting except
a) Owners
c) Employees
- b) Management
d) Government
- (68) Following are the other day books except
a) Purchase book
c) Simple case book
- b) Sales return book
d) Sales book
- (69) On the basis of mode of incorporation the companies are following types except
a) Statutory company
c) Private company
- b) Registered company
d) Chartered company
- (70) Balance sheet shows the financial position for
a) A given period of time
c) A given period of time & Particular data
- b) Particular data
d) None of these
- (71) All kinds of consumer goods are sold in departmental store except
a) Tooth paste
c) Vegetable
- b) Stationary
d) Toys
- (72) When a firm maintain a cash book, it is not necessary to maintain
a) sales journal
c) General books
- b) Purchase journal
d) Cash account in the ledger
- (73) Patent is comes under
a) Current assets
c) Tangible assets
- b) Intangible assets
d) Miscellaneous assets
- (74) Copyright is comes under

- a) Legal documents
c) Accounts documents
- (61) Trial balance is a
a) Ledger
c) Summary
- (62) Given the following are the media of advertisement except
a) Radio
c) Newspaper
- (63) Net profit is added to
a) Gross profit
c) Drawing
- (64) Given the following are the off the job training method except
a) Case study
c) Conferences
- (65) After which steps of selection process physical and medical examination are taken
a) Employment test
c) Reference check
- (66) A chemist shop deals only in drugs and so is an example of
a) General store
c) Street stall
- (67) Following are the internal user of accounting except
a) Owners
c) Employees
- (68) Following are the other day books except
a) Purchase book
c) Simple case book
- (69) On the basis of mode of incorporation the companies are following types except
a) Statutory company
c) Private company
- (70) Balance sheet shows the financial position for
a) A given period of time
c) A given period of time & Particular data
- (71) All kinds of consumer goods are sold in departmental store except
a) Tooth paste
c) Vegetable
- (72) When a firm maintain a cash book, it is not necessary to maintain
a) sales journal
c) General books
- (73) Patent is comes under
a) Current assets
c) Tangible assets
- (74) Copyright is comes under
- b) Personal documents
d) All of these
- b) Account
d) Statement
- b) Television
d) Trade association
- b) Capital
d) Assets
- b) Role playing
d) Coaching and counseling
- b) Final interview
d) Preliminary interview
- b) Single line store
d) None of these
- b) Management
d) Government
- b) Sales return book
d) Sales book
- b) Registered company
d) Chartered company
- b) Particular data
d) None of these
- b) Stationary
d) Toys
- b) Purchase journal
d) Cash account in the ledger
- b) Intangible assets
d) Miscellaneous assets

- a) Current assets
 - c) Tangible assets
- (75) The layout of drug store depends upon
- a) Pharmacist
 - c) Availability of space
- (76) The business financial year generally starts on
- a) March 1st
 - c) April 1st
- (77) Alpha numerical codification is used for a:
- a) Handling of batch
 - c) Reduction of item
- (78) The buying and sellings of pharmaceutical items for making profit is called
- a) Trading
 - c) Direct service
- (79) Manufacturer have direct link with:
- a) Wholesalers
 - c) Retailers
- (80) Wholesalers have direct link with:
- a) Manufacturer
 - c) Retailers
- b) Intangible assets
 - d) Miscellaneous assets
- b) Rules specified in schedule N
- d) All of these
- b) January 1st
 - d) March 31st
- b) Standardization of drug
 - d) All of them
- b) Commerce
 - d) Miscellaneous
- b) Consumers
 - d) All of these
- b) Consumers
 - d) Both manufacturer and retailers