



BRAINWARE UNIVERSITY

Term End Examination 2023-2024

Programme – BBA(HM)-2022

Course Name – Health Economics

Course Code - BBAHMC402

(Semester IV)

Full Marks : 60

Time : 2:30 Hours

[The figure in the margin indicates full marks. Candidates are required to give their answers in their own words as far as practicable.]

Group-A

(Multiple Choice Type Question)

1 x 15=15

1. Choose the correct alternative from the following :

- (i) What does the wealth definition of economics primarily focus on?
- a) Allocation of resources b) Production and distribution of goods and services
- c) Accumulation of material possessions d) Maximizing utility
- (ii) Which of the following is NOT a characteristic of the welfare definition of economics?
- a) Focus on maximizing utility b) Emphasis on societal well-being
- c) Primarily concerned with individual preferences d) Ignoring the distribution of wealth
- (iii) Which amongst the following is a characteristic feature of economics
- a) It is a purely theoretical science b) It deals exclusively with money-related issues
- c) It studies human behavior in the context of scarcity and choice d) It focuses only on the short-term effects of economic decisions
- (iv) Which among the following options differentiates Macroeconomics from microeconomics?
- a) Focuses on individual markets and firms b) Studies the aggregate behavior of the entire economy
- c) Deals with the allocation of resources at the micro level d) Analyzes consumer behavior and individual preferences
- (v) Which of the following best describes microeconomics?
- a) Study of the economy as a whole b) Focuses on individual economic units
- c) Examines government policies and interventions d) Analyzes global economic trends
- (vi) What is the primary focus of macroeconomics?
- a) The allocation of resources by individual households and firms b) Understanding the behavior of individual markets

- c) Analyzing the economy-wide phenomena such as GDP and unemployment d) Studying consumer preferences and utility maximization
- (vii) What does population utility refer to in economics?
- a) The total satisfaction or well-being derived from a group of individuals b) The number of people living in a particular area
- c) The total output produced by a population d) The average income of a population
- (viii) In the health economics, interpret the factor that is considered a key input in the production of healthcare services
- a) Labor b) Capital
- c) Technology d) All of these
- (ix) What is the reason for understanding the economic principles by the healthcare organizations ?
- a) To maximize profits b) To provide better patient care
- c) To avoid government regulations d) To minimize staff turnover
- (x) Outline among the following that is NOT a fundamental economic problem
- a) Scarcity b) Choice
- c) Full employment d) Opportunity cost
- (xi) Price elasticity of demand is outlined as
- a) The percentage change in quantity demanded relative to the percentage change in price b) The absolute change in quantity demanded relative to the absolute change in price
- c) The total revenue earned from selling a good d) The responsiveness of quantity demanded to changes in income
- (xii) Amongst the following, interpret the good that is likely to have the most elastic demand
- a) Salt b) Gasoline
- c) Insulin d) Luxury cars
- (xiii) Interpret the shape of a firm's demand curve in the case of perfect competition
- a) Downward sloping b) Horizontal
- c) Upward sloping d) None of these
- (xiv) Health Economics demonstrates the problems of scarcity with respect to
- a) Health and Healthcare b) An individual and the society
- c) Information technology & Production d) Systems & Processes
- (xv) Demonstrate the primary objective of a cost-benefit analysis in health economics
- a) Maximizing profits b) Minimizing costs
- c) Maximizing benefits relative to costs d) Reducing expenditures

Group-B

(Short Answer Type Questions)

3 x 5=15

2. Illustrate the term Giffen good. (3)
3. Summarize the characteristics of Monopolistic Competition. (3)
4. How do economic organizations maximize utility in healthcare delivery and resource allocation? (3)
5. Explain the concept of demand. (3)
6. Inspect the limitations of cost-benefit analysis as a decision-making tool. (3)

OR

- Explain the importance of health economics. (3)

Group-C

(Long Answer Type Questions)

5 x 6=30

7. Explain Direct and Indirect Cost. Outline some of the Direct Cost and Indirect Cost in a hospital setting. (5)
8. Interpret the supply function. (5)
9. Evaluate key health risks associated with tobacco smoking and alcohol consumption, particularly among adolescents. (5)
10. What are the crucial role of economic organizations in the economy? (5)
11. Outline the role of health economics in determining the most efficient and effective methods for producing healthcare services . (5)
12. " Health is an investment " Justify . (5)

OR

Explain the fields use is cost-effectiveness analysis commonly. (5)
